

Greaves Cotton Limited

Industry Manor, Appasaheb Marathe Marg, Prabhadevi, P. O. Box No. 19127, Mumbai 400 025, India.
Ph.: (91-22) 24397575, 24365510, Fax: (91-22) 24377730, 24379555



GREAVES

SINCE 1859

BY FAX (22722037 / 39 / 41 / 61 / 22723121 / 22723719)

Ref. KKS:FD
July 30, 2012

The Secretary
The Bombay Stock Exchange Ltd.
Corporate Relationship Dept.
1st floor, New Trading Ring, Rotunda Building
Dalal Street
Mumbai 400 001.

Dear Sir,

Unaudited Financial Results for the quarter ended June 30, 2012

We would like to inform you that the Board of Directors at the Meeting held today have approved the Unaudited Financial Results for the quarter ended June 30, 2012. A text of the Results is enclosed.

We would also like to inform you that Mr. K.K. Saraf, Executive Vice President & Company Secretary has resigned and Mrs. Monica Chopra has been appointed as Company Secretary & Vice President – Legal effective August 1, 2012.

Yours faithfully,
For GREAVES COTTON LIMITED

K.K. SARAF
Executive Vice President &
Company Secretary

By Fax (26598237 / 26598238)

CC: The National Stock Exchange of India, Mumbai
(GREAVESCOT EQ)



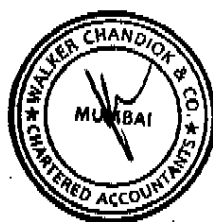
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601
E MUMBAI@n.gt.com

LIMITED REVIEW REPORT

The Board of Directors
Greaves Cotton Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Greaves Cotton Limited** (the 'Company') (the 'Statement') for the quarter ended 30 June 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



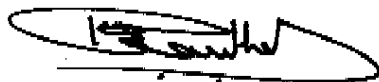
Chartered Accountants

Offices in Bangalore, Chennai, Gurgaon, Hyderabad, Mumbai, New Delhi and Pune

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed or that it contains any material misstatement.



For Walker, Chandio & Co
Chartered Accountants
Firm Registration No: 001076N



per Khushroo B. Panthaky
Partner
Membership No: F-42423

Place: Mumbai

Date: 30 July 2012

Greaves Cotton Limited

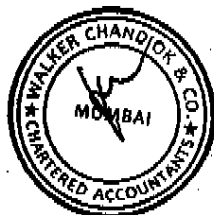
Industry Manor, Appasaheb Marathe Marg, Prabhadevi, P.O.Box No. 19127, Mumbai 400 025, India
Ph.: (91-22) 24397575, 24365510, Fax : (91-22) 24377730, 24379555

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Lacs

Sr. No.	Particulars	Quarter ended			Year ended 31-03-2012 (Audited)
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	
1. Segment Revenue					
a.Engines		36,234	39,471	33,789	1,52,991
b.Infrastructure Equipment		3,549	3,830	4,862	15,715
c.Others		1,411	1,262	1,601	6,780
		41,194	44,563	40,252	1,75,486
Less: Inter-Segment revenue		36	22	-	142
Net sales/Income from operations		41,158	44,541	40,252	1,75,344
2. Segment Results					
(Profit before Tax, Interest & Finance charges)					
a.Engines		5,836	7,328	5,814	26,094
b.Infrastructure Equipment		(164)	(419)	10	(820)
c.Others		107	(17)	283	777
Total		5,779	6,892	6,107	26,051
Less: Unallocable Expenditure:					
(i) Interest & Finance charges		31	136	11	348
(ii) Other expenditure (Net of Other Income)		1,406	1,460	1,069	4,974
(iii) Exceptional Items (Refer Note 1)		-	(4,329)	-	(4,329)
Profit before Tax		4,342	9,625	5,027	25,058
3. Capital Employed					
(Segment Assets -Segment Liabilities)					
(Based on estimates in terms of available data)					
a.Engines		41,436	38,073	36,308	38,073
b.Infrastructure Equipment		11,488	11,536	10,185	11,536
c.Others		(89)	37	18	37
Total Capital Employed in Segments		52,835	49,646	46,511	49,646
Add: Unallocable Corporate Assets including Investments net of Liabilities		15,256	15,291	9,587	15,291
Total Capital Employed in the Company		68,091	64,937	56,098	64,937

For GREAVES COTTON LIMITED



Sunil Pahilajan

(SUNIL PAHILAJANI)
MANAGING DIRECTOR & CEO

Place : Mumbai
Date : 30th July 2012



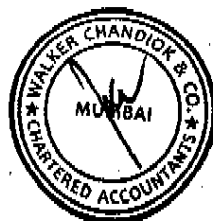
Greaves Cotton Limited

Industry Manor, Appasaheb Marathe Marg, Prabhadevi, P.O.Box No. 19127, Mumbai 400 025, India
Ph.: (91-22) 24397575, 24366510, Fax : (91-22) 24377730, 24379555

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Lacs

PART I				
Sr. No.	Particulars	Quarter ended		
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)
				Year ended 31-03-2012 (Audited)
	Gross Sales	45,818	49,149	44,130
	Less: Excise Duty	4,898	4,686	3,947
1.	Income from Operations			
	a) Net Sales	40,920	44,463	40,183
	b) Other Operating Income	238	78	69
	Total Income from Operations (net)	41,158	44,541	40,252
2.	Expenses			
	a) Cost of Materials Consumed	26,840	28,549	28,615
	b) Purchase of Stock-in-Trade	583	899	801
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,278	994	(1,273)
	d) Employee Benefits Expense	3,656	3,424	2,868
	e) Depreciation	889	876	725
	f) Other expenses	3,833	4,710	3,586
	Total Expenses	37,079	39,452	35,322
3.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	4,079	5,089	4,930
4.	Other Income	294	343	108
5.	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	4,373	5,432	5,038
6.	Finance Costs	31	136	11
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	4,342	5,296	5,027
8.	Exceptional Items (Refer Note 1)	-	4,329	-
9.	Profit from Ordinary Activities before Tax (7+8)	4,342	9,625	5,027
10.	Tax Expense			
	a) Current Tax	1,300	1,636	1,597
	b) Deferred Tax	(6)	215	(65)
	c) Tax adjustment in respect of earlier years	(107)	-	-
11.	Net Profit from Ordinary Activities after Tax (9-10)	3,155	7,774	3,495
12.	Extraordinary Item (net of tax expense)	-	-	-
13.	Net Profit (+)/(Loss) (-) for the period (11-12)	3,155	7,774	3,495
14.	Paid-up equity share capital (face value of ₹ 2/- each)	4,884	4,884	4,884
15.	Reserves excluding revaluation reserves	-	-	-
16.	Earning Per Share (Not Annualised) (₹)			
	-Basic	1.29	3.18	1.43
	-Diluted	1.29	3.18	1.43
PART II				
A Particulars of Shareholding				
1.	Public Shareholding			
	- Number of Shares	11,82,34,529	11,82,34,529	11,82,45,575
	- Percentage of Shareholding	48.42	48.42	48.42
2.	Promoter and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares	-	-	-
	b) Non-encumbered			
	- Number of Shares	12,59,72,266	12,59,72,266	12,59,61,220
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	51.58	51.58	51.58
B	Investor Complaints	Quarter ended 30th June 2012		
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed during the quarter	NIL		
	Remaining unresolved at the end of the quarter	NIL		



8/2

NOTES :

1. Exceptional Items constitute :

- a) Profit on sale of Land and Building
- b) Devaluation of Inventories
- c) Provision for diminution in value of investment

Quarter & Year ended
31-03-2012
₹ Lacs
7,777
(2,030)
(1,418)
4,329

- 2. Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period.
- 3. The above financial results were subjected to limited review by the statutory auditors. There are no qualifications in the limited review report issued in respect of the above financial results.
- 4. The above financial results were reviewed by the Audit Committee on 27th July 2012 and then approved by the Board at its meeting held on 30th July 2012.

For GREAVES COTTON LIMITED

Sunil Pahilajani

(SUNIL PAHILAJANI)
MANAGING DIRECTOR & CEO



Place : Mumbai
Date : 30th July 2012