

30<sup>th</sup> October, 2025

Mr. Sumit Loya  
Chief Manager – Surveillance  
National Stock Exchange of India Ltd.  
NSE Code – GREAVESCOT

Dear Sir/Madam,

**Sub: Clarification on Increase in Volume**

**Ref. No.: NSE/CM/Surveillance/16020 dated 27<sup>th</sup> October, 2025**

This is with reference to your letter received on 27<sup>th</sup> October, 2025 seeking clarification on the significant increase in the volume of shares of the Company across exchanges.

In this regard, we hereby notify that the Company has been making timely disclosures of all events or information that have bearing on its operation / performance including all price sensitive information, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Further, at present, the Company does not have any information that is required to be disclosed to the Stock Exchange under Regulation 30 of the SEBI Listing Regulations. The said increase in the volume of shares of the Company appears to be entirely market driven.

Also, kindly note that in terms of the Company’s Code of Conduct for Prevention of Insider Trading, the ‘Trading Window’ for dealing in the shares of the Company is closed from 01<sup>st</sup> October, 2025 to 06<sup>th</sup> November, 2025 (both days inclusive).

Kindly take the same on your record.

Thanking You,

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
Group General Counsel & Company Secretary  
ICSI Membership No: F13799

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**Greaves Cotton Limited**

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