

26th February 2026

The Manager – Listing
BSE Limited
BSE Code: 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, subsidiary of the Company, with the heading “**Greaves Electric Mobility Expands International Presence with the Launch of Ampere Nexus in Nepal**”.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Membership No: F13799

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajnagar - 431 006, Maharashtra, India. **Tel.:** (+91 240) 2479250, 2479232

Corporate Office: Unit No.301 & 302, 3rd Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, off Senapati Bapat Marg, Lower Parel, Mumbai-400013 **Tel:** +91 22 41711700 | **CIN:** L99999MH1922PLC000987



Greaves Electric Mobility Expands International Presence with the Launch of Ampere Nexus in Nepal

Bengaluru, 26 February, 2026: Greaves Electric Mobility (GEM), the electric mobility business of Greaves Cotton Limited (GCL), and one of the first companies in India to focus on the evolving market of electric vehicles, announces its international expansion in Nepal as part of its strategic growth journey in partnership with STC Auto Solution Private Limited. As part of this expansion, the company is launching its flagship product, Ampere Nexus, India's first E2W recognized by Asia Book of Records for conquering 70 hairpin bends of Kolli Hills – considered one of South India's challenging routes, making it a suitable offering to the evolving two-wheel demand of our customers in Nepal while addressing the dynamic terrain, climatic and driving conditions of Nepal.

Engineered for performance, durability, reliability and comfort, the Ampere Nexus offers a practical mobility solution for Nepal to handle steep gradients & inclines, uneven roads, high-altitude temperature variations, and urban traffic. The scooter combines torque delivery with a stable ride setup, and LFP battery, enabling confident uphill climbs, smooth acceleration in stop-start traffic, and improved control across varied terrains. The confidence in launching in such challenging market also stems from the Ampere Nexus' success in conquering Shipki La Pass at an altitude of 13,200 ft and climbing Kolli Hills at 3900ft with 70 Hairpin bends

Speaking on the development, **Mr. Vikas Singh, MD and Chief Financial Officer, Greaves Electric Mobility**, said, *"Nepal presents a unique mobility landscape with steep-rugged terrains, and intensive daily usage. Higher altitudes and a growing EV infrastructure in the country naturally draws demand for safer BMS, stronger built quality, and products that outlast. For Nepal, premium scooters are not just luxury – but scooters that are engineered specifically for durability, comfort, and range confidence. The Ampere Nexus has been engineered to address these realities. With this, GEM also looks forward to support Nepal's push for clean mobility."*

The Ampere Nexus comes equipped with multiple features such as a large 7-inch TFT touchscreen with Nex.io that make possible the full screen map mirroring for seamless riding connectivity and navigation. This also ensures riders get real time assistance for turn-by-turn directions, distance to next turn, and ETA. The Nexus electric scooter also supports call connectivity, real-time vehicle monitoring, and music control – keeping riders connected through-out the ride without any distraction/down time. Further, the Ampere Connect Companion app enables smart pairing, tracking saving, battery health and more– delivering confident EV riding experience.

In near future, GEM plans to steadily expand presence across other markets in Nepal, reinforcing its long-term commitment to Nepal's electric mobility journey. By introducing Ampere Nexus, GEM brings to Nepal an electric scooter that combines proven engineering with a deep understanding of local riding needs—offering a confident step forward in terrain-ready, sustainable urban mobility.

****End****

About Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-

GREAVES ELECTRIC MOBILITY

end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country*. With over **17 years** of experience designing and manufacturing electric vehicles*, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports its network through 400 dealer touchpoints across India, **thereby aiming** minimal downtime and **enhanced customer experience**. GEML holds 8 India Book of Records** titles, **reflecting its focus on technology and design led innovative & durable mobility solutions**. Subsidiaries MLR Auto Limited and Bestway Agencies Private Limited help extend GEML's market presence. Committed to affordability and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

* Source: CRISIL Report

****India Book Of Records:**

1. <https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/>
2. <https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/>
3. <https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/>
4. <https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/>
5. <https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/>
6. <https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/>
7. <https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/>
8. <https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass>

For more information, please visit:

<https://greaveselectricmobility.com/>

For further information, please contact:

tanya.yadav@greaveselectricmobility.com

Disclaimer:-

GREAVES ELECTRIC MOBILITY

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.greaveselectricmobility.com and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and JM Financial Limited at www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled "Risk Factors". Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in private transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

Disclaimer:-

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."

CRISIL Intelligence (formerly known as CIRSIL Market Intelligence & Analytics) (CRISIL Intelligence), a division of CRISIL Limited, provides independent research, consulting, risk solutions, and data & analytics to its clients. CRISIL Intelligence operates independently of CRISIL's other divisions and subsidiaries, including, CRISIL Ratings Limited. CRISIL Intelligence's informed insights and opinions on the economy, industry, capital markets and companies drive impactful decisions for clients across diverse sectors and geographies. CRISIL Intelligence's strong benchmarking capabilities, granular grasp of sectors, proprietary analytical frameworks and risk management solutions backed by deep understanding of technology integration, makes it the partner of choice for public & private

organisations, multi-lateral agencies, investors and governments for over three decades. For the preparation of the CRISIL Report, CRISIL Intelligence has relied on third party data and information obtained from sources which in its opinion are considered reliable. Any forward-looking statements contained in the CRISIL Report are based on certain assumptions, which in its opinion are true as on the date of this report and could fluctuate due to changes in factors underlying such assumptions or events that cannot be reasonably foreseen. The CRISIL Report does not consist of any investment advice, and nothing contained the CRISIL Report should be construed as a recommendation to invest/disinvest in any entity. The Company will be responsible for ensuring compliances and consequences of non-compliances for use of the CRISIL Report or part thereof outside India.