GREAVES
SINCE 1859

23rd June, 2020

To,
The Manager - Listing
National Stock Exchange of India Limited
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Clarification with respect to announcement submitted to the exchange dated 27th April, 2020 regarding resignation of Mr. Vikram Tandon as Independent Director of the Company

This is with reference to your communication received seeking clarification on the captioned subject matter. Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith confirmation as received from Mr. Vikram Tandon stating the detailed reasons for resignation.

Trust this clarifies the matter. Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

Encl.: a/a

57 A Friends Colony East
New Delhi 110065

18th June 2020

Mr Karan Thapar.
Chairman
Greaves Cotton Ltd.
Unit No. 701, 7th Floor, Tower 3
Equinox Business Park, LBS Rd, Kurla West,
Mumbai, Maharashtra 400070

Confirmation

This is in furtherance to my resignation dated 28th April 2020 as an independent director of Greaves Cotton Limited with immediate effect and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Para A of Part A of Schedule III of the Listing Regulations.

I confirm that I have resigned after 13 years on the board for the sole reason of spending more time with my family. I also confirm that there are no material reasons other than that for my resignation.

Vikram Tandon

DIN 01727251