GREAVES
SINCE 1859

23rd October, 2018

Stock Code: BSE-501455
NSE- GREAVESCOT

The Secretary
BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held on 29th August, 2018 approved the proposal of investing in majority shares in Ampere Vehicles Private Limited which was intimated to the Stock Exchanges vide our letter dated 29th August, 2018.

Further, we wish to inform that the Company completed the first phase of investment i.e. 67% of the equity shareholding in Ampere Vehicles Pvt Ltd on 23rd October, 2018, as a result of which Ampere Vehicles Private Limited has become a subsidiary of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary