

23<sup>rd</sup> July, 2025

The Manager – Listing  
BSE Limited  
BSE Code: 501455

The Manager – Listing  
National Stock Exchange of India Limited  
NSE Code: GREAVESCOT

Dear Sir/Madam,

**Sub: Press Release**

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, subsidiary of the Company, with the heading “**Greaves Electric Mobility’s newly launched Eltra City XTRA Does the Unbelievable: 324 KM on a Single Charge, Sets New National Record**”

Kindly take the same on record.

Thanking You,

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
Group General Counsel and Company Secretary  
ICSI Membership No.: A32389

Encl.: a/a

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**Greaves Cotton Limited**

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ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES

## **Greaves Electric Mobility's newly launched Eltra City XTRA Does the Unbelievable: 324 KM on a Single Charge, Sets New National Record**

- Freedom Ride 2.0 Showcases the Power of Electric 3-Wheelers – From Bangalore to Ranipet Without Recharging
- Eltra City XTRA Earns a Spot in the India Book of Records for Longest Distance Travelled by an Electric Passenger 3W

**Bengaluru, July 23, 2025:** In a powerful demonstration of engineering excellence and sustainable innovation, Greaves Electric Mobility Limited (GEML) has broken its own record with the **Eltra City XTRA**, its next-generation electric 3-wheeler passenger vehicle. The upgraded Eltra successfully completed a **324 kilometre ride from Bengaluru, Karnataka to Ranipet, Tamil Nadu** on a single charge—establishing a new milestone in the India Book of Records for the **longest distance travelled by an electric 3-wheeler on a single charge**.

The **Freedom Ride 2.0** was flagged off from the **Greaves Electric Mobility Tech Center in Bangalore** and culminated at the **Ampere's Factory in Ranipet**. This symbolic journey celebrated **India's technological self-reliance, clean mobility mission, and the brand's pursuit of XTRA performance, XTRA safety, and XTRA trust**.

“This is more than just a record—it's a reaffirmation of our commitment to providing dependable, high-performance electric mobility solutions for everyday entrepreneurs,” said **Mr. Manoj M P**, Chief Business Officer, Greaves Electric Mobility. “With the Eltra City XTRA, we're not only setting benchmarks but raising them ourselves—delivering on the promise of innovation, safety, and affordability.” He added.

Launched earlier this month, the **Eltra City XTRA** is the **next-generation evolution** of the record-setting Eltra City, which completed a 225-km ride from Bangalore to Mysore in 2024. Engineered to deliver “**Technology Latest, Trust Highest**,” the Eltra City XTRA features best-in-class components, a powerful LFP battery, and an intelligent digital interface—designed to deliver **higher earnings, lower running costs, and more peace of mind** for drivers and fleet owners.

The Eltra City XTRA is engineered to deliver a hassle-free, high-performance electric mobility experience with true peace of mind. With a **top speed of 60 kmph** and a **true range of ~170 km (Driver+3 condition)** on a single charge, it ensures dependable daily operations for both city and peri-urban commutes. Designed to handle a **payload of up to 330 kg** and **climb gradients of up to 12°**, it offers robust capability where it matters most. The **12” radial tyres** enhance ride quality and ground clearance, while the **6.2” PMVA digital cluster with BLE connectivity** keeps drivers informed with real-time alerts, navigation, and distance-to-empty indicators. Powered by a peak **9.5 kW motor** and a **10.75 kWh IP67-rated LFP battery**, the vehicle combines performance with durability. **Charging time of 4-5 hrs** further adds to convenience.



Backed by a **5-year or 1.2 lakhs kilometres battery warranty, 3-year or 80,000 kilometres vehicle warranty**, the Eltra City XTRA is built for long-term reliability and a worry-free EV ownership journey.

**Vikas Singh, MD, Greaves Electric Mobility**, added: “This Freedom Ride 2.0 isn’t just about distance—it’s about **impact**. It shows how our products are **empowering livelihoods** while supporting India’s **green goals**. The Eltra City XTRA is built for **tomorrow’s roads, today.**”

As India’s push towards sustainable transport accelerates, Greaves Electric Mobility continues to contribute through reliable, future-ready electric mobility solutions backed by Greaves Cotton’s 165-year legacy and pan-India service footprint.

**\*ENDS\***

**About Greaves Cotton Limited:**

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India’s EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- [www.greavescotton.com](http://www.greavescotton.com)

**About Greaves Electric Mobility Limited:**

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles (“EV”) and has been among the frontrunners at driving EV adoption in the country\*. GEML has been designing and manufacturing electric vehicles for over 16 years and has established a strong presence in the electric 2-wheeler segment\*. Furthermore, MLR Auto Limited and Bestway Agencies Private Limited, are subsidiaries of GEML. GEML is committed to creating an affordable and sustainable ecosystem and aims to provide clean and last-mile mobility solutions.

*\* Source: CRISIL Report*

For more information, please visit:

<https://greaveselectricmobility.com/>

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Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), on the websites of the Stock Exchanges, i.e., BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company at [www.greaveselectricmobility.com](http://www.greaveselectricmobility.com) and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com), IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at [www.iiflcap.com](http://www.iiflcap.com) and JM Financial Limited at [www.jmfl.com](http://www.jmfl.com), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled "Risk Factors". Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

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"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."

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