

19th February, 2026

The Manager – Listing
BSE Limited
BSE Code- 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code- GREAVESCOT

Dear Sir/Madam,

Subject: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, material subsidiary of the Company, captioned “**Greaves Electric Mobility to Launch Ampere 6th Gen Electric Scooter to further build on Market Share Growth**”.

Kindly take the same on record.

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Membership No: F13799

Encl.: a/a

Greaves Cotton Limited

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ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES

Greaves Electric Mobility to Launch Ampere 6th Gen Electric Scooter to further build on Market Share Growth

The Ampere 6th Gen Electric Scooter is being positioned as an 'ICE Breaker' for the electric two-wheeler segment

Bengaluru, 19th February 2026: Ampere, the electric 2-wheeler brand of Greaves Electric Mobility, is set to launch its 'ICE Breaker' electric scooter, **Ampere 6th Gen Electric Scooter**, designed with an aim to challenge India's petrol scooter market.

Set to release in FY27, the Ampere 6th Gen Electric Scooter is engineered with a vision to deliver better performance while offering better ownership economics with the potential to challenge high-selling petrol scooters in the sub-Rs 1 lakh category. While India's mass scooter segment has traditionally been defined by petrol vehicles offering practical city performance and quick refuelling, Ampere 6th Gen Electric Scooter represents an EV scooter that aims to compete against petrol scooters.

Speaking about the Ampere 6th Gen Electric Scooter, **Mr Vikas Singh, Managing Director and Chief Financial Officer, Greaves Electric Mobility** said, *"The sub-Rs 1 lakh category represents the single largest volume opportunity in India's scooter market, yet remains ICE-led. With Ampere 6th Gen Electric Scooter, we are entering the E2W market with a clear sight of competing with the largest selling ICE product offering, enhancing green mobility, and improved software integration. It also reflects our focus on disciplined growth, building scale in high-volume segments with products that are commercially sustainable and engineered for real-world Indian usage."*

In India, petrol and EV scooters priced below ₹1 lakh largely cater to the entry-level segment, offering modest performance with moderate torque and limited hill-climbing capability. Moreover, consumers typically need to spend over ₹1 lakh to access higher performance petrol scooters and continue to incur significant running and maintenance expenses over time, resulting in a higher overall cost of ownership.

To address this, the Ampere 6th Gen Electric Scooter is engineered specifically to close this gap, by providing*:

- **Higher Torque:** Unlike largest selling ICE scooters, Ampere 6th Gen Electric Scooter delivers greater torque, enabling quicker pickup and stronger load-carrying capability.
- **Improved Gradeability:** Compared to conventional value EVs, and typical ICE scooters in the sub-Rs 1 lakh price band, Ampere 6th Gen Electric Scooter is designed with an aim to offer stronger hill-climb performance, ensuring better rider confidence on hilly terrains and steep flyovers.
- **Cost and Convenience Advantage:** While running costs on an ICE scooters are expensive, Ampere 6th Gen Electric Scooter strengthens the total ownership equation by aiming to reduce running costs by 50% while providing benefits of home charging, reverse mode, and reduced maintenance.
- **Value-add-ons:** In this price segment, compared to ICE scooters, the Ampere 6th Gen Electric Scooter is a software defined vehicle with Over-The-Air (OTA) update capability, AI/ML enabled for seamless connectivity, and remote diagnostics and prognostics.

By challenging the defined norms of ICE-comparable performance and building on the advantages of electric mobility, Ampere 6th Gen Electric Scooter aims to position itself not merely as a value EV, but as a mass-market, premium alternative to high-selling petrol scooters.

Additionally, under GEML's Ampere brand, customers will now have the opportunity to choose from a range of electric scooters. With the addition of Ampere 6th Gen Electric Scooter, Ampere expands its product offering for first-time EV buyers seeking performance comparable to petrol scooters, combined with the long-term benefits of electric mobility.

With 3L+ vehicles on the road, 400+service touch points and continued geographic expansion across the country, GEML is continuing to focus on scalable and contribution-positive growth. The Ampere 6th Gen Electric Scooter represents a step further in GEML's mission to democratise smart and sustainable mobility, making electric scooters accessible, practical, and competitive for Indian families.

****All specifications are provisional and may vary upon final product release.***

****End****

About Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country*. With over **17 years** of experience designing and manufacturing electric vehicles*, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports its network through 400 dealer touchpoints across India, **thereby aiming** minimal downtime and **enhanced customer experience**. GEML holds 8 India Book of Records** titles, **reflecting its focus on technology and design led innovative & durable mobility solutions**. Subsidiaries MLR Auto Limited and Bestway Agencies Private Limited help extend GEML's market presence. Committed to affordability and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

* Source: CRISIL Report

****India Book Of Records:**

1. <https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/>
2. <https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/>
3. <https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/>
4. <https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/>
5. <https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/>
6. <https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/>
7. <https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/>
8. <https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass>

For more information, please visit:

<https://greaveselectricmobility.com/>

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Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.greaveselectricmobility.com and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at www.motilalosalgroup.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and JM Financial Limited at www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled "Risk Factors". Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

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Disclaimer:-

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