

17th June 2026

The Manager – Listing
BSE Limited
BSE Code: 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, subsidiary of the Company, with the heading “**Ampere Introduces Reo VYB Priced at ₹69,499 Expanding Entry Level E2W Portfolio**”.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
Membership No: F13799

Encl.: a/a

Greaves Cotton Limited

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Ampere Introduces Reo VYB Priced at ₹69,499 Expanding Entry Level E2W Portfolio

- Available in four color options – Warm White, Pastel Purple, Dark Grey, and Aqua Metallic
- Powered by LFP battery, and offers up to 80 km true range on a single charge

Bengaluru, 17th June 2026: Ampere, the E2W brand of Greaves Electric Mobility, announces launch of its latest E2W product – Reo VYB, developed to address the everyday urban mobility needs – safer, simpler, and more accessible. Designed to appeal to young urban riders and first-time EV buyers, the Reo VYB is positioned as a smart entry-level EV, available at an introductory price of ₹69,499 under the ambit of Ampere’s family scooter portfolio.

The scooter combines Lithium Ferro Phosphate (LFP) battery safety known for superior thermal stability and safety. With a maximum speed of 25 kmph and battery life up to 1,00,000 kms, the Reo VYB offers a true riding range of up to 80 km, making it a well-suited choice for short urban commutes and everyday necessities. With a refreshed design and look, customers get the choice to choose from four different color options - Warm White, Pastel Purple, Dark Grey, and Aqua Metallic.

With 24 liters of under-seat storage, the Reo VYB enables riders to comfortably carry everyday essentials and aims to stand as a practical electric mobility solution. The scooter also features a color LCD digital cluster, a premium key fob with keyless start, a front disc brake, and LED headlights and tail lamps – enhancing the overall EV experience. Ampere Care offers after-sales service at 400+ touchpoints PAN India along with 12x7 customer care support. With a 3 Years/30,000 Kms warranty, the Reo VYB reinforces Greaves Electric Mobility’s commitment to long-term durability and customer satisfaction.

Commenting on the launch, **Mr. Vikas Singh, Managing Director, Greaves Electric Mobility**, said, *“India’s urban mobility landscape is evolving, with customers looking for sustainable, durable, and reliable mobility solutions. With India’s Tier II and III cities getting connected to the national EV grid and factors such as the lower upfront cost of low-speed scooters and increasing last-mile delivery, the adoption is expected to rise in coming times. The Reo VYB aims to stand as a practical choice to address this need. With this launch, we strengthen our promise to build products that address real-world mobility needs.”*

Powering the Reo VYB is a hub-mounted motor delivering smooth and efficient performance. Additionally, the scooter’s compact dimensions, stable ride setup, telescopic front suspension, and rear damper ensure ease of handling across congested city streets. For added comfort and ergonomics, the scooter also features a rider footrest as an essential accessory.

With more than 17 years of expertise in electric mobility, Ampere continues to build a portfolio of solutions, combining battery safety, functional design, and ownership assurance with an aim to help accelerate India’s transition to clean and affordable electric mobility.

****End****

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About Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country*. With over **17 years** of experience designing and manufacturing electric vehicles*, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports its network through 400 dealer touchpoints across India, **thereby aiming** minimal downtime and **enhanced customer experience**. GEML holds 8 India Book of Records** and 1 Asia Book of Records** titles, **reflecting its focus on technology and design led innovative & durable mobility solutions**. Subsidiaries MLR Auto Limited and Bestway Agencies Private Limited help extend GEML's market presence. Committed to affordability and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

* Source: CRISIL Report

**India Book Of Records:

1. <https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/>
2. <https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/>
3. <https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/>
4. <https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/>
5. <https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/>
6. <https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/>
7. <https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/>
8. <https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass>

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****Asia Book of Records:**

1. <https://auto.hindustantimes.com/auto/electric-vehicles/ampere-nexus-enters-asia-book-of-records-with-kolli-hills-ascent-41770382115989.html>

For more information, please visit:

<https://greaveselectricmobility.com/>

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Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.greaveselectricmobility.com and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and JM Financial Limited at www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled "Risk Factors". Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in private transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

Disclaimer:-

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion

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plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."

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