

14th September, 2025

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has approved a further investment of approximately INR 22 Crores in its wholly owned subsidiary, Greaves Finance Limited, by way of subscription to the equity shares offered on a rights basis.

Details as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed as **Annexure – I**.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
ICSI Membership No: A32389

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

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Annexure - I

Details under Regulation 30 of the Listing Regulations read along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Subscription to the shares offered through right issue in Greaves Finance Limited (“GFL”), wholly owned subsidiary of the Company.</p> <p>GFL, is a non-banking financial company engaged in the business of retail vehicle financing and provides lending and related solutions to prospective purchasers of electric 2-wheeler and 3-wheeler vehicles and also offers lease financing options to the last-mile delivery and service aggregators.</p> <p>Turnover as on 31st March 2025: INR 17.72 Crores.</p> <p>Net worth as on 31st March 2025: INR 80.06 Crores.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>GFL is a wholly owned subsidiary of the Company and therefore the subscription of shares of GFL offered by way of Right issue will be considered as a related party transaction.</p> <p>Except to the extent of shares held by the Company in GFL, the promoter/promoter group/group companies of the Company have no interest in GFL.</p> <p>The transaction will be at arm's length basis.</p>
3.	Industry to which the entity being acquired belongs	Retail e-Vehicle Financing.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Proceeds from the further issue of shares will be utilized by GFL towards capitalization of its borrowings.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	On or before 28 th September 2025.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Approximately INR 22 Crores There will be no change in the shareholding of the Company in GFL, and it will continue to remain a wholly owned subsidiary of the Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	GFL, incorporated on 31 st December, 1958, is a non-banking financial company engaged in the business of Retail Vehicle Financing and provides lending and related solutions to prospective purchasers of electric 2-wheeler and 3-wheeler vehicles and also offers lease financing options to the last-mile delivery and service aggregators. History of last 3 years' turnover (in INR): FY 2024-25: 17.72 Crore FY 2023-24: 5.75 Crore FY 2022-23: 4.31 Crore Country of presence: India

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