



13th August, 2020

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Subject: Intimation for Cancellation of the Unvested Options under Greaves Cotton - Employee Stock Option Plan ("ESOP- 2019")

We wish to inform that the Nomination and Remuneration Committee of the Company, at its meeting held on 12th August, 2020 has cancelled and forfeited 6,36,215 unvested stock options pursuant to the terms and conditions under ESOP-2019.

This intimation is in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

GREAVES COTTON LIMITED

www.greavescotton.com

Registered Office: Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

Tel: +91 22 62211700 Fax: +91 22 33812799 CIN: L99999MH1922PLC000987