

13<sup>th</sup> March, 2026

The Manager – Listing  
BSE Limited  
BSE Code – 501455

The Manager – Listing  
National Stock Exchange of India Limited  
NSE Code - GREAVESCOT

Dear Sir/Madam,

**Sub: Intimation for change in Key Managerial Personnel**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30<sup>th</sup> January, 2026, we hereby inform that the Board of Directors of the Company, at its Meeting held today i.e. 13<sup>th</sup> March, 2026, has, inter alia considered, approved and taken on record the following:

**Change in Key Managerial Personnel**

1. Resignation submitted by Mrs. Akhila Balachandar vide letter dated 19<sup>th</sup> February, 2026 from the position of Chief Financial Officer and Key Managerial Personnel of the Company, citing personal reasons and other priorities, with effect from 19<sup>th</sup> March, 2026. The copy of the resignation letter is enclosed herewith as Annexure A.
2. On the recommendation of the Nomination and Remuneration Committee & Audit Committee, approved the appointment of Mr. Manish Poddar as the Group Chief Financial Officer and Key Managerial Personnel of the Company with effect from 19<sup>th</sup> March, 2026.

*Brief Profile*

Mr. Manish Poddar has over 25 years of experience in finance, treasury, investor relations, governance and strategic business partnering. He has previously served as Chief Financial Officer of GMM Pfaudler Limited and GreenCell Mobility Private Limited. Mr. Poddar has held senior finance leadership roles at Diversey India Hygiene Private Limited, Ranbaxy/Sun Pharmaceutical Industries Limited and Louis Dreyfus India Limited. He is a Chartered Accountant from the Institute of Chartered Accountants of India, Executive MBA (Finance) and holds Bachelor’s degree from the University of Delhi.

**Greaves Cotton Limited**

**Email ID:** investorservices@greavescotton.com | **Website:** www.greavescotton.com

**Registered Office:** J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajnagar - 431 006, Maharashtra, India. **Tel.:** (+91 240) 2479250, 2479232

**Corporate Office:** Unit No.301 & 302, 3<sup>rd</sup> Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, off Senapati Bapat Marg, Lower Parel, Mumbai – 400013, India

**Tel:** +91 22 41711700 | **CIN:** L99999MH1922PLC000987

In accordance with Regulation 30(5) of the Listing Regulations, and following the change in Key Managerial Personnel effective 19<sup>th</sup> March, 2026, the following officials will be authorised to determine the materiality of events or information and ensure timely disclosures to the Stock Exchanges:

Sr. No.	Name	Designation	Contact Details
1.	Mr. Parag Satpute	Managing Director & Group CEO	Unit No.301 & 302, 3 <sup>rd</sup> Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, off Senapati Bapat Marg, Lower Parel, Mumbai – 400013, India  Tel: +91 22 41711700 Email: <a href="mailto:investorservices@greavescotton.com">investorservices@greavescotton.com</a>
2.	Mr. Atindra Basu	Group General Counsel & Company Secretary	
3.	Mr. Manish Poddar	Group Chief Financial Officer	

The meeting of the Board of Directors commenced at 09:45 a.m. (IST) and concluded at 10:30 a.m. (IST).

Kindly take the above information on record.

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
Group General Counsel & Company Secretary  
ICSI Membership No.: F13799  
Encl.: a/a

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19<sup>th</sup> February, 2026

To

Mr Parag Satpute,  
Managing Director,  
Greaves Cotton Limited,  
Mumbai.

**Sub : Resignation**

Dear Parag,

I wish to inform you, that, I hereby formally tender my resignation from the services of Greaves Cotton Limited and from the post of CFO of Greaves Cotton Limited due to personal reasons and other priorities. I shall be highly obliged if the Board of Directors relieves me from the duties of the CFO and considers my resignation from the services of Greaves Cotton Limited, at the earliest.

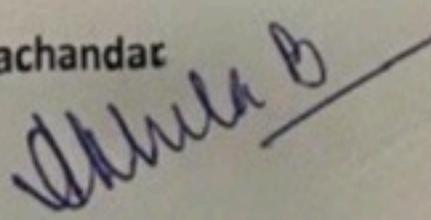
I thank the Chairman, members of the Board of Directors and the management team of Greaves Cotton Limited for their assistance and support, and for having given me the opportunity to discharge my duties during my tenure. Please be assured that I am committed to ensuring a smooth transition to aid a seamless continuation of the organisation's operations.

I request you to kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms to the Registrar of Companies and inform all relevant and concerned authorities, as appropriate. I wish the Company, and the team continued success in the future.

Sincerely

Akhila Balachandac

CFO

  
Greaves Cotton Ltd.