

12th December, 2024

To,

The Manager- Listing
National Stock Exchange of India Ltd.
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Clarification on movement in price

Ref. No. : NSE/CM/Surveillance/15077 dated 11th December, 2024

This is with reference to your communication received vide email dated 11th December, 2024, seeking clarification on the significant movement in the price of the shares of the Company at your exchange.

Our Submission:

The Company has been promptly disclosing all events or information that may have impact on its operation or performance, including all price sensitive information, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In this regard, we would like to bring to your attention the disclosures pertaining to the initial public offering ("IPO") of the equity shares of Greaves Electric Mobility Limited ("GEM"), material subsidiary of the Company, made on 01st December 2024 and 11th December 2024.

At present, the Company has no further disclosure to make that would impact the price or volume behavior of the scrip. The Company remains committed to ensuring the timely submission of all necessary disclosures to the Stock Exchanges, in line with the requirement of the SEBI Listing Regulations and other applicable laws, and will continue to provide updates as required.

Therefore, the said movement in the share price of the Company is purely market driven and unrelated to any actions or involvement by the Company.

We hope the above clarifies. We request you to take the above information on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
ICSI Membership No.: A32389

Greaves Cotton Limited

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