

10th July, 2026

To,
The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Newspaper Advertisement - Notice of the 107th AGM and E-voting Information

Pursuant to Regulation 47 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement titled '**Notice of the 107th AGM and E-voting Information**', published in the following:

Name of the Newspaper	Edition and Language	Date of Issue
Business Standard	All India Edition – English	10 th July, 2026
Loksatta	Chhatrapati Sambhajnagar Edition – Marathi	10 th July, 2026

The advertisement copies are also available on the website of the Company in the Investor -
- Corporate Announcement section at www.greavescotton.com.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
Membership No: F13799

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajnagar - 431 006, Maharashtra, India. **Tel.:** (+91 240) 2479250, 2479232

Corporate Office: Unit Nos. 301 & 302, 3rd Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013, India.

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

PHOTO: SHUTTERSTOCK



THE SHIFTING SOUNDS OF MUSIC

With all elements of the music business coalescing, the industry is changing for good

VANITA KOHLI-KHANDEKAR
Pune, 9 July

Diljit Dosanjh, Darshan Rawal, Guru Randhawa are some of the famous artists on the Warner Music India roster. But it is Warner's spree of acquisitions in the last couple of years that stands out.

In February 2023, it took a majority stake in Divo, a digital media and music company based in southern India. In October 2023, came E-Positive, an artist management and live events firm. In March 2024 it took a 26 per cent stake in JetSynthesys' Global Music Junction, which has a presence in Bhojpuri, Odiya, Haryanvi, Kannada and Gujarati music. In November 2024 came a minority stake in Skillbox, a live entertainment and ticketing platform. This is in addition to Sky Digital, a Punjabi music company it acquired in 2021.

"Regional music is growing three times faster than Hindi in terms of total consumption. This (the acquisitions) ensures we are present in almost all states in the country," says Jay Mehta, managing director, Warner Music India. But why digital media, influencer agencies, events and ticketing platforms? "We don't want to just invest in music but also in the ecosystem that discovers music."

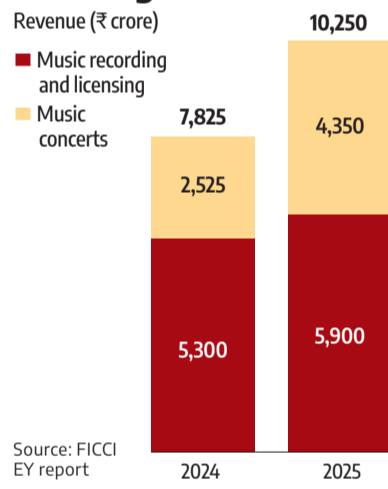
Warner, much like every music company and platform, is reacting to the three big changes the music business has seen in recent years — a shift from a soundtrack/record label based ecosystem to an artist ecosystem, the rise of subscription, and consolidation.

"Audiences spend nearly four hours each day with audio content. Therefore helping them discover and consume engaging content is becoming just as important as providing access to it," says Phanimohan Kalagara, chief technology officer, Gracenote, an entertainment data subsidiary of Nielsen.

"A track can be discovered on shorts, expand into a cinematic music video, cultivate a loyal community through comments and livestreams and ultimately deepen that fandom into a dedicated audio stream on YouTube Music — with the ability to monetise at every stage," says a YouTube spokesperson. At 2.7 billion users it remains the largest streaming service in the world. It is, however, not clear how many people use it only for music.

Spotify, the world's largest audio streaming service with 761 million users, is focussing on the superfan. These are heavy listeners who pay 2-3 times more than average listeners. It has just announced Reserved, a reward programme to give verified superfans early access to concert tickets. The UK-based Virtuoso just announced its entry into India with — no prizes for guessing — "an artist-centric model." Across different markets in the world, record firms are organising listening parties of unreleased songs, exclusive releases and artist-meets with groups of fans. Listening parties alone can boost an album's

Indian music biz: A 360-degree view



first week sales by 10-20 per cent, going by one analysis.

This is a different music market. The coalescing of audio streaming, social media, influencers and the phenomenal growth of live concerts means every element in the value chain that gets people to watch, listen to, share music either in recorded or live form, is monetisable. Live concerts and the technology to stream different cuts of music play a large part in this. For instance Dosanjh's India tour in 2024 made almost ₹400 crore in direct revenue or ticket sales, Coldplay did ₹600 crore in 2025. Other revenue streams, from airline tickets to hotels, food and social media, are built in to calculate the 'total economic impact' which is usually 2-3 times the direct revenue. There is a whole ecosystem at play and it is way bigger than traditional definitions and measures of music.

The International Federation of the Phonographic Industry (IFPI), the body that represents 8,000 recording companies across the world, puts the size of the business at \$31.7 billion in 2025. Goldman Sachs adds music publishing and live concerts to reach \$105 billion in 2024 — roughly three times the figure believed so far. In India too, for long the music business has meant recording industry revenue, which stood at ₹5,900 crore in 2025. But if you add live concerts, the music business stands at just over ₹10,000 crore. And that is the figure that labels and platforms are now focussed on.

Paying for more than a song
Simon Dyson, senior principal analyst, music and digital audio at London-based Omdia, a technology and media consultancy, agrees to the making of a consolidated ecosystem but is sceptical of its effects. "There are an awful lot of links between listening and live. Music companies are pushing that. But for music streaming services there is a little bit of extra promotion but no revenue. They're making their money out of people that subscribe and listen to the music. The extras mean you can charge them

more so long as you're giving them more," he says. The extras do help get more subscribers, the rise in which is fuelling the feeling of well-being.

Globally music subscribers rose 8.8 per cent to 837 million in 2025 over 2024. More than half the money recording firms made came from subscriptions going by IFPI data.

The picture is somewhat different in India. In a market of 178 million listeners barely 14 million Indians subscribe to a streaming music service. Much of the economics is driven by advertising. Every time a song is played, a label earns anywhere between 4-10 paise against an estimated 50-90 paise globally. This is a blended estimate across advertising and pay revenue share. No matter how many million times a song is played, the 4 paise doesn't amount to much. Therefore overall growth has always lagged behind the volumes of consumption.

But subscribers are up 37 per cent over 2024, albeit on a small base. "In 2025 we added three times as many net subscribers as in 2022. With 1.4 billion people and rising consumer spending we can imagine a future with more than 150 million subscribers in India," says Gustav Gyllenhammar, senior vice-president, markets and subscriptions, Spotify. Mehta points to the almost 300 million video streaming subscribers as the potential for audio as well.

Much of this growth has been possible because of the third change the business has seen — consolidation. "Less than 3 years back there were double-digit streaming platforms. Today it is down to 4 and 5. India is at the tipping point of when it is going to start witnessing hockey stick growth," says Rishabh Gupta, head, Amazon Music India. It recently delinked access to the music service from its Prime membership and will be launching a free tier this month.

The merger of Gaana into Mirchi (2023), shutting down of Airtel's Wynk (2024), Hungama (2025) and others has left the market with a handful of major platforms — Spotify, YouTube, Amazon, Apple and JioSaavn. That makes investing in the service to get more subscribers and better margins a possibility.

The movement from pure soundtracks to a 360-degree artist ecosystem doesn't just mean more monetisation opportunities under one firm — it also changes the possibilities of what can be done. "The WeChat model of China — combining e-commerce, live performance, music and live streaming under one — can come to India," says Mehta. Dosanjh could decide to go live for 5 minutes online. You could pay say ₹5 to watch it, satchetising the clunkiest but most happening part of the music business, live concerts.

Does an artist-centred ecosystem benefit artists or does it just mean better margins for labels and platforms? Sahaj Miya, head, new business and music, Virtuoso Music points out, "When artists have genuine equity in their work, they're better incentivised to create great music; that means stronger catalogues over time. The label or platform also becomes part of that upside. It ends up benefiting every stakeholder in the value chain."

KIRAN VYAPAR
KIRAN VYAPAR LIMITED
CIN: L51909WB1995PLC071730
Registered Office: 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022
Phone: (033) 22230016/18, email: kv@lnbgroup.com, Website: www.lnbgroup.com

NOTICE TO SHAREHOLDERS
(For Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority)

Shareholder of the Company are hereby informed that in terms of requirements of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") as amended, the Company is required to transfer the shares, in respect of which the dividend remains unpaid or unclaimed for a period of seven consecutive years, to the IEPF Authority. Accordingly, the Company has sent Individual notices/communications to the concerned shareholders whose shares are liable to be transferred during the financial year 2026-2027 to the IEPF Authority under the said Rules. The details of such shareholders are available on the Company's website at <https://www.lnbgroup.com/kiran/> for verification by the concerned Shareholders.

Further, in case concerned Shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that upon such transfer, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. In case concerned Shareholders, holding shares in dematerialized form, the respective demat account shall be debited automatically with the shares liable for transfer to the IEPF Authority.

The concerned Shareholders are requested to send the requisite documents, as per the above-mentioned communication, to the Company's Registrar and Share Transfer Agent (RTA), to claim the unclaimed dividend amount and shares. Further, in the event a valid claim is not received by the Company on or before 30th September 2026, the Company shall transfer the said shares to the IEPF Authority in accordance with the applicable provisions of the said Rules, without any further notice.

It may be noted that Shareholders may subsequently claim the transferred shares, along with the corresponding dividends, from the IEPF Authority by following the prescribed procedure available on the website of the IEPF Authority at www.iepf.gov.in.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Share Transfer Agent at Maheshwan Dalatronics Private Limited at 23, R. N. Mukherjee Road, 5th Floor, Kolkata 700 001, Phone: +91 033 2248 2248 / 2243 5029, e-mail: contact@mdplcorpate.com.

For Kiran Vyapar Limited,
Sd/-
Pradip Kumar Ojha
Company Secretary

Place: Kolkata
Date: 09.07.2026

ORIENT PAPER & INDUSTRIES LIMITED
CIN: L21011OR1936PLC000117
Registered Office: Unit - VIII, Plot No. 7, Bhojnar, Bhubaneswar - 751012 (Odisha)
Ph: (0674) 2396930 E-mail: cosec@opil.in | Website: www.orientpaper.in

90TH ANNUAL GENERAL MEETING (AGM)

Members are hereby informed that dispatch of the Notice of the 90th AGM of the Company convened to be held on Friday, 31st July, 2026 and the Annual Report for the FY 2025-26, to the Members of the Company has been completed on 8th July, 2026, in conformity with the regulatory requirements. The Notice of AGM along with the Annual Report for the FY 2025-26, is also available on the website of the Company at www.orientpaper.in, on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com. In terms of Section 108 of the Companies Act, 2013 read with Rules made thereunder and Regulation 44 of the SEBI Listing Regulations, the Company is offering e-voting facility to all Members of the Company. The Company has entered into an agreement with NSDL to provide VC/OAVM facility and e-voting facility for the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., Friday, 24th July, 2026, only shall be entitled to avail the facility of remote e-voting/e-voting at the AGM. Detailed procedure/instructions for e-voting are contained in the Notice of 90th AGM.

In this regard, the Members are hereby further notified that:

- The Register of Members and Share Transfer Books of the Company shall remain closed from **25th July, 2026 to 31st July, 2026** (both days inclusive).
- The remote e-voting shall commence on **28th July, 2026** (9:00 A.M.) and end on **30th July, 2026** (5:00 P.M.). The remote e-voting by electronic mode shall not be allowed beyond 5:00 PM on **30th July, 2026**.
- Eligible members who have acquired shares after the dispatch of the Annual Report and holding shares as on the cut-off date i.e., Friday, 24th July, 2026, may approach NSDL at evoting@nsdl.com for issuance of the User ID and Password for exercising their right to vote by electronic means.
- Members present at the AGM through VC/OAVM facility and who have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM. The instructions for attending the AGM through VC/OAVM are provided in the Notice of the AGM.
- The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.
- In case of any queries related to e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting user manual available at the download section of <https://www.evoting.nsdl.com> or call on **022 - 4886 7000** or send a request to Ms. Pallavi Mhatre, DVP, NSDL at evoting@nsdl.com.

For Orient Paper & Industries Limited
Sd/-
R. P. Dutta
Company Secretary

Kolkata, 9th July, 2026

GREAVES COTTON LIMITED

Corporate Identity Number: L99999MH1922PLC000987
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajnagar - 431 006, Maharashtra, India
Corporate Office: Unit Nos. 301 & 302, 3rd Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India
Telephone: +91 - 22 4171 1700; **E-mail:** investorservices@greavescotton.com
Website: <https://greavescotton.com/>

GREAVES

Empowering Lives

NOTICE OF THE 107TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 107th Annual General Meeting ("AGM") of the Members of the Company will be held on Tuesday, 04th August 2026 at 3:00 p.m. IST through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") only to transact the businesses, as set forth in the Notice of AGM ("Notice"). The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

In compliance with the provisions of General Circular Nos. 14/2020 dated 08th April 2020 and 17/2020 dated 13th April 2020, followed by General Circular 20/2020 dated 05th May 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated 22nd September 2025 issued by Ministry of Corporate Affairs (referred to as "MCA Circulars") the AGM of the Company will be held only through VC / OAVM.

The Notice setting out the Ordinary and Special Business(es) to be transacted during the AGM and the Annual Report for the Financial Year 2025-26 has been sent through email to the Members whose email addresses are registered with the Depository Participants or the Company or its Registrar and Share Transfer Agent ("RTA") - KFin Technologies Limited. The email dissemination has been completed on 09th July 2026. Further, a letter providing a weblink for accessing the Notice of the AGM and Annual Report for the Financial Year 2025-26 is being sent to those shareholders who have not registered their email address.

Members may note that the aforesaid documents are available on the Company's website at <https://greavescotton.com/>, the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited ("NSDL") (agency appointed for providing the electronic voting facility) at <https://www.evoting.nsdl.com>.

Members can attend and participate in the AGM through the VC / OAVM facility only. The instructions for joining the AGM are provided in the "Annexure B-Steps for e-Voting and Joining the AGM through VC / OAVM" of the Notice. Members attending the meeting through VC / OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013 ("Act"). The facility for the appointment of proxies by the members will not be available since this AGM is being held through VC / OAVM.

In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is providing remote e-voting facility as well as e-voting during the proceedings of the AGM to all its members to cast their vote on the resolutions set out in the Notice.

The members who have cast their vote through remote e-voting may attend the AGM but shall not be entitled to vote again during the proceedings of the AGM.

All members may please note the following:

- Only those members whose name is recorded in the Register of Members or in the Register of Beneficial Owners as on close of Tuesday, 28th July 2026 i.e. cut-off date shall be entitled to avail the facility of remote e-voting or e-voting at the AGM. Voting rights of the members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.
- Remote e-voting facility will be available during following period:

Commencement of remote e-voting	From 09:00 A.M. IST on Friday, 31 st July 2026
End of remote e-voting	Upto 05:00 P.M. IST on Monday, 03 rd August 2026

remote e-voting shall not be allowed beyond 05:00 P.M. on Monday, 03rd August 2026, as the remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the member, the member will not be allowed to change it subsequently or cast the vote again.

- Any person who acquires shares and becomes a member of the Company after the dispatch of the Notice of the AGM, and holds shares as on the cut-off date, may obtain their login ID and password by following the instructions mentioned in the Notice of the AGM under "Annexure B- Steps for e-Voting and Joining the AGM through VC / OAVM" for their respective mode of holding. However, if they are already registered with NSDL, they can use their existing User ID and password to cast their vote.
- The manner of casting vote through remote e-voting or e-voting during the AGM for the members holding shares in dematerialised mode or physical mode is provided in the Notice.
- The dividend, if declared at the AGM, will be paid, subject to TDS, to Members whose name will appear in the Company's Register of Members / Register of Beneficial Owners as on close of record date i.e. Tuesday, 28th July 2026 and will be paid on or before Wednesday, 02nd September 2026. The Members holding shares in physical form/demat should be KYC compliant to receive the dividends directly in their bank accounts through National Automated Clearing System or any other electronic mode of remittance. The manner of updation of KYC including bank account details for the Members holding shares in physical form and dematerialised form has been provided in the Notice of the AGM. SEBI has made it mandatory to use the bank account details furnished by the Depositories and the bank account details maintained by the RTA for payment of dividend to the shareholders electronically. The shareholders holding shares in physical form shall be paid dividend only through electronic mode subject to their folios being KYC compliant as per the SEBI requirements. Pursuant to recent amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), notified on 18th November, 2025, the provisions related to issuance of 'payable-at-par warrants or cheques' have been omitted from SEBI Listing Regulations. Thus, payable-at-par warrants/ cheques/ Demand drafts shall not be issued by the Company for payment of dividend and considering the same shareholders are requested to update their bank account details prior to the record date i.e. 28th July 2026, to avoid delayed payment of Dividend.

The Board of Directors have appointed Mr. Sunny Gogiya, having Membership No. A56804 and Certificate of Practice No. 21563, and failing him Mr. Gaurav Sainani, having Membership No. A36600 and Certificate of Practice No. 24482, of M/s. SGG & Associates, Practicing Company Secretaries, as Scrutinizer to scrutinize the voting process in a fair and transparent manner.

Shareholders who need technical assistance may:

- Refer the Frequently Asked Questions (FAQs) and e-voting user manual available at the download section of www.evoting.nsdl.com; or
- Call on toll free no.: 022-4886 7000 and 022-2499 7000 or send a request to Ms. Prajakta Pawle, Executive, NSDL at evoting@nsdl.co.in or at 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.

For Greaves Cotton Limited

Sd/-
Atindra Basu
Group General Counsel & Company Secretary
ICSI Membership No: F13799

Place : Mumbai
Date : 09th July 2026

