GREAVES
SINCE 1859

8th August, 2019

Stock Code: BSE- 501455
NSE- GREAVESCOT

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Subject: Press Release regarding Financial Results

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, please find enclosed Press Release issued with regard to the unaudited financial results of the Company for the quarter ended 30th June, 2019.

Please take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

Encl.: a/a.

PRESS RELEASE

Greaves continues growth momentum 9th Quarter in a row.

~Accelerates Cleantech adoption with 350+ Greaves Retail outlets

Mumbai, August 8, 2019: Greaves Cotton Limited, one of India's leading engineering companies, reported a 4% growth in Revenue for Q1FY20 at Rs.477 crore as against Rs. 458 crore in Q1FY19 despite the industry slowdown. EBIDTA for the year is at Rs.61 crore in Q1FY20 same as Q1FY19.

PBT before exceptional items is at Rs. 56 crore in Q1FY20 as against Rs. 58 crore in Q1FY19.

Profit After Tax is at Rs.38 crore in Q1FY20 as against Rs.40 crore in Q1FY19.

Commenting on the growth achieved by the company for Q1FY20, **Nagesh Basavanhalli, MD & CEO,** said "*We have continued our growth momentum despite tough market conditions. Our new business growth in CNG, e-mobility solutions, Greaves Retail, Multibrand Spares, non-auto industrial applications business along with existing business has shown positive growth"*

In Q1FY20, Greaves from its e-mobility subsidiary arm launched its first high-speed two-wheeler electric vehicle, Zeal, which has seen good traction from the marketplace. This compliments the existing stylish & reliable range of slow speed scooters backed by comprehensive EV ecosystem. To foster innovation & and build capabilities as part of Make-in-India commitment, Greaves has further invested in technology Centre in Bengaluru. The Non-Automotive/Industrial Engine business is continuing to grow with newer avenues of usage areas. All these initiatives will help sustain inclusive growth protecting employment opportunities across the value chain.

About Greaves Cotton

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with rich legacy and brand trust of over 160 years and has established itself as a key player impacting billion lives every day. The company has seven manufacturing units and continues to support progress of the nation under Make-In-India program. The company today manufactures world class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri, Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 300+ Greaves big retail centres & 5000+ smaller spare parts retail outlets across the country.

In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the company has crossed 5 million engines, 3 million pumpsets and 1 million gensets. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - www.greavescotton.com

For further information, please contact:
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