

6th April 2026

The Manager – Listing
BSE Limited
BSE Code: 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, subsidiary of the Company, with the heading “**Ampere Magnus Grand by Greaves Electric Mobility Wins Bike India Electric Scooter of the Year 2026**”.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Membership No: F13799

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajnagar – 431 006, Maharashtra, India. **Tel.:** (+91 240) 2479250, 2479232

Corporate Office: Unit Nos. 301 & 302, 3rd Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013, India.

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

Ampere Magnus Grand by Greaves Electric Mobility Wins Bike India Electric Scooter of the Year 2026

- *India's Best Affordable EV Under ₹1 Lakh*

Bengaluru, 06th April 2026: Greaves Electric Mobility has registered another milestone under its hood, with its family e-scooter, Ampere Magnus Grand awarded the 'Electric Scooter of the Year 2026' at the Bike India Awards.

At Greaves Electric Mobility, product development is rooted in delivering a balance of performance, technology and everyday usability. The Magnus Grand reflects this approach, positioned at the intersection of practical utility, advanced battery technology (LFP) and contemporary design, while addressing the evolving needs of Indian family riders. This recognition by Bike India, underscores GEM's ability to bring to market electric scooters which are accessible, delivering reliability, comfort and innovation within the E2W segment.

Recognising this latest milestone, **Mr Vikas Singh, Managing Director and Chief Financial Officer, Greaves Electric Mobility** said, *"This award validates our focus on building reliable, practical and accessible electric mobility solutions for Indian consumers. The Magnus Grand reflects our commitment to redefine urban mobility by combining technology and user-centric design, which is built for real-world performance. With safe battery technology, everyday usability and dependable performance, this scooter is perfect for family riders transitioning to electric mobility."*

The Magnus Grand is built on a dual-frame chassis engineered for stability and long-term durability, making it a dependable companion for India's varied roads. Powering it is a Lithium Iron Phosphate (LFP) battery with a class-leading 5-year / 75,000 km warranty - built to go the distance, literally. Two premium dual-tone colours: Matcha Green and Ocean Blue, paired with gold-finish badging and a digital display, give the Magnus Grand a contemporary edge that's as aspirational as it is practical.

Key Features of the Ampere Magnus Grand include:

- A refreshed digital display enhancing visibility and ease of use during commutes
- Sturdy ergonomics featuring a strengthened grab rail for added safety and comfort
- A durable LFP battery designed for 2X extra life with comprehensive warranty coverage
- Advanced braking technology to boost rider confidence on busy city roads
- Spacious seating and high payload tailored for family-friendly urban mobility
- Signature design upgrades with premium dual-tone colors and gold finish badging

With this award, Ampere Grand Magnus continues to enhance Greaves Electric Mobility's vision to democratise sustainable mobility and expand India's electric mobility adoption by offering products designed to address the real-world needs of Indian riders.

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About Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five independent business units, Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd., Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country*. With over 17 years of experience designing and manufacturing electric vehicles*, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports its network through 400 dealer touchpoints across India, *thereby aiming* minimal downtime and *enhanced customer experience*. GEML holds 8 India Book of Records** titles, *reflecting its focus on technology and design led innovative & durable mobility solutions*. Subsidiaries MLR Auto Limited and Bestway Agencies Private Limited help extend GEML's market presence. Committed to affordability and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

* Source: CRISIL Report

****India Book Of Records:**

1. <https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/>
2. <https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/>
3. <https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/>
4. <https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/>
5. <https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/>
6. <https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/>
7. <https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/>
8. <https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass>

For more information, please visit:

<https://greaveselectricmobility.com/>

For further information, please contact:

tanya.yadav@greaveselectricmobility.com

Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.greaveselectricmobility.com and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and JM Financial Limited at www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled "Risk Factors". Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

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