GREAVES
SINCE 1859

5th November, 2019

Stock Code: BSE- 501455
NSE- GREAVESCOT

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Subject: Press Release regarding Financial Results

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release issued with regard to the unaudited financial results of the Company for the quarter and half year ended 30th September, 2019.

Please take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

Encl.: a/a

Greaves sustains growth momentum in H1 FY20

~New growth levers contribute 20% to topline

Mumbai, November 5th, 2019: Greaves Cotton Limited, one of India's leading engineering companies, reported a 1% growth in Revenue for H1FY20 at Rs.967 crore as against Rs. 953 crore in H1FY19 despite the challenging industry scenario. EBIDTA is at Rs.120 crore in H1FY20 as against Rs. 134 crore in H1FY19.
PBT before exceptional items is at Rs.106 crore in H1FY20 as against Rs.130 crore in H1FY19. PAT is at Rs.83 crore in H1FY20 as against Rs.89 crore in H1FY19.

Q2FY20 revenue was at Rs.490 crore as against Rs.495 crore in Q2FY19. EBIDTA was at Rs.59 crore in Q2FY20 as against Rs.73 crore in Q2FY19. PAT was at Rs.45 crore in Q2FY20 as against Rs.49 crore in Q2FY19. This includes provision of Rs. 9 crore on account of doubtful debts (post tax impact of Rs. 6.9 crore)

Commenting on the company performance, **Nagesh Basavanhalli, MD & CEO**, said, "The current economic conditions continue to remain challenging. Despite current economic scenario, our new growth levers & diversified portfolio has helped in sustaining growth in H1. We are cautiously optimistic of growth as and when the market conditions improve."

About Greaves Cotton
Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with rich legacy and brand trust of over 160 years and has established itself as a key player impacting billion lives every day. The company has seven manufacturing units and continues to support progress of the nation under Make-In-India program. The company today manufactures world class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri, Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 350+ Greaves big retail centres & 5300+ smaller spare parts retail outlets across the country.
In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the company has crossed 5 million engines, 3 million pumpsets and 1 million gensets. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - www.greavescotton.com

For further information, please contact:
Ashok Jaiswar
General Manager - Marketing & Corporate Communication, Greaves Cotton Limited
E-mail: ashok.jaiswar@greavescotton.com
Tel: 022 - 62211700

Farooque Shaikh
The PRactice
E-mail: farooque@the-practice.net
Mobile: +91-9594777764