

05<sup>th</sup> May, 2026

To,

The Manager - Listing  
BSE Limited  
BSE Code - 501455

The Manager - Listing  
National Stock Exchange of India Limited  
NSE Code - GREAVESCOT

Dear Sir/Madam,

**Sub: Intimation for Grant of Employee Stock Options under Greaves Cotton Employee Stock Option Plan 2024' ("ESOP 2024")**

This is to inform that, the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on 05<sup>th</sup> May, 2026, has approved the grant of upto 3,39,229 (Three Lakh Thirty-Nine Thousand Two Hundred and Twenty-Nine) Stock Options in terms of ESOP 2024 under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB & SE Regulations"), as amended from time to time.

The details of options granted are as follows:

Sr. No.	Particulars	Details
1.	Brief details of options granted	Upto 3,39,229 (Three Lakh Thirty-Nine Thousand Two Hundred and Twenty-Nine) options have been granted in terms of ESOP 2024
2.	Whether the Scheme is in terms of SEBI SBEB & SE Regulations	Yes
3.	Total number of shares covered by these options	3,39,229
4.	Exercise Price	Rs. 2/- per option
5.	Time within which option may be exercised	Upto 8 years from the vesting date

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Greaves Cotton Limited

Atindra Basu

Group General Counsel and Company Secretary

Membership No.: F13799

**Greaves Cotton Limited**

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**Registered Office:** J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajnagar - 431 006, Maharashtra, India. **Tel.:** (+91 240) 2479250, 2479232

**Corporate Office:** Unit No.301 & 302, 3<sup>rd</sup> Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, off Senapati Bapat Marg, Lower Parel, Mumbai – 400013, India

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