

5th May, 2025

The Manager – Listing
BSE Limited
BSE Code: 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, subsidiary of the Company, with the heading **Ampere Nexus Named ‘Electric Scooter of the Year’ for 2025.**

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
ICSI Membership No.: A32389

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES



Ampere Nexus Named 'Electric Scooter of the Year' for 2025

Greaves Electric Mobility's flagship wins top industry recognition for performance and innovation

Bengaluru, 05th May 2025: Greaves Electric Mobility's flagship family e-scooter, Ampere Nexus, has been awarded the 'Electric Scooter of the Year' title at the 2025 Bike India Awards. Priced affordably, the Nexus has been celebrated for redefining value, safety, and performance in the premium electric two-wheeler segment.

The Ampere Nexus is built on a safe and durable LFP battery platform, equipped with advanced features, and engineered for daily convenience as well as long-distance reliability. Notably, the Nexus completed a record-breaking ride from Kashmir to Kanyakumari, showcasing its endurance and road-readiness across India's diverse terrain. This recognition symbolizes excellence across form, function, safety, sustainability, and innovation-highlighting that our products are durable, usable, and adaptable across a wide range of industries and use cases.

Ampere Nexus also won the India Design Mark Award in November 2024 and has travelled 10,000+ kilometres in 45+ days on its journey from Kashmir to Kanyakumari.

K. Vijaya Kumar, Executive Director & CEO, Greaves Electric Mobility, says, "We are truly honoured by this recognition. Ampere Nexus represents our commitment to making safe, smart, and adaptable EVs accessible across India."

Aspi Bhatena, Editor, Bike India, says, "The electric scooter segment is the fastest-growing two-wheeler space in India and among the new crop of scooters launched in 2024, the Ampere Nexus stood out as a well-rounded product. It offers a practical blend of all the traits a consumer shopping in this segment would expect from a scooter they can use every day."

With its award-winning credentials Ampere Nexus continues to power Greaves Electric Mobility's mission of democratising sustainable transportation.

Book your Nexus today - [LINK](#)

ENDS

About Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.



Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India’s EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles (“EV”) and has been among the frontrunners at driving EV adoption in the country*. GEML has been designing and manufacturing electric vehicles for over 16 years and has established a strong presence in the electric 2-wheeler segment*. Furthermore, MLR Auto Limited and Bestway Agencies Private Limited, are subsidiaries of GEML. GEML is committed to creating an affordable and sustainable ecosystem and aims to provide clean and last-mile mobility solutions.

* Source: CRISIL Report

For more information, please visit:

<https://greaveselectricmobility.com/>

For further information, please contact:

trupti.roy@greaveselectricmobility.com

Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 (“DRHP”) with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.greaveselectricmobility.com and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and JM Financial Limited at www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled “Risk Factors”. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“U.S. Securities Act”), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act) in private transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

Disclaimer:-

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."



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