GREAVES
SINCE 1859

2nd May, 2019

Stock Code: BSE - 501455
NSE - GREAVESCOT

The Secretary
BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: **Press Release regarding financial results**

Please find attached the Press Release issued with regard to the Financial Results of the Company for the fourth quarter and Financial Year ended 31st March, 2019.

Please take the same record.

Thanking you,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

Encl.: a/a

PRESS RELEASE

Greaves accelerates the growth momentum for 8th Quarter in a row – FY19 growth at 11%
~Ramps up new business initiatives with 300+ Greaves Retail outlets

Mumbai, May 2, 2019: Greaves Cotton Limited, one of India's leading engineering companies, reported 11% growth in Revenue for FY19 at Rs. 1988 crore as against Rs. 1792 crore in FY18.
EBIDTA for the year grew by 8% at RS. 275 crore in FY19 as against Rs. 255 crore in FY18.
PBT before exceptional items grew by 7% at Rs. 264 crore in FY19 as against Rs. 247 crore in FY18.
Profit After Tax has shown a drop of Rs. 34 crore in FY19 mainly due to higher exceptional income in the previous year of Rs. 48 crore against exceptional loss of Rs. 18 crore in FY19. Current year exceptional loss includes provision on account of IL&FS.

Q4 FY19 Revenue grew by 9% at Rs. 528 crore as against Rs. 486 crore in Q4 FY18. EBITDA for the quarter ended March 31st, 2019 remained flat at Rs. 70 crore. Profit After Tax was at Rs. 37 crore (includes provision on account of IL&FS Rs. 15.5 crore) as against Rs. 57 crore in Q4 FY18 (includes exceptional income of Rs. 13 crore).

Commenting on the consistent quarter-on-quarter growth performance, **Nagesh Basavanhalli, MD & CEO,** said "FY19 performance has progressed as per our strategic plan. Our growth is the result of our strong execution of Strategic business plan. The new business growth focuses on Cleantech products & services, expanding Greaves Retail footprint, ramping up of multibrand spares portfolio which has led to strong growth of overall business results. We remain committed in creating a foundation for sustainable growth & deliver higher value to all our stakeholders."

About Greaves Cotton

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with rich legacy and brand trust of over 160 years and has established itself as a key player impacting billion lives every day. The company has seven manufacturing units and continues to support progress of the nation under Make-In-India program. The company today manufactures world class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri, Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 300+ Greaves big retail centres & 5000+ smaller spare parts retail outlets across the country.
In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the

company has crossed 5 million engines, 3 million pumpsets and 1 million gensets. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - www.greavescotton.com

For further information, please contact:
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