GREAVES
SINCE 1859

2nd March, 2021

To,
The Manager - Listing
National Stock Exchange of India Limited
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Clarification on movement in price
Ref. No.: NSE/CM/Surveillance/10448 dated 1st March, 2021

This is with reference to your communication received vide email dated 1st March, 2021 seeking clarification on the significant movement in the price of the shares of the Company across the exchanges.

In this regard, we wish to inform you that the Company has been making prompt disclosures of all events or information that have bearing on the operation / performance of the Company which includes all price sensitive information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

At this point of time, the Company does not have any pending information / announcement which have a bearing on the price or volume behavior of the scrip and which has not been disclosed. Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Company is no way connected or involved in any manner whatsoever with any such movement in price. Please note that the Company submits the requisite disclosures to the Stock Exchanges and shall continue to do so as part of its obligation under Regulation 30 of the SEBI Listing Regulations or other relevant applicable laws.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary