



GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Date: 30th April 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir / Madam,

Sub: Outcome of Board Meeting of Board of Directors and intimation and disclosure, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Symbol: GRCL

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at their meeting held today i.e. 30th May, 2026, through audio visuals means which commenced at 04:30 P.M. and concluded at 05:03 P.M. has considered and approved the Standalone Audited Financial Results for the Half Year and Financial Year ended 31st March, 2026 along with Auditors' Report thereon.

In this Connection, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the following documents:

1. Audit Report issued by the Statutory Auditor of the Company
2. Audited Financial Results for the financial year ended on 31st March 2026 (including Cash flow statement)
3. Statement of Assets and Liabilities
4. A declaration under Regulation 33 of the Listing Regulations, signed by Managing Director in respect of Audit Reports issued by Statutory Auditors with unmodified opinion.

Kindly take the same on your record and oblige us.

Thanking You,
Yours faithfully,

For Gayatri Rubbers and Chemicals Limited

Shilp Chotai
Managing Director
DIN: 09557130

GST NO - 06AAJCG6767C1ZH

- +91-9766935377
- sales@gayatrirubberchemicals.com
- www.gayatrirubberchemicals.com
- Plot no - 675, Sector 69, IMT FARIDABAD (HARYANA) 121004

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE
FINANCIAL RESULTS AND REVIEW OF HALF YEARLY
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
M/S GAYATRI RUBBERS AND CHEMICALS LIMITED**

OPINION

We have audited the accompanying Statement of Financial Results of **M/S GAYATRI RUBBERS AND CHEMICALS LIMITED** ("the Company"), for the Half Year ended and year ended March 31, 2026 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Is presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and
- (ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standard and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the Half Year ended and year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results Section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited condensed financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other financial information in accordance with Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so, the Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes an opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our Conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial result that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VAPS & COMPANY

Chartered Accountants

ICAI Firm Registration Number: 003612N


Praveen Kumar Jain

Partner

Membership Number: 082515

UDIN: 26082515QLLIPU7936



Place: Faridabad

Date: April 30, 2026

GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Registered Address: Industrial Shed Plot No 675, Sector-69 IMT, Faridabad, Bahawalgarh, Haryana, India, 121004

Amount in INR Lakhs except EPS

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED MARCH 31, 2026

Particulars	Half year ended March 31, 2026 (Unaudited)	Half year ended Sep 30, 2025 (Unaudited)	Half year ended March 31, 2025 (Unaudited)	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
I Revenue from operations	2,447.63	1,730.96	1,827.09	4,178.59	3,190.84
II Other income	1.02	2.36	2.84	3.38	5.27
III Total Income	2,448.65	1,733.32	1,829.93	4,181.97	3,196.11
IV Expenses					
(a) Cost of revenue operations	1,722.31	1,164.49	1,418.66	2,886.81	2,794.52
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202.49)	(24.10)	(67.84)	(226.61)	(384.92)
(c) Employee benefit expenses	79.70	87.71	94.88	167.39	134.06
(d) Finance cost	36.62	29.24	26.80	65.85	42.70
(e) Depreciation and amortisation expense	36.38	25.26	25.67	61.64	47.77
(f) Other expenses	367.77	103.72	119.41	471.49	178.77
Total expenses	2,040.30	1,386.32	1,617.58	3,426.57	2,812.90
V Profit before taxes (III-IV)	408.35	347.00	212.35	755.40	383.21
VI Tax Expense:					
(a) Current tax	111.30	84.95	60.34	196.25	104.86
(b) Deferred tax charge /(credit)	0.73	(1.40)	(3.30)	(0.67)	(4.85)
(c) Previous Period's Tax Adjustment	1.08		(2.27)	1.08	(1.55)
Total tax expense	113.11	83.55	54.77	196.66	98.46
VII Profit for the period/ year (V-VI)	295.24	263.45	157.58	558.74	284.75
VIII Paid up equity share capital of INR 10.00 each	573.80	573.80	573.80	573.80	573.80
IX Reserves and Surplus				1,396.37	837.62
X Earnings per equity share (EPS) of INR 10.00 each					
Basic (in INR)	5.15	4.59	2.75	9.74	4.96
Diluted (in INR)	5.15	4.59	2.75	9.74	4.96

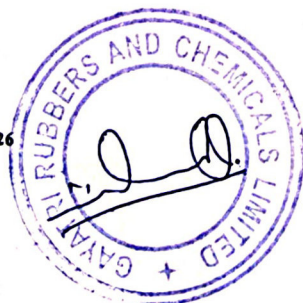
Notes :

- 1 The statement of financial results for the Half Year and Year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on April 30, 2026.
- 2 These financial results are prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act read with Companies (Accounting Standards) Rules, 2006.
- 3 Figures for the Half Year ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures upto the Half year ended Sep 30, 2025 of the financial year. The Financials Results for the year ended March 31, 2026 have been audited by the Statutory Auditor of the Company.
- 4 The Company is engaged in the business of Manufacturing and Trading of Rubber Products and hence there is only one reportable segment as per 'AS 17 : Segmenting Reporting'.
- 5 Previous Year figures have been regrouped/reclassified, wherever necessary, to conform to current year's classification.
- 6 The financial results for the Half Year ended March 31, 2026 are available on the websites of the Company (www.gayatrirubberchemicals.com) and National Stock Exchange of India (www.nseindia.com).

For Gayatri Rubbers and Chemicals Limited

Shilp Chotal
Managing Director
DIN: 09557130

Date: April 30, 2026
Place: Faridabad



GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Registered Address: Industrial Shed Plot No 675, Sector-69 IMT, Faridabad, Ballabgarh, Haryana, India, 121004

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2026

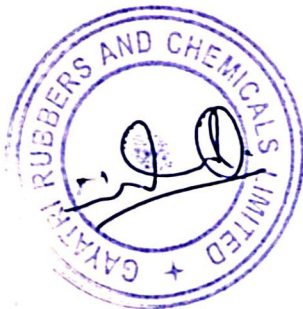
Amount in INR lakhs

Particulars	As at March 31,2026	As at March 31,2025
I) EQUITY AND LIABILITIES		
1. SHAREHOLDERS FUND		
(a) Share Capital	573.80	573.80
(b) Reserves & Surplus	1,396.37	837.62
Total Shareholders funds	1,970.17	1,411.42
2. NON-CURRENT LIABILITIES		
(a) Borrowings	43.89	53.87
(b) Long Term Provisions	10.64	10.63
Total Non-Current liabilities	54.53	64.50
3. CURRENT LIABILITIES		
(a) Borrowings	648.39	213.81
(b) Trade Payables		
(i) Dues of micro and small enterprises	210.54	10.17
(ii) Dues of creditors other than micro and small enterprises	124.25	200.08
(c) Short-term Provisions	44.29	28.19
(d) Other Current Liabilities	136.13	27.01
Total Current liabilities	1,163.60	479.26
Total Equity and Liabilities	3,188.30	1,955.18
II. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant & Equipment	531.97	232.84
(b) Intangible assets	15.35	15.35
(c) Deferred Tax Assets	5.49	6.57
(d) Other non current assets	23.64	4.15
Total Non current assets	576.45	258.91
2. CURRENT ASSETS		
(a) Trade Receivables	939.35	667.02
(b) Inventories	1,531.70	998.00
(c) Cash and Cash Equivalents	16.43	2.55
(d) Bank balances other than cash and cash equivalents	39.09	2.70
(e) Short Term Loans & Advances	30.09	4.00
(f) Other Current Assets	55.19	22.00
Total Current Assets	2,611.85	1,696.27
Total Assets	3,188.30	1,955.18

For Gayatri Rubbers and Chemicals Limited

Shilp Chotal
Managing Director
DIN: 09557130

Date: April 30, 2026
Place: Faridabad



GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Registered Address: Industrial Shed Plot No 675, Sector-69 IMT, Faridabad, Ballabgarh, Haryana, India, 121004

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2026

Amount in INR lakhs

Particulars	Year ended March 31,2026	Year ended March 31,2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	755.40	383.21
Adjustments for :		
Depreciation and Amortization Expense	61.64	47.77
Provision for Gratuity	(0.64)	11.30
Finance Cost	65.85	42.70
Operating profit before working capital changes	882.25	484.98
Adjustments for (increase)/decrease in Operating Assets:		
(Increase) / Decrease in Trade Receivables	(272.32)	(165.19)
(Increase) / Decrease in Other bank balances	(36.39)	(0.20)
(Increase) / Decrease in Inventories	(533.70)	(532.04)
(Increase) / Decrease in Short Term Loans and advances	(26.09)	8.61
(Increase) / Decrease in Non Current Assets	(19.49)	4.15
(Increase) / Decrease in Other Current Assets	(33.19)	(4.20)
Adjustments for increase/(decrease) in Operating Liabilities		
Increase / (Decrease) in Trade Payables	124.54	155.00
Increase / (Decrease) Other Current Liabilities	109.13	(20.97)
Cash generated from operations	194.74	(69.86)
Income Tax Paid	(178.85)	(77.07)
Net Cash Flow from Operating Activities	15.89	(146.92)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(360.76)	(64.88)
Goodwill arising on acquisition	-	-
Net Cash used in investing activities	(360.76)	(64.88)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares	-	-
Proceeds/Repayment of Long Term Borrowing	(9.98)	11.61
Proceeds of Short Term Borrowing	434.58	204.16
Finance Costs	(65.85)	(42.71)
Net cash generated from Financing activities	358.75	173.07
Net Change in Cash and Cash Equivalents (A+B+C)	13.88	(38.73)
CASH & CASH EQUIVALENT		
Opening Balance	2.55	41.28
Net Change in Cash & Cash Equivalents	13.88	(38.73)
Closing Balance	16.43	2.55

For Gayatri Rubbers and Chemicals Limited

Shilp Chotal
Managing Director
DIN: 09557130Date: April 30, 2026
Place: Faridabad



GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Date: 30th April 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

Sub: Declaration: pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby confirm that the Audit Report issued by M/s VAPS & Company, Chartered Accountants, Statutory Auditors of the Company on the Audited Standalone Financial Results for the Half Year and Financial Year ended March 31, 2026, is with Unmodified Opinion.

We request you to please take the same on record.

Thanking You,

Yours Faithfully,

For Gayatri Rubbers and Chemicals Limited

Shilp Chotai
Managing Director
DIN: 09557130

GST NO - 06AAJCG6767C1ZH

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