



# GAYATRI RUBBERS AND CHEMICALS LTD

CIN: U25209HR2022PLC102495

Date: May 24, 2023

National Stock Exchange of India Limited  
Exchange Plaza Plot  
No.C-1, G Block,  
Bandra-Kurla Complex Bandra (East)  
Mumbai – 400051

**Sub: Submission of statement of deviation/variation under Regulation 32(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

**ISIN: INE0LVM01018**

**Symbol: GRCL**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the statement of deviation/variation as on 31<sup>st</sup> March 2023 in the format prescribed by SEBI.

We request you to kindly take the above statement on your record and acknowledge receipt of the same.

Thank you.

Yours faithfully,  
For Gayatri Rubbers and Chemicals Limited

ROLI  
JAIN

Digitally signed  
by ROLI JAIN  
Date: 2023.05.24  
14:13:08 +05'30'

Roli Jain  
Company Secretary  
M. No.-57209

Encl.: as above.

☎ +91-9766935377  
✉ sales@gayatrirubberchemicals.com  
🖱 www.gayatrirubberchemicals.com  
📍 Plot no 11, Gail no. 3, Opp. Beri Ka Bagh, Malerna Road, Ballabgarh, Faridabad,  
Haryana-121004

**STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED**

|                                                                                                                          |                                               |
|--------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| Name of listed entity                                                                                                    | Gayatri Rubbers and Chemicals Limited         |
| Mode of Fund Raised                                                                                                      | Initial Public Offer                          |
| Date of Raising Funds                                                                                                    | February 7 <sup>th</sup> 2023                 |
| Amount Raised                                                                                                            | Rs. 4,58,40,000/-                             |
| Report filed for Quarter ended                                                                                           | March 31, 2023                                |
| Monitoring Agency                                                                                                        | Not Applicable                                |
| Monitoring Agency Name, if Applicable                                                                                    |                                               |
| Is there a Deviation / Variation in use of funds raised                                                                  | No                                            |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | -                                             |
| If Yes, Date of shareholder Approval                                                                                     | -                                             |
| Explanation for Deviation / Variation                                                                                    | Not Applicable                                |
| Comments of the Audit Committee after review                                                                             | Favourable Comments                           |
| Comments of the auditors if any                                                                                          | NIL                                           |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    | Working Capital and General Corporate Purpose |

**Objects for which funds have been raised and where there has been a deviation, in the following table: Not filled in since there is no deviation**

| Original Object                               | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised       | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
|-----------------------------------------------|-------------------------|---------------------|-----------------------------|----------------------|-------------------------------------------------------------------------------|----------------|
| Working Capital and General Corporate Purpose | NIL                     | Rs. 4,58,40,000/-   | NA                          | Rs. 1,03,33,459.50/- | NA                                                                            | NA             |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Gayatri Rubbers and Chemicals Limited

**ROLI**  
**JAIN**

Digitally signed  
by ROLI JAIN  
Date: 2023.05.24  
15:08:18 +05'30'

Roli Jain  
Group Head – Compliance, Legal  
& Company Secretary  
M. No.-57209