



Gayatri Rubbers and Chemicals Limited (GRCL) Secures Sample Purchase Order from Kinet Railway Solutions, an Indo-Russian Joint Venture Formed Between Transmashholding (TMH) and Rail Vikas Nigam Limited (RVNL) for EPDM Spacers for Vande Bharat Sleeper Coaches

Faridabad, 16th May, 2026 - **Gayatri Rubbers and Chemicals Limited (NSE: GRCL) (INE0LVM01018)**, a specialised manufacturer of high-performance rubber components, is pleased to announce the receipt of a sample Purchase Order from **Kinet Railway Solutions**, an Indo-Russian joint venture formed between **Transmashholding (TMH)** and **Rail Vikas Nigam Limited (RVNL)**, for the supply of **EPDM Spacers**, critical sealing and vibration-dampening components deployed in the interior assembly of **Vande Bharat Sleeper trainsets**. This sample order marks **GRCL's first commercial engagement with Kinet Railway Solutions** and represents a significant step in the company's deepening integration into India's flagship passenger rail modernisation programme.

The EPDM Spacer supplied by GRCL serves as a precision-engineered component used in the interior fitments of Vande Bharat Sleeper coaches, **reducing vibration transmission and minimising cabin noise** to enhance passenger comfort. The product will be manufactured at GRCL's **Faridabad Facility**. A successful execution of this supply is expected to unlock **access to a broader portfolio of rubber components** required across the Vande Bharat Sleeper programme.

The company's first plant in Faridabad, has capacity of 200MT and is operating at 160MT currently, which is approximately 80% utilisation. This plant produces specialised rubber components for the four sectors in which Gayatri is present; Industrial, Architectural, Automotive and Railways.

The second plant solely produces the 2 niche and specialized rubber products for Indian Railways (namely UIC Vestibules and Decoupling Rubber).

About Kinet Railway Solutions

Kinet Railway Solutions, headquartered in New Delhi, India, is an Indo-Russian joint venture incorporated in 2023, formed through a strategic partnership between **Transmashholding (TMH)**, one of the world's largest railway equipment manufacturers, and **Rail Vikas Nigam Limited (RVNL)**, a Government of India enterprise under the Ministry of Railways. The venture was established with the primary mandate of **manufacturing and maintaining Vande Bharat Sleeper trainsets for Indian Railways**,

combining TMH's global engineering expertise in rolling stock with RVNL's deep understanding of India's railway infrastructure and procurement ecosystem.

They have their **primary manufacturing facility in Latur, Maharashtra** spread across **~351 acres**, primarily **set up for manufacturing Vande Bharat Sleeper Trainsets**. Along with manufacturing, they've also been given a **maintenance contract of Vande Bharat Sleeper Trainsets for 35 years**.

Management Perspective

Mr. Shilp Chotai, GRCL's Managing Director commented "Receiving this sample purchase order from Kinet Railway Solutions is a moment we are genuinely proud of. To be considered for the Vande Bharat Sleeper programme, one of the most high-profile rail modernisation initiatives in the country, is a strong recognition of the quality and technical capability we have built at GRCL. This is a sample order, and we understand what that means: we now have the opportunity to prove ourselves. Our entire focus is on executing this supply with the precision, consistency, and quality that Kinet Railway Solutions expects. The EPDM Spacer plays a direct role in the comfort and ride quality of passengers inside the coach, and we take that responsibility seriously. Our Faridabad Plant 1 has the right capabilities for this product, and our team is fully committed to delivering it to specification. If we perform well on this sample, we believe it opens the door to a much larger and longer-term relationship with Kinet, not just for EPDM Spacers, but potentially for a broader range of rubber components used across the Vande Bharat Sleeper coaches. We are treating this as an audition, and we intend to clear it."

About Gayatri Rubbers and Chemicals Limited

Incorporated in 2022 and headquartered in Faridabad, Haryana, Gayatri Rubbers and Chemicals Limited is a specialized manufacturer and trader of high-quality rubber products that serve as critical components for railway, industrial, automobile, and architectural applications.


The company is a key producer of EPDM rubber profiles, Neoprene rubber, Sponge rubber, and Automobile rubber profiles which are essential materials used for sealing and insulation. Its product portfolio caters to multiple sectors, including automotive, railways, and the smart meter industry.

With manufacturing facilities in Faridabad, brands like "GOYAL" and "Elements India," and a recent capacity expansion to meet growing demand, Gayatri Rubbers and Chemicals continues to drive value through precision manufacturing, durability, and operational excellence.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

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