



GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Dated: April 16, 2026

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

REF: (ISIN: INE0LVM01018) NSE Symbol: GRCL

Subject: Certificate with respect to Non-Applicability of Related Party Disclosure under Regulation 23 of SEBI (LODR) Regulations, 2015 for the financial year ended March 31, 2026

Dear Sir/Ma'am,

With reference to above captioned subject, this is to inform you that as per Regulation 15(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of Regulation 46(2) and Para C, D and E of Schedule V of the Listing Regulations shall not apply to an entity listed on the SME Exchange.

Further, the Company has listed on NSE Emerge, a SME Exchange and the paid-up equity share capital of the Company is not exceeding Rupees Ten Crores or net worth is not exceeding Rupees Twenty-Five crores for a period of immediately preceding three consecutive financial years to the Financial Year 2025-26 and accordingly, the Provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 related to related Party transactions are not applicable on Company for the year ended March 31, 2026.

The Certificate on Non-Applicability of Related Party Disclosure is issued by Practicing Company Secretaries is attached herewith for your reference.





Kindly take the same on your records.
Yours Faithfully,

For Gayatri Rubbers and Chemicals Limited

Shilp Chotai
Managing Director
(DIN: 09557130)

Encl: As above

GST NO - 06AAJCG6767C1ZH

 **+91-9766935377**
 **sales@gayatrirubberchemicals.com**
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 **Plot no - 675, Sector 69, IMT FARIDABAD (HARYANA) 121004**



CERTIFICATE BY PRACTICING COMPANY SECRETARY
(For Non-Applicability of Regulation 23 of SEBI (LODR) Regulations, 2015)

I, Akash Goel, Proprietor of M/s. Akash & Co., Company Secretaries, a practicing Company Secretary, having Membership No. 13219 and Certificate of Practice No. 22165, have examined the relevant books of accounts, records, financial statements and other documents of **Gayatri Rubbers and Chemicals Limited** ("the Company"), an SME listed entity, for the purpose of certifying the applicability of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Based on such examination and according to the information and explanations provided to me by the Company, I hereby certify that:

1. The paid-up equity share capital and net worth of the Company for the immediately preceding three financial years are as under:

SL	Financial Year	Paid-up Equity Share Capital (₹ in crore)	Net Worth (₹ in crore)
1.	FY 2024-25	5.73	14.11
2.	FY 2023-24	5.73	11.26
3.	FY 2022-23	5.73	9.70

2. The paid-up equity share capital of the Company has **not exceeded ₹10 crore**, and the net worth has **not exceeded ₹25 crore** during any of the above-mentioned financial years.
3. Accordingly, pursuant to Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the provisions of Regulation 23 relating to Related Party Transactions are **not applicable** to the Company.
4. This certificate is issued in compliance with the requirement specified by NSE for submission in cases where Regulation 23 is not applicable to SME listed entities.

This certificate is based on the records and documents produced before me and the information and explanations given to me by the management of the Company.

For Akash & Co.
Company Secretaries

Akash Goel
FCS: 13219
COP: 22165
UDIN: F013219H000120238
Peer Review No. 3283/2023

Place: Noida
Date: 16/04/2026