



# GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Dated: 13.11.2025

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051

**Scrip Code – GRCL**

**Subject: Outcome of the Meeting of the Board of Directors held on November 13, 2025.**

**Dear Sir/ Madam,**

Pursuant to Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Gayatri Rubbers & Chemicals Limited (“the Company”) at its meeting held on Thursday, November 13, 2025, has, inter alia, considered and approved the following business:

1. The Board approved the Unaudited Financial Results of the Company for the Half year ended on 30<sup>st</sup> September 2025. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed at **Annexure- A**.
2. The Limited Review Reports on the aforesaid Standalone Financial results of the Company are enclosed at **Annexure- B**.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:20 P.M.

You are requested to please take the same in your records.

Thank You

Yours Sincerely.

**For Gayatri Rubbers and Chemicals Limited**

**Roli Jain**  
Company Secretary and Compliance Officer  
M. No.- 57209

**GST NO - 06AAJCG6767C1ZH**

# GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Registered Address: Industrial Shed Plot No 675, Sector-69 IMT, Faridabad, Ballabgarh, Faridabad, Haryana, India, 121004

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars	Half year ended Sep 30, 2025 (Unaudited)	Half year ended March 31, 2025 (Unaudited)	Half year ended Sep 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
I Revenue from operations	1,730.96	1,827.09	1,363.75	3,190.84
II Other income	2.36	2.84	2.43	5.27
III Total income	<u>1,733.32</u>	<u>1,829.93</u>	<u>1,366.18</u>	<u>3,196.11</u>
IV Expenses	1,164.49	1,418.66	1,375.86	2,794.52
(a) Cost of raw material consumed	(24.10)	(67.84)	(317.08)	(384.92)
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	87.71	94.88	39.18	134.06
(c) Employee benefit expenses	29.24	26.80	15.90	42.70
(d) Finance cost	25.26	25.67	22.10	47.77
(e) Depreciation and amortisation expense	103.72	119.41	59.36	178.77
(f) Other expenses	<u>1,386.32</u>	<u>1,617.58</u>	<u>1,195.32</u>	<u>2,812.90</u>
Total expenses	347.00	212.35	170.86	383.21
V Profit before taxes (III-IV)				
VI Tax Expense:	84.95	60.34	44.52	104.86
(a) Current tax	(1.40)	(3.30)	(1.55)	(4.85)
(b) Deferred tax charge /(credit)	-	(2.27)	0.72	(1.55)
(c) Previous Period's Tax Adjustment	83.55	54.77	43.69	98.46
Total tax expense	<u>263.45</u>	<u>157.58</u>	<u>127.17</u>	<u>284.75</u>
VII Profit for the period/ year (V-VI)	573.80	573.80	573.80	573.80
VIII Paid up equity share capital of INR 10.00 each				837.62
IX Reserves and Surplus				4.96
X Earnings per equity share (EPS) of INR 10.00 each	4.59	2.75	2.22	4.96
Basic (in INR)	4.59	2.75	2.22	
Diluted (in INR)				

### Notes :

- The statement of Unaudited Financial Results for Half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on November 13, 2025.
- These unaudited financial results are prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act read with Companies (Accounting Standards) Rules, 2006.
- The Statutory auditors have carried out the "Limited Review" of the Unaudited Financial Results of the company for the Half Year ended September 30, 2025 in accordance with regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015.
- The Company is engaged in the business of Manufacturing and Trading of Rubber Products and hence there is only one reportable segment as per 'AS 17 : Segmenting Reporting'.
- Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform to current period classification.
- The unaudited financial results for the Half Year ended September 30, 2025 are available on the websites of the Company ([www.gayatrirubberchemicals.com](http://www.gayatrirubberchemicals.com)) and National Stock Exchange of India ([www.nseindia.com](http://www.nseindia.com)).

For Gayatri Rubbers and Chemicals Limited

Shilp Chotal  
Managing Director  
DIN: 09557130

Date: November 13, 2025  
Place: Faridabad

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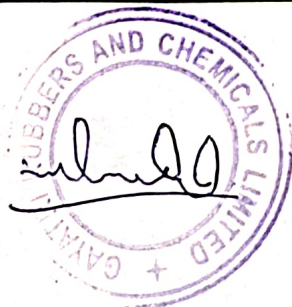
# GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Industrial Shed Plot No 675, Sector-69 IMT, Faridabad, Ballabgarh, Faridabad, Ballabgarh, Haryana, India, 121004

## STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2025

Particulars	As at Sep 30,2025	As at March 31,2025	As at Sep 30,2022
<b>I EQUITY AND LIABILITIES</b>			
<b>1. SHAREHOLDERS FUND</b>			
(a) Share Capital	573.80	573.80	421.00
(b) Reserves & Surplus	1,101.08	837.62	36.65
<b>Total Shareholders funds</b>	<b>1,674.88</b>	<b>1,411.42</b>	<b>457.65</b>
<b>2. NON-CURRENT LIABILITIES</b>			
(a) Borrowings	47.54	53.87	228.16
(b) Long Term Provisions	10.63	10.63	
<b>Total Non-Current liabilities</b>	<b>58.17</b>	<b>64.50</b>	<b>228.16</b>
<b>3. CURRENT LIABILITIES</b>			
(a) Borrowings	601.69	213.81	-
(b) Trade Payables			
(i) Dues of micro and small enterprises	23.49	10.17	-
(ii) Dues of creditors other than micro and small enterprises	309.21	200.08	296.71
(c) Short-term Provisions	43.14	28.19	-
(d) Other Current Liabilities	129.44	27.01	14.12
<b>Total Current liabilities</b>	<b>1,106.97</b>	<b>479.26</b>	<b>310.83</b>
<b>Total Equity and Liabilities</b>	<b>2,840.02</b>	<b>1,955.18</b>	<b>996.64</b>
<b>II. ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
(a) Property, Plant & Equipment	276.37	232.84	104.10
(b) Intangible assets	15.35	15.35	15.35
(c) Deferred Tax Assets	7.97	6.57	2.01
(d) Other non current assets	7.93	4.15	9.55
<b>Total Non current assets</b>	<b>307.62</b>	<b>258.91</b>	<b>131.01</b>
<b>2. CURRENT ASSETS</b>			
(a) Trade Receivables	1,018.62	667.02	616.31
(b) Inventories	1,455.08	998.00	165.19
(c) Cash and Cash Equivalents	3.47	2.55	68.27
(d) Bank balances other than cash and cash equivalents	12.48	2.70	-
(e) Short Term Loans & Advances	15.98	4.00	0.25
(f) Other Current Assets	26.77	22.00	15.61
<b>Total Current Assets</b>	<b>2,532.40</b>	<b>1,696.27</b>	<b>865.63</b>
<b>Total Assets</b>	<b>2,840.02</b>	<b>1,955.18</b>	<b>996.64</b>



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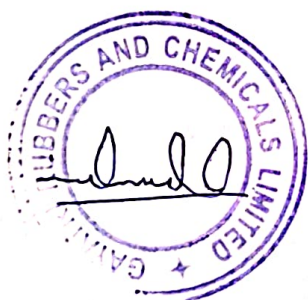
**GAYATRI RUBBERS AND CHEMICALS LIMITED**

CIN: L25209HR2022PLC102495

Registered Address: Industrial Shed Plot No 675, Sector-69 IMT, Faridabad, Ballabgarh, Faridabad, Ballabgarh, Haryana, India, 121004

**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

Particulars	Amount in INR lakhs	
	Period ended Sep 30,2025	Year ended March 31,2025
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	347.00	383.21
Adjustments for :		
Depreciation and Amortization Expense	25.26	47.77
Provision for Gratuity	-	11.30
Finance Cost	29.24	42.70
<b>Operating profit before working capital changes</b>	<b>401.50</b>	<b>484.98</b>
Adjustments for (Increase)/decrease in Operating Assets:		
(Increase) / Decrease in Trade Receivables	(351.60)	(165.19)
(Increase) / Decrease in Other bank balances	(9.79)	(0.20)
(Increase) / Decrease in Inventories	(457.08)	(532.04)
(Increase) / Decrease in Short Term Loans and advances	(11.98)	8.61
(Increase) / Decrease in Non Current Assets	(3.78)	4.15
(Increase) / Decrease in Other Current Assets	(4.77)	(4.20)
Adjustments for increase/(decrease) in Operating Liabilities		
Increase / (Decrease) in Trade Payables	122.46	155.00
Increase / (Decrease) Other Current Liabilities	102.43	(20.97)
<b>Cash generated from operations</b>	<b>(212.60)</b>	<b>(69.86)</b>
Income Tax Paid	(70.00)	(77.07)
<b>Net Cash Flow from Operating Activities</b>	<b>(282.60)</b>	<b>(146.92)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(68.78)	(64.88)
<b>Net Cash used in investing activities</b>	<b>(68.78)</b>	<b>(64.88)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Shares	-	
Proceeds/Repayment of Long Term Borrowing	(6.34)	11.61
Proceeds of Short Term Borrowing	387.88	204.16
Finance Costs	(29.24)	(42.71)
<b>Net cash generated from Financing activities</b>	<b>352.30</b>	<b>173.07</b>
<b>Net Change in Cash and Cash Equivalents (A+B+C)</b>	<b>0.92</b>	<b>(38.73)</b>
<b>CASH &amp; CASH EQUIVALENT</b>		
Opening Balance	2.55	41.28
<b>Net Change in Cash &amp; Cash Equivalents</b>	<b>0.92</b>	<b>(38.73)</b>
<b>Closing Balance</b>	<b>3.47</b>	<b>2.55</b>

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
M/S GAYATRI RUBBERS AND CHEMICALS LIMITED**

1. We have reviewed the accompanying statement of Unaudited financial results of Divine Power Energy Limited (the 'Company') for the half year ended September 30, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VAPS & COMPANY**

Chartered Accountants

ICAI Firm Registration Number : 003612N

  
**Praveen Kumar Jain**

Partner

Membership Number : 082515

UDIN:25082515BMLIOZ7323

Place: Faridabad, Haryana

Date : November 13, 2025

