



GAYATRI RUBBERS AND CHEMICALS LTD

CIN: U25209HR2022PLC102495

Date: 09th November 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir / Madam,

Sub: Outcome of Board Meeting of Board of Directors and intimation and disclosure, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Symbol: GRCL

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today i.e. 09th November 2024, inter-alia, considered and approved the Unaudited financial results for the half year ended on 30th September, 2024

The meeting commenced at 04:00 p.m. and concluded at 04.37 p.m.

In this Connection, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the following documents:

1. the unaudited financial results for the half year ended on 30th September 2024
2. Statement of Assets and Liabilities including cash flow statement for the half year ended 30th September 2024
3. Limited Review Report issued by the Statutory Auditor of the Company.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For Gayatri Rubbers and Chemicals Limited

Shilp Chotai
Managing Director
DIN: 09557130
Date: 09/11/2024

GST NO - 06AAJCG6767C1ZH

- +91-9766935377
- sales@gayatrirubberchemicals.com
- www.gayatrirubberchemicals.com
- Plot no - 675, Sector 69, IMT FARIDABAD (HARYANA) 121004

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF M/S GAYATRI RUBBERS AND CHEMICALS LIMITED


We have reviewed the accompanying statement of unaudited financial results of Gayatri Rubbers and Chemicals Limited (the 'Company') for the half year ended September 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & COMPANY
Chartered Accountants
ICAI Firm Registration Number: 003612N


Praveen Kumar Jain
Partner
Membership Number : 082515
UDIN: 24082515BKBYOG6692
Place: Porbandar
Date: November 9, 2024



GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Industrial Shed Plot No 675, Sector-69 IMT, Faridabad, Haryana- 121004

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Amount in INR lakhs

Particulars	Half year ended	Half year ended	Half year ended	Year ended
	Sep 30, 2024	March 31, 2024	Sep 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	1,363.75	1,362.98	1,078.13	2,441.11
II Other income	2.43	1.56	0.99	2.55
III Total income	<u>1,366.18</u>	<u>1,364.54</u>	<u>1,079.12</u>	<u>2,443.66</u>
IV Expenses				
(a) Cost of revenue operations	1,375.86	1,225.30	1,052.35	2,277.65
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(317.08)	(84.17)	(128.85)	(213.02)
(c) Employee benefit expenses	39.18	30.59	30.99	61.58
(d) Finance cost	15.90	23.99	7.85	31.84
(e) Depreciation and amortisation expense	22.10	20.33	14.31	34.64
(f) Other expenses	59.36	19.85	21.66	41.51
Total expenses	<u>1,195.32</u>	<u>1,235.89</u>	<u>998.32</u>	<u>2,234.20</u>
V Profit before taxes (III-IV)	170.86	128.65	80.81	209.46
VI Tax Expense:				
(a) Current tax	44.52	34.15	21.06	55.21
(b) Deferred tax charge /(credit)	(1.55)	(0.23)	(0.75)	(0.98)
(c) Previous Period's Tax Adjustment	0.72	(0.05)	(0.70)	(0.75)
Total tax expense	<u>43.69</u>	<u>33.87</u>	<u>19.61</u>	<u>53.48</u>
VII Profit for the period/ year (V-VI)	<u>127.17</u>	<u>94.78</u>	<u>61.20</u>	<u>155.98</u>
VIII Paid up equity share capital of INR 10.00 each	573.80	573.80	573.80	573.80
IX Reserves and Surplus				552.88
X Earnings per equity share (EPS) of INR 10.00 each				
Basic (in INR)	2.22	1.65	1.07	2.72
Diluted (in INR)	2.22	1.65	1.07	2.72

Notes :

- The statement of Unaudited Financial Results for Half year ended September 30,2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on November 09,2024.
- These unaudited financial results are prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act read with Companies (Accounting Standards) Rules, 2006.
- The Company is engaged in the business of Manufacturing and Trading of Rubber Products and hence there is only one reportable segment as per 'AS 17 : Segmenting Reporting'.
- Previous Year figures have been regrouped/reclassified, wherever necessary, to conform to current year's classification.
- The unaudited financial results for the Half Year ended September 30, 2024 are available on the websites of the Company (www.gayatrirubberchemicals.com) and National Stock Exchange of India (www.nseindia.com).

For Gayatri Rubbers and Chemicals Limited

Shilp Chotai
Managing Director
DIN: 09557130

Date: November 9, 2024
Place: Porbandar



GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

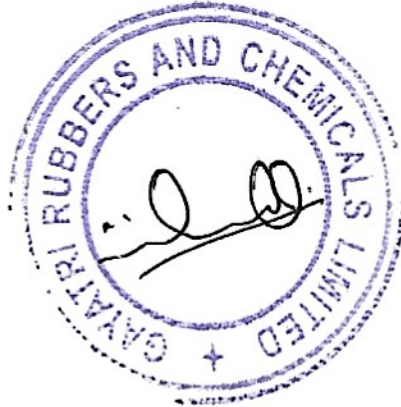
Industrial Shed Plot No 675, Sector-69 IMT, Faridabad, Haryana- 121004

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2024

Particulars	Amount in INR lakhs	
	As at Sep 30,2024	As at March 31,2024
I. EQUITY AND LIABILITIES		
1. SHAREHOLDERS FUND		
(a) Share Capital	573.800	573.80
(b) Reserves & Surplus	680.044	552.87
Total Shareholders funds	1,253.844	1,126.67
2. NON-CURRENT LIABILITIES		
(a) Borrowings	58.597	42.25
Total Non-Current liabilities	58.597	42.25
3. CURRENT LIABILITIES		
(a) Borrowings	21.850	9.64
(b) Trade Payables		
(i) Dues of micro and small enterprises	-	43.56
(ii) Dues of creditors other than micro and small enterprises	169.280	11.68
(c) Short-term Provisions	19.165	3.66
(d) Other Current Liabilities	327.788	47.98
Total Current liabilities	538.083	116.52
Total Equity and Liabilities	1,850.524	1,285.44
II. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant & Equipment	212.314	215.76
(b) Intangible assets	15.354	15.35
(c) Deferred Tax Assets	0.997	1.72
(d) Other non current assets	6.225	8.30
Total Non current assets	234.891	241.13
2. CURRENT ASSETS		
(a) Trade Receivables	786.866	501.83
(b) Inventories	783.038	465.96
(c) Cash and Cash Equivalents	4.706	41.28
(d) Bank balances other than cash and cash equivalents	2.500	2.50
(e) Short Term Loans & Advances	18.943	12.61
(f) Other Current Assets	19.572	20.13
Total Current Assets	1,615.626	1,044.31
Total Assets	1,850.5161	1,285.44

For Gayatri Rubbers and Chemicals Limited

Shilp Chotai
Managing Director
DIN: 09557130



Date: November 9, 2024
Place: Porbandar

GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: L25209HR2022PLC102495

Industrial Shed Plot No 675, Sector-69 IMT, Faridabad, Haryana- 121004

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEP 30, 2024

Amount in INR lakhs

Particulars	Period ended Sep 30,2024	Year ended March 31,2024
A) CASH FLOW FROM OPERATING ACTIVITIES	170.860	209.47
Profit Before Tax		
Adjustments for :	22.099	34.64
Depreciation and Amortization Expense	15.904	31.83
Finance Cost		
Operating profit before working capital changes	208.863	275.94
Adjustments for (increase)/decrease in Operating Assets:	(285.036)	(50.91)
(Increase) / Decrease in Trade Receivables	-	(2.50)
(Increase) / Decrease in Other bank balances	(317.076)	(213.02)
(Increase) / Decrease in Inventories	(6.331)	(4.34)
(Increase) / Decrease in Short Term Loans and advances	2.075	4.15
(Increase) / Decrease in Non Current Assets	0.558	(0.97)
(Increase) / Decrease in Other Current Assets		
Adjustments for increase/(decrease) in Operating Liabilities	114.040	7.81
Increase / (Decrease) in Trade Payables	15.506	-
(Increase) / Decrease in Short Term Provision	279.804	6.12
Increase / (Decrease) Other Current Liabilities	12.413	22.30
Cash generated from operations	(42.967)	(52.80)
Income Tax Paid		
Net Cash Flow from Operating Activities	(30.563)	(30.50)
B) CASH FLOW FROM INVESTING ACTIVITIES	(18.672)	(147.33)
Purchase of Fixed Assets	-	-
Goodwill arising on acquisition		
Net Cash used in investing activities	(18.672)	(147.33)
C) CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Issue of Equity Shares	16.354	42.25
Proceeds/Repayment of Long Term Borrowing	12.215	9.64
Proceeds of Short Term Borrowing	(15.904)	(31.83)
Finance Costs		
Net cash generated from Financing activities	12.665	20.06
Net Change in Cash and Cash Equivalents (A+B+C)	(36.571)	(157.78)
CASH & CASH EQUIVALENT		
Opening Balance	41.275	199.06
Net Change in Cash & Cash Equivalents	(36.571)	(157.78)
Closing Balance	4.71	41.28

For Gayatri Rubbers and Chemicals Limited

Shilp Chotai
Managing Director
DIN: 09557130Date: November 9, 2024
Place: Porbandar