



**GRAVITA**  
INDIA LIMITED

Corp. Office : 402 Gravita Tower  
A-27 B, Shanti Path, Tilak Nagar  
JAIPUR-302 004, Rajasthan (INDIA)  
Phone : +91-141-2623266, 2622697  
Fax : +91-141-2621491  
E-mail : info@gravitaindia.com  
Web : www.gravitaindia.com

25<sup>th</sup> May, 2012

Through Courier

GIL/NSE/2011-12/

To  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Fax No.: 022 26598120

Sub.: Outcome of the Board Meeting held on 25<sup>th</sup> May, 2012  
Ref.: Company Code: Gravita

Dear Sir,

The Board of Directors of the Company at their meeting held on Friday, May 25, 2012, discussed and approved the following along with the other matters:

1. Considered and adopted the Audited Financial Results (standalone & consolidated) of the Company for the year ended on 31<sup>st</sup> March, 2012.
2. Declared the Final Dividend of Rs. 0.60/- per share on the equity share of Rs. 2/- each for the F.Y. 2011-12.

Further, this is to inform you that the Company has opted to publish consolidated Financial results in the newspapers with the foot note of Stand-alone figures, in due compliance with the Listing Agreement.

Kindly take the above on record and oblige.

Yours faithfully  
For Gravita India Ltd.

*Leena Jain*  
(Leena Jain)  
Compliance Officer





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Bandra (E)  
Mumbai - 400051  
Fax No.: 022 26598120

Sub.: Audited Financial Results for the Year ended 31<sup>st</sup> March 2012  
Ref.: Company Code: GRAVITA

Dear Sir

In Compliance of Clause 41 of the Listing Agreement please find enclosed the Audited Financial Results (stand-alone and consolidated) of the Company for the Year ended 31<sup>st</sup> March 2012.

Please take the above on record and oblige.

Yours faithfully  
For Gravita India Ltd.

  
(Leena Jain)  
Compliance Officer

Encl.: As above

Works & Regd. Office :  
"SAURASH", Chittora Road, Diggi-Malpura Road  
Tehsil : Phagi, JAIPUR-303 904, Raj. (INDIA)




**GRAVITA**  
INDIA LIMITED

 Regd. Office : "Saurabh", Chittora Road  
Harsulla Mod, Diggi-Malpura, Tehsil - Phagi, Jaipur-303904  
Email : info@gravitaindia.com

| AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31 March, 2012 |                                                                                                  |                                           |                |                |                      |                 |
|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------|----------------|----------------|----------------------|-----------------|
| Part - I                                                                          |                                                                                                  |                                           |                |                |                      |                 |
| (₹ In Lacs)                                                                       |                                                                                                  |                                           |                |                |                      |                 |
| S.No.                                                                             | Particulars                                                                                      | Quarter ended (Reviewed)                  |                |                | Year Ended (Audited) |                 |
|                                                                                   |                                                                                                  | 31-Mar-12                                 | 31-Dec-11      | 31-Mar-11      | 31-Mar-12            | 31-Mar-11       |
| 1.                                                                                | <b>Income From Operations</b>                                                                    |                                           |                |                |                      |                 |
|                                                                                   | (a) Net Sales/ Income from Operations (Net of Excise Duty)                                       | 6877.52                                   | 6872.65        | 6387.64        | 26371.80             | 25363.13        |
|                                                                                   | (b) Other Operating Income                                                                       | 101.30                                    | 252.61         | 3.71           | 477.74               | 5.10            |
| 2.                                                                                | <b>Total Income from Operations (net)</b>                                                        | <b>6978.82</b>                            | <b>7125.26</b> | <b>6391.35</b> | <b>26849.54</b>      | <b>25368.23</b> |
|                                                                                   | <b>Expenses</b>                                                                                  |                                           |                |                |                      |                 |
|                                                                                   | (a) Cost of Materials Consumed                                                                   | 1970.54                                   | 4207.23        | 1898.25        | 15942.10             | 14494.89        |
|                                                                                   | (b) Purchases of Stock-in-Trade                                                                  | 3485.33                                   | 1254.00        | 2714.69        | 6480.93              | 5974.29         |
|                                                                                   | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade                | 173.53                                    | 434.82         | 179.22         | (466.13)             | 282.64          |
|                                                                                   | (d) Employee Benefit Expenses                                                                    | 560.58                                    | 282.08         | 347.57         | 1346.51              | 1133.55         |
|                                                                                   | (e) Depreciation and Amortisation Expenses                                                       | 40.70                                     | 46.44          | 19.88          | 151.72               | 116.13          |
|                                                                                   | (f) Other Expenditure                                                                            | 253.46                                    | 476.71         | 468.34         | 1618.55              | 1506.47         |
|                                                                                   | <b>Total Expenses</b>                                                                            | <b>6484.14</b>                            | <b>6701.28</b> | <b>5627.95</b> | <b>25073.69</b>      | <b>23507.91</b> |
| 3.                                                                                | <b>Profit from Operations before Other Income and Finance Cost and Exceptional Items (1 - 2)</b> | <b>494.68</b>                             | <b>423.98</b>  | <b>763.40</b>  | <b>1775.85</b>       | <b>1860.32</b>  |
| 4.                                                                                | <b>Other Income</b>                                                                              | 123.89                                    | 129.72         | 128.69         | 438.17               | 316.51          |
| 5.                                                                                | <b>Profit from Ordinary Activities before Finance Cost and Exceptional Items (3 + 4)</b>         | <b>618.57</b>                             | <b>553.70</b>  | <b>892.09</b>  | <b>2214.03</b>       | <b>2176.83</b>  |
| 6.                                                                                | <b>Finance Costs</b>                                                                             | (161.10)                                  | 252.41         | 59.04          | 254.10               | 203.40          |
| 7.                                                                                | <b>Profit from Ordinary Activities after Finance cost but before Exceptional Items (5 - 6)</b>   | <b>779.67</b>                             | <b>301.29</b>  | <b>833.05</b>  | <b>1959.93</b>       | <b>1973.43</b>  |
| 8.                                                                                | <b>Exceptional Items</b>                                                                         | (1.41)                                    | 1.67           | 24.17          | (107.97)             | (51.25)         |
| 9.                                                                                | <b>Profit from Ordinary Activities before Tax (7 + 8)</b>                                        | <b>778.26</b>                             | <b>302.96</b>  | <b>857.22</b>  | <b>1851.96</b>       | <b>1922.18</b>  |
| 10.                                                                               | <b>Tax Expense</b>                                                                               | 134.61                                    | 1.14           | 173.81         | 327.38               | 484.31          |
| 11.                                                                               | <b>Net Profit from Ordinary Activities after Tax (9 - 10)</b>                                    | <b>643.65</b>                             | <b>301.82</b>  | <b>683.41</b>  | <b>1524.58</b>       | <b>1437.87</b>  |
| 12.                                                                               | <b>Extraordinary Items</b>                                                                       | 0.00                                      | 0.00           | 0.00           | 0.00                 | 0.00            |
| 13.                                                                               | <b>Net Profit for the Period (11 + 12)</b>                                                       | <b>643.65</b>                             | <b>301.82</b>  | <b>683.41</b>  | <b>1524.58</b>       | <b>1437.87</b>  |
| 14.                                                                               | <b>Share in profit/(Loss) of Associates</b>                                                      | (1.62)                                    | (7.14)         | (20.92)        | 52.35                | 42.03           |
| 15.                                                                               | <b>Less: Minority Interest</b>                                                                   | 26.91                                     | 44.45          | 1.70           | 72.55                | 5.17            |
| 16.                                                                               | <b>Profit After Tax and Minority Interest (13 + 14 - 15)</b>                                     | <b>615.12</b>                             | <b>250.23</b>  | <b>660.79</b>  | <b>1504.38</b>       | <b>1474.73</b>  |
| 17.                                                                               | <b>Paid-up Equity Share Capital (Face Value ₹ 10/- per share)</b>                                | 1362.00                                   | 1362.00        | 1362.00        | 1362.00              | 1362.00         |
| 18.                                                                               | <b>Reserves excluding Revaluation Reserves as per Balance Sheet</b>                              | 0.00                                      | 0.00           | 0.00           | 7284.19              | 6387.12         |
| 19.                                                                               | <b>Earnings Per Share (EPS)</b>                                                                  |                                           |                |                |                      |                 |
| a)                                                                                | Basic EPS after Extraordinary Items for the period                                               | 4.52                                      | 1.84           | 4.85           | 11.05                | 12.95           |
| b)                                                                                | Diluted EPS after Extraordinary Items for the period                                             | 4.50                                      | 1.83           | 4.85           | 11.00                | 12.95           |
| Part - II                                                                         |                                                                                                  |                                           |                |                |                      |                 |
| INFORMATION FOR THE YEAR/QUARTER ENDED 31ST MARCH 2012                            |                                                                                                  |                                           |                |                |                      |                 |
| S.No.                                                                             | Particulars                                                                                      | Quarter Ended (Reviewed)                  |                |                | Year Ended (Audited) |                 |
|                                                                                   |                                                                                                  | 31-Mar-12                                 | 31-Dec-11      | 31-Mar-11      | 31-Mar-12            | 31-Mar-11       |
| <b>A</b>                                                                          | <b>PARTICULARS OF SHAREHOLDING</b>                                                               |                                           |                |                |                      |                 |
| 1.                                                                                | Public Shareholding (In Nos)                                                                     | 3,606,000                                 | 3,606,000      | 3,606,000      | 3,606,000            | 3,606,000       |
|                                                                                   | Percentage of Shareholding                                                                       | 26.48%                                    | 26.48%         | 26.48%         | 26.48%               | 26.48%          |
| 2.                                                                                | Promoters and Promoter Group Shareholding                                                        |                                           |                |                |                      |                 |
| a)                                                                                | Pledged/Encumbered                                                                               |                                           |                |                |                      |                 |
|                                                                                   | - Number of Shares                                                                               | -                                         | -              | -              | -                    | -               |
|                                                                                   | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)         | -                                         | -              | -              | -                    | -               |
|                                                                                   | - Percentage of Shares (as a % of the total share capital of the Company)                        | -                                         | -              | -              | -                    | -               |
| b)                                                                                | Non-encumbered                                                                                   |                                           |                |                |                      |                 |
|                                                                                   | - Number of Shares                                                                               | 10,014,000                                | 10,014,000     | 10,014,000     | 10,014,000           | 10,014,000      |
|                                                                                   | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)         | 100.00%                                   | 100.00%        | 100.00%        | 100.00%              | 100.00%         |
|                                                                                   | - Percentage of Shares (as a % of the total share capital of the Company)                        | 73.52%                                    | 73.52%         | 73.52%         | 73.52%               | 73.52%          |
| <b>B</b>                                                                          | <b>Investors Complaints</b>                                                                      |                                           |                |                |                      |                 |
|                                                                                   | Particulars                                                                                      | Qtr Ended on 31 <sup>st</sup> March, 2012 |                |                |                      |                 |
|                                                                                   | Pending at the beginning of the quarter                                                          | Nil                                       |                |                |                      |                 |
|                                                                                   | Received during the quarter                                                                      | 3                                         |                |                |                      |                 |
|                                                                                   | Disposed of during the quarter                                                                   | 3                                         |                |                |                      |                 |
|                                                                                   | Remaining unresolved at the end of the quarter                                                   | Nil                                       |                |                |                      |                 |





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Harsulia Mod, Diggi-Malpura, Tehsil - Phagi, Jaipur-303904  
Email : info@gravitaIndia.com

| AUDITED CONSOLIDATED SEGMENT WISE INFORMATION |                                                                |            |           |
|-----------------------------------------------|----------------------------------------------------------------|------------|-----------|
| (₹ in Lacs)                                   |                                                                |            |           |
| S. No.                                        | Particulars                                                    | Year Ended |           |
|                                               |                                                                | 31-Mar-12  | 31-Mar-11 |
| 1.                                            | Segment Revenue                                                |            |           |
|                                               | (a) Lead                                                       | 26,067.23  | 24,359.89 |
|                                               | (b) Others                                                     | 782.31     | 998.34    |
|                                               | Total                                                          | 26,849.54  | 25,368.23 |
|                                               | Less : Inter Segment Revenue                                   |            |           |
|                                               | Net Turnover                                                   | 26,849.54  | 25,368.23 |
| 2.                                            | Segment Results                                                |            |           |
|                                               | (a) Lead                                                       | 1,967.48   | 1,951.28  |
|                                               | (b) Others                                                     | 74.43      | 127.20    |
|                                               | Total                                                          | 2,041.91   | 2,078.48  |
|                                               | Less : (i) Interest                                            | 189.95     | 156.29    |
|                                               | (ii) Other un-allocable expenditure net of un-allocable income |            |           |
|                                               | Total Profit Before Tax                                        | 1,851.96   | 1,922.18  |
| 3.                                            | Capital Employed (Segment Assets - Segment Liabilities)        |            |           |
|                                               | Unallocable                                                    | 8,646.19   | 7,749.12  |
|                                               | Total                                                          | 8,646.19   | 7,749.12  |

| CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES |                                           |                                      |                                      |
|--------------------------------------------------|-------------------------------------------|--------------------------------------|--------------------------------------|
| (₹ in Lacs)                                      |                                           |                                      |                                      |
| S.No.                                            | Particulars                               | As At 31 <sup>st</sup><br>March 2012 | As At 31 <sup>st</sup><br>March 2011 |
| A                                                | <b>EQUITY AND LIABILITIES</b>             |                                      |                                      |
| 1.                                               | <b>Shareholder's Funds</b>                |                                      |                                      |
|                                                  | (a) Share Capital                         | 1,362.00                             | 1,362.00                             |
|                                                  | (b) Reserves and Surplus                  | 7,284.19                             | 6,387.12                             |
|                                                  | (c) Money Received Against Share Warrants |                                      |                                      |
|                                                  | Sub-total - Shareholders' Funds           | 8,646.19                             | 7,749.12                             |
| 2.                                               | Share Application Money Pending Allotment |                                      |                                      |
| 3.                                               | Minority Interest                         | 180.32                               | 228.19                               |
| 4.                                               | <b>Non-Current Liabilities</b>            |                                      |                                      |
|                                                  | (a) Long-Term Borrowings                  | 989.30                               | 34.07                                |
|                                                  | (b) Deferred Tax Liabilities (net)        | 85.95                                | 68.66                                |
|                                                  | (c) Long-Term Provisions                  | 52.22                                | 61.44                                |
|                                                  | Sub-total - Non-Current Liabilities       | 1,127.47                             | 164.17                               |
| 5.                                               | <b>Current Liabilities</b>                |                                      |                                      |
|                                                  | (a) Short-Term Borrowings                 | 4,999.65                             | 2,784.29                             |
|                                                  | (b) Trade Payables                        | 643.50                               | 373.99                               |
|                                                  | (c) Other Current Liabilities             | 447.31                               | 511.57                               |
|                                                  | (d) Short-Term Provisions                 | 643.73                               | 838.59                               |
|                                                  | Sub-total - Current Liabilities           | 6,734.19                             | 4,508.44                             |
|                                                  | <b>TOTAL - EQUITY AND LIABILITIES</b>     | <b>16,688.17</b>                     | <b>12,649.92</b>                     |
| B                                                | <b>ASSETS</b>                             |                                      |                                      |
| 1.                                               | <b>Non-Current Assets</b>                 |                                      |                                      |
|                                                  | (a) Fixed Assets                          | 3,373.07                             | 2,027.03                             |
|                                                  | (b) Non-Current Investments               | 627.58                               | 494.33                               |
|                                                  | (c) Long-Term Loans and Advances          | 12.73                                | 5.05                                 |
|                                                  | Sub-total - Non-Current Assets            | 4,013.38                             | 2,526.41                             |
| 2.                                               | <b>Current Assets</b>                     |                                      |                                      |
|                                                  | (a) Current Investments                   | 1,417.86                             | 2,645.47                             |
|                                                  | (b) Inventories                           | 2,819.48                             | 2,291.47                             |
|                                                  | (c) Trade Receivables                     | 4,484.46                             | 3,503.26                             |
|                                                  | (d) Cash and Bank Balances                | 562.57                               | 155.89                               |
|                                                  | (e) Short-Term Loans and Advances         | 2,059.93                             | 1,264.74                             |
|                                                  | (f) Other Current Assets                  | 1,330.49                             | 262.58                               |
|                                                  | Sub-total - Current assets                | 12,674.79                            | 10,123.51                            |
|                                                  | <b>TOTAL - ASSETS</b>                     | <b>16,688.17</b>                     | <b>12,649.92</b>                     |





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#### NOTES:

1. The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 25<sup>th</sup> May 2012 and the same have also been audited by Statutory Auditors of the Company.
2. The above consolidated results have been prepared in accordance with the principles and procedure as set out in the Accounting Standard 21 on "Consolidated Financial Statements" and AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
3. The standalone figures of the Company for the year ended 31<sup>st</sup> March 2012:

| Particulars                   | Quarter Ended (Reviewed) |           |           | Year Ended (Audited) |           |
|-------------------------------|--------------------------|-----------|-----------|----------------------|-----------|
|                               | 31-Mar-12                | 31-Dec-11 | 31-Mar-11 | 31-Mar-12            | 31-Mar-11 |
| Turnover (Net of excise duty) | 5,026.71                 | 5,069.56  | 5,541.28  | 20,036.86            | 19,533.35 |
| Profit Before Tax             | 383.56                   | 88.54     | 473.07    | 1,008.16             | 1,385.22  |
| Profit After Tax              | 286.52                   | 105.70    | 304.89    | 782.29               | 973.22    |

In addition the complete standalone results of the Company can be seen at the website of the Company [www.gravitaIndia.com](http://www.gravitaIndia.com)

4. The details of the funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

| Particulars                                                                | (₹ In Lacs) |
|----------------------------------------------------------------------------|-------------|
| Funds Received Through IPO                                                 | 4,500.00    |
| Total Funds Utilised upto 31 <sup>st</sup> March, 2012                     | 3,102.00    |
| Temporary Deployment of the Unutilised Amount is Invested in Mutual Funds: | 1,398.00    |

5. During year the company has gone for Employee Stock Options Plan for the employees of the company effective from 01.10.2011. The company has given 80076 option to the employees of the company, out of which 16258 options has been lapsed during the quarter. The vesting period of the options is 1<sup>st</sup> year for 10% options, 2<sup>nd</sup> year for 20% options, 3<sup>rd</sup> year for 30% options and 4<sup>th</sup> year for the rest of the options i.e. 40%.
6. The Board of Directors of the company has proposed dividend @ 30% on the paid up capital of the company aggregating to ₹ 474.89 Lacs, including dividend distribution tax.
7. Figures for the previous year mentioned above have been re-grouped/re-arranged to make them comparable wherever necessary.
8. The financial statements have been prepared as per revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation and restated wherever required.
9. The figures for the quarter ended March 31, 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the financial year 2011-12 and restated wherever required.
10. Exceptional Items during the current year includes loss on sale of Subsidiary amounting to ₹ 111.60 Lacs, prior period income of ₹ 3.63 Lacs.
11. There has been exchange loss in the foreign currency borrowings in the 3<sup>rd</sup> Quarter of the financial year 2011-12 which was recovered in the 4<sup>th</sup> quarter, resulting in negative finance cost.

For and on behalf of the Board of Directors  
For Gravita India Limited



Rajat Agrawal  
(Managing Director)

Date : 25th May, 2012

Place : Jaipur



Regd. Office: "Saurabh", Chittora Road,  
Harsulla Mod, Diggai-Malpura, Tehsil - Phagi, Jaipur-303904  
Email : info@gravitaindia.com

| AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31 March, 2012 |                                                                                              |                          |                |                |                                           |                 |
|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|--------------------------|----------------|----------------|-------------------------------------------|-----------------|
| Part - I                                                                           |                                                                                              |                          |                |                |                                           |                 |
| (₹ in Lacs)                                                                        |                                                                                              |                          |                |                |                                           |                 |
| S.No.                                                                              | Particulars                                                                                  | Quarter Ended (Reviewed) |                |                | Year ended (Audited)                      |                 |
|                                                                                    |                                                                                              | 31-Mar-12                | 31-Dec-11      | 31-Mar-11      | 31-Mar-12                                 | 31-Mar-11       |
| 1.                                                                                 | <b>Income from Operations</b>                                                                |                          |                |                |                                           |                 |
|                                                                                    | (a) Net Sales/Income from Operations (Net of Excise Duty)                                    | 5,026.71                 | 5,069.56       | 5,541.28       | 20,036.86                                 | 19,533.35       |
|                                                                                    | (b) Other Operating Income                                                                   | 27.36                    | 159.06         | 4.85           | 205.23                                    | 192.42          |
| 2.                                                                                 | <b>Total Income from Operations (net)</b>                                                    | <b>5054.07</b>           | <b>5228.62</b> | <b>5546.13</b> | <b>20242.09</b>                           | <b>19725.77</b> |
|                                                                                    | <b>Expenses:</b>                                                                             |                          |                |                |                                           |                 |
|                                                                                    | (a) Cost of Material Consumed                                                                | 1,900.47                 | 2,189.48       | 1,807.88       | 6,811.02                                  | 6,054.78        |
|                                                                                    | (b) Purchases of Stock in Trade                                                              | 2,584.20                 | 2,163.52       | 2,892.43       | 11,562.32                                 | 11,018.11       |
|                                                                                    | (c) Changes in Inventories of finished goods, work-in-progress and stock in trade            | 143.93                   | 328.01         | 117.82         | (89.82)                                   | 219.18          |
|                                                                                    | (d) Employee Benefit Expenses                                                                | 197.87                   | 154.92         | 175.48         | 616.84                                    | 550.16          |
|                                                                                    | (e) Depreciation and Amortization Expenses                                                   | 15.37                    | 13.01          | 10.05          | 52.08                                     | 39.07           |
|                                                                                    | (f) Other Expenses                                                                           | 117.96                   | 127.70         | 204.17         | 446.67                                    | 561.31          |
|                                                                                    | <b>Total Expenses</b>                                                                        | <b>4959.80</b>           | <b>4976.64</b> | <b>5207.83</b> | <b>19399.12</b>                           | <b>18442.55</b> |
| 3.                                                                                 | <b>Profit From operations before Other Income, Interest and Exceptional Items (1-2)</b>      | <b>94.27</b>             | <b>251.98</b>  | <b>338.30</b>  | <b>842.97</b>                             | <b>1,283.23</b> |
| 4.                                                                                 | <b>Other Incomes</b>                                                                         | <b>227.69</b>            | <b>93.94</b>   | <b>238.40</b>  | <b>431.58</b>                             | <b>272.16</b>   |
| 5.                                                                                 | <b>Profit from ordinary activities before finance cost (3+4)</b>                             | <b>321.96</b>            | <b>345.92</b>  | <b>576.70</b>  | <b>1,274.55</b>                           | <b>1,555.39</b> |
| 6.                                                                                 | <b>Finance Costs</b>                                                                         | <b>(63.05)</b>           | <b>257.38</b>  | <b>103.63</b>  | <b>299.83</b>                             | <b>170.17</b>   |
| 7.                                                                                 | <b>Profit from Ordinary Activities after Finance cost but before Exceptional Items (5-6)</b> | <b>385.01</b>            | <b>89.54</b>   | <b>473.07</b>  | <b>974.72</b>                             | <b>1,385.22</b> |
| 8.                                                                                 | <b>Exceptional Items</b>                                                                     | <b>(1.45)</b>            |                |                | <b>33.44</b>                              |                 |
| 9.                                                                                 | <b>Profit from Ordinary Activities before Tax (7+8)</b>                                      | <b>383.56</b>            | <b>88.54</b>   | <b>473.07</b>  | <b>1,008.16</b>                           | <b>1,385.22</b> |
| 10.                                                                                | <b>Tax Expense</b>                                                                           | <b>97.04</b>             | <b>(17.16)</b> | <b>168.18</b>  | <b>225.87</b>                             | <b>411.99</b>   |
| 11.                                                                                | <b>Net Profit for the Period After Tax (9-10)</b>                                            | <b>286.52</b>            | <b>105.70</b>  | <b>304.89</b>  | <b>782.29</b>                             | <b>973.22</b>   |
| 12.                                                                                | <b>Extraordinary Items</b>                                                                   |                          |                |                |                                           |                 |
| 13.                                                                                | <b>Net Profit for the Period (11+12)</b>                                                     | <b>286.52</b>            | <b>105.70</b>  | <b>304.89</b>  | <b>782.29</b>                             | <b>973.22</b>   |
| 12.                                                                                | Paid up Equity Share Capital, Equity Shares of ₹ 10 each                                     | 1,362.00                 | 1,362.00       | 1,362.00       | 1,362.00                                  | 1,362.00        |
| 13.                                                                                | Reserves excluding Revaluation Reserves as per Balance Sheet                                 |                          |                |                | 5,127.00                                  | 4,930.05        |
| 14.                                                                                | Earnings Per Share (Face Value of ₹ 10/- each)                                               |                          |                |                |                                           |                 |
|                                                                                    | (a) Basic                                                                                    | 2.10                     | 0.79           | 2.24           | 5.74                                      | 8.54            |
|                                                                                    | (b) Diluted                                                                                  | 2.09                     | 0.77           | 2.24           | 5.72                                      | 8.54            |
| Part - II                                                                          |                                                                                              |                          |                |                |                                           |                 |
| INFORMATION FOR THE YEAR/QUARTER ENDED 31 March, 2012                              |                                                                                              |                          |                |                |                                           |                 |
| S.No.                                                                              | Particulars                                                                                  | Quarter Ended (Reviewed) |                |                | Year ended (Audited)                      |                 |
|                                                                                    |                                                                                              | 31-Mar-12                | 31-Dec-11      | 31-Mar-11      | 31-Mar-12                                 | 31-Mar-11       |
| <b>A</b>                                                                           | <b>PARTICULARS OF SHAREHOLDING</b>                                                           |                          |                |                |                                           |                 |
| 1.                                                                                 | Public Shareholding                                                                          |                          |                |                |                                           |                 |
|                                                                                    | - Number of Shares                                                                           | 3,606,000                | 3,606,000      | 3,606,000      | 3,606,000                                 | 3,606,000       |
|                                                                                    | - Percentage of Shareholding                                                                 | 26.48%                   | 26.48%         | 26.48%         | 26.48%                                    | 26.48%          |
| 2.                                                                                 | Promoters and Promoter Group Shareholding                                                    |                          |                |                |                                           |                 |
|                                                                                    | (a) Pledged/Encumbered                                                                       |                          |                |                |                                           |                 |
|                                                                                    | - Number of Shares                                                                           |                          |                |                |                                           |                 |
|                                                                                    | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)     |                          |                |                |                                           |                 |
|                                                                                    | - Percentage of Shares (as a % of the total Share Capital of the Company)                    |                          |                |                |                                           |                 |
|                                                                                    | (b) Non-encumbered                                                                           |                          |                |                |                                           |                 |
|                                                                                    | - Number of Shares                                                                           | 10,014,000               | 10,014,000     | 10,014,000     | 10,014,000                                | 10,014,000      |
|                                                                                    | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)     | 100.00%                  | 100.00%        | 100.00%        | 100.00%                                   | 100.00%         |
|                                                                                    | - Percentage of Shares (as a % of the total Share Capital of the Company)                    | 73.52%                   | 73.52%         | 73.52%         | 73.52%                                    | 73.52%          |
| <b>B</b>                                                                           | <b>Investors Complaints</b>                                                                  |                          |                |                |                                           |                 |
|                                                                                    | Particulars                                                                                  |                          |                |                | Qtr ended on 31 <sup>st</sup> March, 2012 |                 |
|                                                                                    | Pending at the Beginning of the quarter                                                      |                          |                |                | Nil                                       |                 |
|                                                                                    | Received during the quarter                                                                  |                          |                |                | 3                                         |                 |
|                                                                                    | Disposed of during the quarter                                                               |                          |                |                | 3                                         |                 |
|                                                                                    | Remaining unresolved at the end of the quarter                                               |                          |                |                | Nil                                       |                 |





**GRAVITA**  
INDIA LIMITED

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| AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES |                                                  |                                   |                                   |
|--------------------------------------------------------|--------------------------------------------------|-----------------------------------|-----------------------------------|
| (₹ In Lacs)                                            |                                                  |                                   |                                   |
| S.No.                                                  | Particulars                                      | As At 31 <sup>st</sup> March 2012 | As At 31 <sup>st</sup> March 2011 |
| <b>A</b>                                               | <b>EQUITY AND LIABILITIES</b>                    |                                   |                                   |
| <b>1.</b>                                              | <b>Shareholders' Funds</b>                       |                                   |                                   |
|                                                        | (a) Share Capital                                | 1,362.00                          | 1,362.00                          |
|                                                        | (b) Reserves and Surplus                         | 5,127.00                          | 4,930.05                          |
|                                                        | (c) Money received against Share Warrants        |                                   |                                   |
|                                                        | <b>Sub-total - Shareholders' Funds</b>           | <b>6,489.00</b>                   | <b>6,292.05</b>                   |
| <b>2.</b>                                              | <b>Share Application Money Pending Allotment</b> |                                   |                                   |
| <b>3.</b>                                              | <b>Non-Current Liabilities</b>                   |                                   |                                   |
|                                                        | (a) Long-term Borrowings                         | 111.20                            | 16.63                             |
|                                                        | (b) Deferred Tax Liabilities (net)               | 76.84                             | 60.80                             |
|                                                        | (c) Long-Term Provisions                         | 35.41                             | 50.08                             |
|                                                        | <b>Sub-total - Non-Current Liabilities</b>       | <b>223.45</b>                     | <b>127.51</b>                     |
| <b>4.</b>                                              | <b>Current Liabilities</b>                       |                                   |                                   |
|                                                        | (a) Short-term Borrowings                        | 4,248.81                          | 2,601.94                          |
|                                                        | (b) Trade Payables                               | 645.05                            | 643.81                            |
|                                                        | (c) Other Current Liabilities                    | 248.45                            | 77.10                             |
|                                                        | (d) Short-term Provisions                        | 519.23                            | 685.18                            |
|                                                        | <b>Sub-total - Current Liabilities</b>           | <b>5,661.54</b>                   | <b>4,008.03</b>                   |
|                                                        | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>12,373.98</b>                  | <b>10,427.59</b>                  |
| <b>B</b>                                               | <b>ASSETS</b>                                    |                                   |                                   |
| <b>1.</b>                                              | <b>Non-Current Assets</b>                        |                                   |                                   |
|                                                        | (a) Fixed Assets                                 | 1,147.14                          | 626.00                            |
|                                                        | (b) Non-current Investments                      | 1,803.17                          | 999.13                            |
|                                                        | (c) Long-term Loans and Advances                 | 5.81                              | 5.06                              |
|                                                        | <b>Sub-Total - Non-Current Assets</b>            | <b>2,756.12</b>                   | <b>1,630.19</b>                   |
| <b>2.</b>                                              | <b>Current Assets</b>                            |                                   |                                   |
|                                                        | (a) Current Investments                          | 2,418.89                          | 2,645.47                          |
|                                                        | (b) Inventories                                  | 1,566.37                          | 1,641.72                          |
|                                                        | (c) Trade Receivables                            | 2,857.74                          | 3,147.52                          |
|                                                        | (d) Cash and Bank Balances                       | 265.09                            | 36.75                             |
|                                                        | (e) Short-term Loans and Advances                | 1,295.64                          | 1,090.46                          |
|                                                        | (f) Other Current Assets                         | 1,214.13                          | 235.49                            |
|                                                        | <b>Sub-total - Current Assets</b>                | <b>9,617.86</b>                   | <b>8,797.41</b>                   |
|                                                        | <b>TOTAL - ASSETS</b>                            | <b>12,373.98</b>                  | <b>10,427.60</b>                  |



2. The details of the funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

| Particulars                                                                | (₹ in Lacs) |
|----------------------------------------------------------------------------|-------------|
| Funds received through IPO                                                 | 4500.00     |
| Total funds utilised upto 31 <sup>st</sup> March, 2012                     | 3102.00     |
| Temporary deployment of the unutilised amount is invested in Mutual Funds: | 1398.00     |

3. During the Year under review the company has gone for Employee Stock Options Plan for the employees of the company effective from 01<sup>st</sup> October, 2011. The company has given 80076 option to the employees of the company, out of which 16258 options has been lapsed during the year ended 31<sup>st</sup> March 2012. The vesting period of the options is 1<sup>st</sup> year for 10% options, 2<sup>nd</sup> year for 20% options, 3<sup>rd</sup> year for 30% options and 4<sup>th</sup> year for the rest of the options i.e. 40%.
4. The Board of Directors of the company has proposed dividend @ 30% on the paid up capital of the company aggregating to ₹ 474.89 Lacs, including dividend distribution tax.
5. The Company has acquired approval of shareholders by way of postal ballot on 11-May-2012 for sub-division of face value of equity share from ₹ 10 per share to ₹ 2 per share.
6. Other operating Income includes Share from Partnership Firms amounting to ₹ 200.26 Lacs for the year ended 31-03-2012.
7. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable. The Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the 3<sup>rd</sup> quarter of the financial year 2011-12 and restated as per requirement.
8. The financial statements have been prepared as per revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation and restated as per requirement.
9. Exceptional items includes profit on sale of subsidiary amounting to ₹ 32.17 Lacs & prior period income of ₹ 1.26 Lacs.
10. There has been exchange loss in the foreign currency borrowings in the 3<sup>rd</sup> Quarter of the financial year 2011-12 which was recovered in the 4<sup>th</sup> quarter, resulting in negative finance cost.

For and on behalf of the Board of Directors  
For Gravita India Limited



Rajat Agrawal  
(Managing Director)

Date : 25<sup>th</sup> May, 2012  
Place : Jaipur