

27th October, 2026
GIL/2026-27/105

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Fax No.: 022-22721919 Scrip Code: 533282	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-2659 8120 Company Code: GRAVITA
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 27th October, 2026

With reference to the captioned subject and as per requirement of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at their meeting held on Tuesday, 27th October, 2026 transacted the following matters along with other matters:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half-Year ended 30th September, 2026 along with the Limited Review Report on the said results from the Statutory Auditors of the Company of even date;
2. Considered and Declared the Interim Dividend of Rs. 7.70/- (385%) per equity share of Rs. 2/- each for the financial year 2026-27. Also, in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has fixed Tuesday, 03rd November, 2026, as the "Record Date" for the purpose of ascertaining the eligibility of shareholders for the payment of Interim Dividend and the payment of interim dividend shall be done by 25th November, 2026;

The meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 04:00 P.M.

You are requested to take the above information on your record and oblige.

Yours Faithfully,
For **Gravita India Limited**

Nitin Gupta
Digitally signed
by Nitin Gupta
Date: 2026.10.27
17:29:21 +05'30'

Nitin Gupta
(Company Secretary)
FCS: 9984

Regd. Office:

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Tehsil: Phagi, JAIPUR- 303 904, Raj. (INDIA)
Phone: +91-9928070682
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Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Financial Results of the Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gravita India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Gravita India Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and the consideration of the review reports of the other auditor of the partnership firm referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in: Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at I-91, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Financial Results of the Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

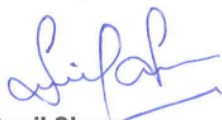
5. The Statement includes Company's share in the net profit (including other comprehensive income) of Rs. 0.15 crores and Rs. 0.65 crores for the quarter and six-month period ended on 30 September 2026 in respect of one partnership firm, whose interim financial information have not been reviewed by us. This interim financial information has been reviewed by another auditor, whose review report has been furnished to us by the management, and our conclusion, in so far as it relates to the amounts and disclosures included in respect of this partnership firm is based solely on the review report of such other auditor.

Our conclusion on the Statement is not modified with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement also includes the interim financial information of one partnership firm and one Limited Liability Partnership, which have not been reviewed and whose interim financial information reflects total net profit (including other comprehensive income) of Rs. 0.00* crores and Rs. 0.30 crores, for the quarter and six month ended on 30 September 2026 respectively, as considered in the Statement and have been furnished to us by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such partnership firm and LLP, is based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Company.

Our conclusion on the Statement is not modified with respect to our reliance on the aforesaid interim financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Sunil Sharma
Partner
Membership No.: 411446

UDIN: 264114461LYHZX3786

Place: Jaipur
Date: 27 October 2026



*Rounded off to "0.00"

Chartered Accountant

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026
(Rs. In crores)

Particulars	3 months ended September 30, 2026	Preceding 3 months ended June 30, 2026	Corresponding 3 months ended September 30, 2025	Half year ended September 30, 2026	Corresponding Half year ended September 30, 2025	Previous year ended March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
Revenue from operations	786.91	860.13	852.20	1,647.04	1,702.98	3,481.37
Other income	8.35	20.93	19.38	29.28	39.00	77.39
Total Income	795.26	881.06	871.58	1,676.32	1,741.98	3,558.76
II Expenses						
Cost of materials consumed	651.80	595.51	739.24	1,247.31	1,355.69	2,794.65
Purchase of stock-in-trade	43.61	21.09	52.45	64.70	142.17	257.96
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.86)	104.10	(83.26)	75.24	(70.15)	(134.25)
Employee benefits expense	33.45	35.84	27.25	69.29	57.65	128.50
Finance costs	6.51	4.82	2.74	11.33	3.86	9.38
Depreciation and amortisation expense	5.92	5.61	4.17	11.53	8.21	17.90
Other expenses	23.19	29.62	26.72	52.81	56.38	122.04
Total expenses	735.62	796.59	769.31	1,532.21	1,553.81	3,196.18
III Profit before tax (I - II)	59.64	84.47	102.27	144.11	188.17	362.58
IV Tax expenses						
Current tax	9.75	13.70	17.01	23.45	32.88	63.04
Deferred tax charge /(credit)	2.55	2.72	(1.96)	5.27	0.12	2.52
Total tax expenses	12.30	16.42	15.05	28.72	33.00	65.56
V Profit for the period/ year (III - IV)	47.34	68.05	87.22	115.39	155.17	297.02
VI Other comprehensive Income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit liabilities	0.56	0.64	(0.85)	1.20	(1.70)	2.39
Income tax on above items	(0.20)	(0.22)	0.30	(0.42)	0.60	(0.84)
Total other comprehensive Income/ (loss), net of tax	0.36	0.42	(0.55)	0.78	(1.10)	1.55
VII Total comprehensive income for the period/ year (V + VI)	47.70	68.47	86.67	116.17	154.07	298.57
VIII Paid-up equity share capital (face value of Rs. 2/- each)	14.76	14.76	14.76	14.76	14.76	14.76
IX Other equity						1,832.08
X Earnings per share * (in Rs.)						
Basic	6.40	9.23	11.81	15.63	21.02	40.25
Diluted	6.40	9.23	11.81	15.63	21.02	40.25

* Earning per share not annualised except for the year ended March 31, 2026.



Statement of Standalone Assets and Liabilities
(Rs. In crores)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	331.38	312.59
Capital work-in-progress	55.90	19.04
Right-of-use assets	6.95	6.81
Intangible assets	0.04	0.05
Financial assets		
- Investments	586.86	597.39
- Loan	6.00	6.00
- Other financial assets	2.30	2.80
Deferred tax assets (net)	5.97	11.66
Non-current tax assets (net)	1.02	2.15
Other non-current assets	36.93	22.91
Total non-current assets	1,033.35	981.40
Current assets		
Inventories	545.27	603.68
Financial assets		
- Investments	397.75	337.26
- Trade receivables	274.34	251.82
- Cash and cash equivalents	5.74	3.41
- Bank balances other than cash and cash equivalents	43.17	45.38
- Loan	107.00	7.00
- Other financial assets	107.17	69.39
Other current assets	87.29	122.47
Total current assets	1,567.73	1,440.41
TOTAL ASSETS	2,601.08	2,421.81
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	14.76	14.76
Other equity	1,948.25	1,832.08
Total equity	1,963.01	1,846.84
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	2.46	2.37
Provisions	9.67	9.01
Other non-current liabilities	2.39	4.36
Total non-current liabilities	14.52	15.74
Current liabilities		
Financial liabilities		
- Borrowings	443.97	332.52
- Lease liabilities	0.91	0.82
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	15.77	8.23
Total outstanding dues of creditors other than micro enterprises and small enterprises	74.04	132.71
- Other financial liabilities	29.48	27.31
Other current liabilities	48.92	43.81
Provisions	10.15	9.60
Current tax liabilities (net)	0.31	4.23
Total current liabilities	623.55	559.23
Total liabilities	638.07	574.97
TOTAL EQUITY AND LIABILITIES	2,601.08	2,421.81



**GRAVITA INDIA LIMITED**

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904,
Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491
Website: www.gravitaindia.com, Email: companysecretary@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

Unaudited Standalone Statement of Cash Flows for the half year ended September 30, 2026**(Rs. in crores)**

Particulars	For the period ended September 30, 2026 Unaudited	For the period ended September 30, 2025 Unaudited
A. Cash flow from operating activities		
Profit before tax	144.11	188.17
Adjustments for:		
Depreciation and amortisation expense	11.53	8.21
Loss on disposal / discard of property, plant and equipment (net)	0.85	0.18
Finance costs	11.33	3.86
Corporate guarantee income	(1.96)	(1.96)
Interest income on bank deposits	(1.61)	(10.53)
Income from mutual funds carried at fair value through profit and loss	(11.85)	(13.68)
Interest income on others	(6.51)	(7.30)
Share of profit from partnership firms and LLP (net)	(0.79)	(1.03)
Liabilities/ excess provisions no longer required written back	(0.66)	-
Unrealised (gain)/loss on financial assets measured at fair value through profit and loss	-	(0.86)
Dividend income	(0.17)	-
Operating profit before working capital changes	144.27	165.06
Changes in working capital:		
Adjustments for changes in operating assets:		
Inventories	58.41	(112.76)
Trade receivables	(21.86)	(16.04)
Other current and non-current assets	35.73	(123.45)
Other current and non-current financial assets	(37.28)	(41.85)
Adjustments for change in operating liabilities:		
Trade payables	(49.93)	88.23
Other current and non-current financial liabilities	(0.45)	(16.30)
Other current and non-current liabilities	3.14	(10.42)
Provisions	1.21	3.33
Cash flow from/ (used in) operations	133.24	(64.20)
Income tax paid (net of refunds)	(26.24)	(27.27)
Net cash flow from/ (used in) operating activities (A)	107.00	(91.47)
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment and intangible assets (adjusted for creditors for capital goods and capital work-in-progress including capital advances)	(80.36)	(58.61)
Proceeds from sale of property, plant and equipment	0.75	0.11
Movement in investments (net)	(35.19)	(130.82)
Interest received	10.68	17.83
Loans given	(100.00)	(5.00)
Movement in bank balances not considered as cash and cash equivalents (net)	(0.35)	118.37
Net cash used in investing activities (B)	(204.47)	(58.12)
C. Cash flow from financing activities		
Proceeds from current borrowings (net)	111.45	173.51
Payment of lease liabilities (including interest)	(0.46)	(0.41)
Finance cost paid	(11.19)	(3.46)
Dividend paid	-	(46.87)
Net cash flow from financing activities (C)	99.80	122.77
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	2.33	(26.82)
Cash and cash equivalents at the beginning of the year	3.41	51.87
Cash and cash equivalents at the end of the year	5.74	25.05



NOTES:

1. The above unaudited standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 27, 2026. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2. Segment information has been provided under the notes forming part of the unaudited consolidated financial results for the quarter and half year ended September 30, 2026 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
3. As at September 30, 2026, 9,57,787 shares of face value of Rs. 2 each of the Company are held by Gravita Employee Welfare Trust.
4. During the year ended March 31, 2024, the Company had filed an appeal against the demand order received from the Office of the Commissioner of Customs (Preventive), Jodhpur amounting to Rs. 70.10 crore (excluding applicable interest, fine and penalty) for violating the 'pre-import conditions' as envisaged in advance authorisation licence pertaining to the period from October, 2017 to January 2019 vide notification no. 79/2017-Customs dated 17/10/2017 of The Custom Act, 1962. The management of the Company, based on its overall assessment and independent legal and tax opinion believe that the Company has a case on merit and question of law and accordingly, has contested the matter in appellate authorities. Basis above, the management of the Company is of the view that the order will not have any material impact on its unaudited standalone financial results and in case of any liability devolves on the Company, the Company will be entitled to take the credit of the tax amount. Considering all available records, facts and opinion of legal and tax counsel, the Company has not identified any adjustments in the unaudited standalone financial results.
5. Interim dividend of Rs. 7.70 per share (on the face value of Rs. 2 per equity share), amounting to Rs. 56.83 crores, has been approved by the Board of Directors in their meeting held on October 27, 2026.
6. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.
7. During the quarter ended September 30, 2026, the Company ceased the operations of Gravita Metal Inc. ("GMI"), a partnership firm and subsidiary of the Company. The activities undertaken by GMI were substantially similar to the existing operations of the Company and, following the cessation of its operations, the related business activities, including customer and supplier arrangements, have been transitioned to other plants of the Company. Management has also assessed the consequential impact of the impairment of assets and recoverability of the underlying assets/investment and concluded that there is no material impact on the financial results of the Company for the quarter and six months ended September 30, 2026.

For and on behalf of the Board of Directors
For Gravita India Limited



Yogesh Malhotra
Whole time Director & CEO
DIN: 05332393

Place: Jaipur
Date : October 27, 2026



Walker ChandioK & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gravita India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Gravita India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We did not review the interim financial information of 19 subsidiaries included in the Statement whose financial information reflects total assets of Rs. 1,788.61 crores as at 30 September 2026, and total revenues of Rs. 771.84 crores and Rs. 1,546.31 crores, total net profit after tax of Rs. 52.06 crores and Rs. 102.10 crores and total comprehensive income of Rs. 48.15 crores and Rs. 86.83 crores, for the quarter and six-month period ended 30 September 2026 respectively, and net cash outflows of Rs. 10.07 crores for the period ended 30 September 2026 as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the Holding Company's management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement also includes the interim financial information of 5 subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 14.11 crores as at 30 September 2026, and total revenues of Rs. 2.72 crores and Rs. 4.05 crores, net profit after tax of Rs. 0.11 crores and Rs. 0.61 crores and total comprehensive profit of Rs. 0.11 crores and Rs. 0.61 crores for the quarter and six-month period ended 30 September 2026, respectively, net cash inflows of Rs. 0.16 crores for the six-month period ended 30 September 2026 as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Sunil Sharma

Partner

Membership No.: 411446

UDIN: 26411446FCRMLL8610

Place: Jaipur

Date: 27 October 2026



Chartered Accountant

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement (in addition of Holding Company)

Subsidiaries (including Partnership firms, LLP and trust)

1. Gravita Infotech Limited
2. Gravita Mozambique LDA
3. Noble Build Estate Private Limited
4. Gravita Global Pte Limited
5. Navam Lanka Limited
6. Gravita Netherlands BV
7. Gravita Senegal S.A.U
8. Gravita USA Inc.
9. Gravita Tanzania Limited
10. Recyclers Ghana Limited
11. Mozambique Recyclers LDA
12. Gravita Metal Inc.
13. Gravita Infotech
14. Recycling Infotech LLP
15. Gravita Employee Welfare Trust
16. Gravita Togo SAU
17. Green Recyclers Mozambique LDA
18. Gravita Gulf FZCO
19. Gravita Dominicana S.A.S.
20. Recyclers South Africa (PTY) Ltd (from 10 October 2023 to 14 April 2026)
21. Green Recyclers LLC
22. Gravita Europe S.R.L.
23. Recyclers Dominicana RDS, S.A.S (from 13 June 2025)
24. Rashtriya Metal Industries Limited (from 12 March 2026)



Chartered Accountant

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

(Rs. in crores)

Particulars	3 months ended September 30, 2026	Preceding 3 months ended June 30, 2026	Corresponding 3 months ended September 30, 2025	Half year ended September 30, 2026	Corresponding half year ended September 30, 2025	Previous year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income						
Revenue from operations	1,427.35	1,475.06	1,035.50	2,902.41	2,075.44	4,265.27
Other income	18.00	47.54	26.32	65.54	56.38	76.93
Total income	1,445.35	1,522.60	1,061.82	2,967.95	2,131.82	4,342.20
II Expenses						
Cost of materials consumed	1,259.25	1,153.99	938.32	2,413.24	1,776.34	3,582.65
Purchase of stock-in-trade	0.64	1.37	0.01	2.01	0.02	9.22
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93.20)	65.87	(97.58)	(27.33)	(94.72)	(173.92)
Employee benefits expense	53.70	61.04	39.63	114.74	84.14	181.77
Finance costs	13.88	11.48	7.82	25.36	13.87	24.78
Depreciation and amortisation expense	13.89	14.49	9.23	28.38	17.94	38.83
Other expenses	72.98	83.08	53.11	156.06	107.02	230.62
Total expenses	1,321.14	1,391.32	950.54	2,712.46	1,904.61	3,893.95
III Profit before tax (I - II)	124.21	131.28	111.28	255.49	227.21	448.25
IV Tax expenses						
Current tax	15.18	27.24	16.95	42.42	36.82	69.46
Deferred tax charge/(credit)	7.00	(2.33)	(1.64)	4.67	1.36	0.46
Total tax expenses	22.18	24.91	15.31	47.09	38.18	69.92
V Profit for the period/ year (III - IV)	102.03	106.37	95.97	208.40	189.03	378.33
VI Other comprehensive Income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit liabilities	0.56	1.13	(0.85)	1.69	(1.70)	2.41
Income tax on above items	(0.19)	(0.40)	0.30	(0.59)	0.60	(0.84)
Items that will be reclassified to profit or loss						
Foreign currency translation reserve	(4.97)	(11.89)	1.95	(16.86)	38.38	38.88
Total other comprehensive (loss)/Income, net of tax	(4.60)	(11.16)	1.40	(15.76)	37.28	40.45
VII Total comprehensive income for the period/ year (V + VI)	97.43	95.21	97.37	192.64	226.31	418.78
Profit for the period/ year attributable to:						
Owners of the Holding Company	102.01	106.39	95.99	208.40	189.25	378.80
Non-controlling interests	0.02	(0.02)	(0.02)	0.00	(0.22)	(0.47)
Total other comprehensive (loss)/Income for the period/ year attributable to:						
Owners of the Holding Company	(4.61)	(11.09)	1.22	(15.70)	36.57	39.62
Non-controlling interests	0.01	(0.07)	0.18	(0.06)	0.71	0.83
Total comprehensive income for the period/ year attributable to:						
Owners of the Holding Company	97.40	95.30	97.21	192.70	225.82	418.42
Non-controlling interests	0.03	(0.09)	0.16	(0.06)	0.49	0.36
VIII Paid-up equity share capital (face value of Rs. 2/- each)	14.76	14.76	14.76	14.76	14.76	14.76
IX Other equity						2,436.87
X Earnings per share* (in Rs.)						
Basic	14.01	14.60	13.18	28.61	25.99	52.02
Diluted	14.01	14.60	13.18	28.61	25.99	52.02

* Earning per share not annualised except for the year ended March 31, 2026.



Reporting of Segment-wise Revenue, Results, Assets and Liabilities

(Rs. in crores)

S. No.	Particulars	3 months ended September 30, 2026	Preceding 3 months ended June 30,2026	Corresponding 3 months ended September 30, 2025	Half year ended September 30, 2026	Corresponding half year ended September 30, 2025	Previous year ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment revenue						
	(a) Lead	835.07	954.75	927.41	1,789.82	1,855.58	3,771.10
	(b) Aluminium	137.94	110.52	94.17	248.46	188.58	364.65
	(c) Plastics	28.34	26.63	13.01	54.97	29.42	70.43
	(d) Copper	419.83	376.05	-	795.88	-	51.78
	(e) Turnkey Projects	4.46	4.68	0.58	9.14	1.22	4.76
	(f) Others	1.71	2.43	0.33	4.14	0.64	2.55
	Segment revenue	1,427.35	1,475.06	1,035.50	2,902.41	2,075.44	4,265.27
2.	Segment results						
	(a) Lead	89.00	109.51	111.70	190.80	227.30	454.15
	(b) Aluminium	11.74	11.35	6.54	23.09	13.15	17.09
	(c) Plastics	3.02	3.44	0.74	6.46	1.69	8.98
	(d) Copper	28.86	15.70	-	52.27	-	2.42
	(e) Turnkey Projects	0.98	1.98	0.25	2.96	0.69	1.23
	(f) Others	(4.26)	(2.64)	(1.65)	(6.90)	(2.28)	(3.71)
	Total	129.34	139.34	117.58	268.68	240.55	480.16
	Less:						
	(i) Finance costs	13.88	11.48	7.82	25.36	13.87	24.78
	(ii) Un-allocable income	(13.00)	(18.21)	(16.52)	(31.21)	(35.51)	(59.39)
	(iii) Un-allocable expenses	4.25	14.79	15.00	19.04	34.98	66.52
	Profit before tax for the period/ year	124.21	131.28	111.28	255.49	227.21	448.25
	Less: Tax expense	22.18	24.91	15.31	47.09	38.18	69.92
	Profit after tax for the period/ year	102.03	106.37	95.97	208.40	189.03	378.33
3.	Segment assets						
	(a) Lead	1,400.94	1,392.27	1,378.73	1,400.94	1,378.73	1,381.06
	(b) Aluminium	189.80	153.75	146.34	189.80	146.34	127.23
	(c) Plastics	81.60	68.02	65.49	81.60	65.49	64.02
	(d) Copper	1,005.04	959.75	-	1,005.04	-	833.26
	(e) Turnkey Projects	24.41	11.40	19.98	24.41	19.98	5.18
	(f) Others	92.81	71.62	75.95	92.81	75.95	79.35
	(f) Unallocated	1,039.63	878.42	1,187.78	1,039.63	1,187.78	926.85
	Total Segment Assets	3,834.23	3,535.23	2,874.27	3,834.23	2,874.27	3,416.95
4.	Segment liabilities						
	(a) Lead	164.13	143.62	201.94	164.13	201.94	123.99
	(b) Aluminium	47.18	44.93	37.53	47.18	37.53	43.31
	(c) Plastics	24.14	18.73	14.80	24.14	14.80	6.59
	(d) Copper	396.72	262.30	-	396.72	-	275.03
	(e) Turnkey Projects	5.23	7.30	16.49	5.23	16.49	11.38
	(f) Others	24.58	23.15	7.26	24.58	7.26	11.64
	(f) Unallocated	523.28	486.01	327.51	523.28	327.51	486.60
	Total Segment Liabilities	1,185.26	986.04	605.53	1,185.26	605.53	958.54



Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2026

Particulars	(Rs. In crores)	
	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	763.92	769.20
Capital work-in-progress	90.77	47.54
Right-of-use assets	11.38	7.22
Goodwill	162.80	162.80
Other intangible assets	0.04	0.04
Financial assets		
- Investments	15.67	29.76
- Loans	6.00	6.00
- Other financial assets	9.26	8.34
Deferred tax assets (net)	5.97	-
Non-current tax assets (net)	7.08	10.87
Other non-current assets	41.26	25.80
Total non-current assets	1,114.15	1,067.57
Current assets		
Inventories	1,189.49	1,023.27
Financial assets		
- Investments	399.09	382.95
- Trade receivables	633.39	430.92
- Cash and cash equivalents	72.65	80.32
- Bank balances other than cash and cash equivalents	109.69	121.49
- Loan	7.00	7.00
- Other financial assets	120.98	92.66
Other current assets	187.79	210.77
Total current assets	2,720.08	2,349.38
TOTAL ASSETS	3,834.23	3,416.95
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	14.76	14.76
Other equity	2,630.26	2,436.87
Equity attributable to owners of Holding Company	2,645.02	2,451.63
Non-controlling interests	3.95	6.78
Total equity	2,648.97	2,458.41
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	73.95	122.81
- Lease liabilities	2.76	2.72
Provisions		
Deferred tax liabilities (net)	12.60	11.82
Other non-current liabilities	25.82	14.64
Other non-current liabilities	0.08	0.09
Total non-current liabilities	115.21	152.08
Current liabilities		
Financial liabilities		
- Borrowings	794.19	609.51
- Lease liabilities	0.95	0.86
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises ; and	25.19	8.34
Total outstanding dues of creditors other than micro enterprises and small enterprises	83.73	59.01
- Other financial liabilities	93.80	81.43
Other current liabilities	48.64	27.34
Provisions		
Current tax liabilities (net)	13.25	12.10
Current tax liabilities (net)	10.30	7.87
Total current liabilities	1,070.05	806.46
Total liabilities	1,185.26	958.54
TOTAL EQUITY AND LIABILITIES	3,834.23	3,416.95



Consolidated Unaudited Statement of Cash Flows for the period ended September 30, 2026

Particulars	(Rs. in crores)	
	For the period ended September 30, 2026 Unaudited	For the period ended September 30, 2025 Unaudited
A. Cash flow from operating activities		
Profit before tax	255.49	227.21
Adjustments for:		
Depreciation and amortisation expense	28.38	17.94
Loss on disposal / discard of property, plant and equipment (net)	0.87	0.45
Finance costs	25.36	13.87
Interest income on bank deposits	(3.60)	(13.28)
Income from mutual funds carried at fair value through profits and loss	(11.94)	(13.71)
Interest income on others	(4.28)	(7.47)
Dividend income	(0.17)	-
Liabilities/ excess provisions no longer required written back	(9.89)	(0.11)
Allowance for expected credit loss on financial assets (including write off)	-	0.89
Unrealised (gain)/loss on financial assets measured at fair value through profit and loss	(31.41)	(12.11)
Net gain on foreign currency translation	(2.93)	(8.76)
Operating profit before working capital changes	245.88	204.92
Changes in working capital:		
Adjustments for changes in operating assets:		
Inventories	(176.02)	(131.84)
Trade receivables	(192.58)	3.97
Other current and non-current assets	23.57	(102.66)
Other current and non-current financial assets	(29.24)	(31.19)
Current and non-current loans		
Adjustments for changes in operating liabilities:		
Trade payables	41.56	30.82
Other current and non-current financial liabilities	41.37	(1.97)
Other current and non-current liabilities	21.29	1.31
Provisions	1.93	3.10
Cash flow used in operation	(22.24)	(23.54)
Income taxes paid (net of refund)	(36.20)	(26.99)
Net cash flow used in operating activities (A)	(58.44)	(50.53)
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment and intangible assets (adjusted for suppliers payable and capital work-in-progress including capital advances)	(81.78)	(105.39)
Proceeds from sale of property, plant and equipment	0.87	0.11
Interest received	7.18	19.36
Movement in bank balances not considered as cash and cash equivalents (net)	11.80	146.66
Redemption of investments in mutual funds and bonds	10.00	-
Loan given to others (net)	-	(5.00)
Acquisition of shares in group entities	(3.59)	-
Purchase of investments	-	(130.34)
Capital infused by non-controlling interest shareholders in step-down subsidiary	0.08	-
Net cash used in investing activities (B)	(55.44)	(74.60)
C. Cash flow from financing activities		
Repayment of non-current borrowings	(48.86)	(46.04)
Proceeds from current borrowings (net)	184.68	204.95
Payment of lease liabilities	(4.59)	(0.23)
Finance cost paid	(25.02)	(13.48)
Dividend paid	-	(46.23)
Net cash flow from financing activities (C)	106.21	98.97
Net decrease in cash and cash equivalents (A+B+C)	(7.67)	(26.16)
Cash and cash equivalents at the beginning of the year	80.32	94.61
Cash and cash equivalents at the end of the year	72.65	68.45



NOTES:

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2026. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as specified in section 133 of the Companies Act, 2013.
- Key numbers of unaudited standalone financial results are given below. The unaudited standalone financial results of the Holding Company are available on the website of the Holding Company. (www.gravitaindia.com)

Particulars	3 months ended September 30, 2026	Preceding 3 months ended June 30, 2026	Corresponding 3 months ended September 30, 2025	Half year ended September 30, 2026	Corresponding half year ended September 30, 2025	Previous year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs. in crores)	(Rs. in crores)	(Rs. in crores)	(Rs. in crores)	(Rs. in crores)	(Rs. in crores)
Revenue from operations	786.91	860.13	852.20	1,647.04	1,702.98	3,481.37
Profit before tax	59.64	84.47	102.27	144.11	188.17	362.58
Profit after tax	47.34	68.05	87.22	115.39	155.17	297.02
Total other comprehensive income/(loss)	0.36	0.42	(0.55)	0.78	(1.10)	1.55
Total comprehensive income for the period/ year	47.70	68.47	86.67	116.17	154.07	298.57

- As at September 30, 2026, 9,57,787 shares of face value of Rs. 2 each of the Holding Company, are held by Gravita Employee Welfare Trust.
- During the year ended March 31, 2024, the Holding Company had filed an appeal against the demand order received from the Office of the Commissioner of Customs (Preventive), Jodhpur amounting to Rs. 70.10 crore (excluding applicable interest, fine and penalty) for violating the 'pre-import conditions' as envisaged in advance authorization license pertaining to the period from October, 2017 to January 2019 vide notification no. 79/2017-Customs dated 17/10/2017 of The Custom Act, 1962. The management of the Holding Company, based on its overall assessment and independent legal and tax opinion believe that the Holding Company has a case on merit and question of law and accordingly, has contested the matter in appellate authorities. Basis above, the management of the Holding Company is of the view that the order will not have any material impact on its unaudited consolidated financial results and in case of any liability devolves on the Holding Company, the Holding Company will be entitled to take the credit of the tax amount. Considering all available records, facts and opinion of legal and tax counsel, the Holding Company has not identified any adjustments in the unaudited consolidated financial results.
- Interim dividend of Rs. 7.70 per share (on the face value of Rs. 2 per equity share), amounting to Rs.56.83 crores, has been approved by the Board of Directors in their meeting held on October 27, 2026.
- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.
- During the quarter ended September 30, 2026, the Holding Company ceased the operations of Gravita Metal Inc. ("GMI"), a partnership firm and subsidiary of the Holding Company. The activities undertaken by GMI were substantially similar to the existing operations of the Group and, following the cessation of its operations, the related business activities, including customer and supplier arrangements, have been transitioned to other plants of the Holding Company. Management has also assessed the consequential impact of the cessation on revenue from operations, procurement costs, impairment of assets and recoverability of the underlying assets/investment and concluded that there is no material impact on the financial results of the Holding Company/Group for the quarter and six months ended September 30, 2026.
- During the quarter ended March 31, 2026, the Holding Company acquired 98.95% equity stake in Rashtriya Metal Industries Limited ("RMIL") and obtained control with effect from March 12, 2026. Accordingly, the unaudited consolidated financial results for the current quarter and half year ended September 30, 2026 are not comparable with quarter and half year ended September 30, 2025 to that extent. Further, during the current quarter and half year ended September 30, 2026, the Holding Company acquired an additional 0.64% equity stake in RMIL for 3.59 crore, increasing its shareholding to 99.59%.

For and on behalf of the Board of Directors
For Gravita India Limited




Yogesh Malhotra
Whole time Director & CEO
DIN: 05332393

Place: Jaipur
Date: October 27, 2026

