



GRAVITA INDIA LTD.

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E-mail : info@gravitaindia.com Web : www.gravitaindia.com
CIN : L29308RJ1992PLC006870

20th April, 2019

GIL/2019-20/004

To, The Listing Department The National Stock Exchange Of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully
For **Gravita India Limited**

Nitin Gupta
(Company Secretary)
(FCS-9984)



Encl.: As above

WORKS & Regd. Office:

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 **We Recycle to Save Environment**

PRESS RELEASE

Gravita Tanzania Limited commences Commercial Production of Lead from its Plant situated at Tanzania, East Africa

Jaipur 20th April, 2019: Gravita India Limited, a leading recycling company, having a global manufacturing presence, would like to proudly inform that Gravita Tanzania Limited, a step down subsidiary of the company situated in Tanzania, East Africa, has started commercial production of Lead from its new plant with an annual capacity of around 3000 MTPA. Gravita Tanzania Limited is first Export Oriented Recycling Plant in Tanzania.

The Group has made an investment of approx. INR 9.50 Crores for procuring and commissioning of this New Recycling Plant, which is invested from internal accruals of the company. Furthermore, the company plans to start recycling of Aluminum also from this plant in the future with a capacity of 6000 MTPA.

The production from the said plant will cater to the needs of diversified Lead dealers and industries globally and will also create an impactful presence of the company in the global lead market, as well as prove to be beneficial to local industries in Tanzania. The Company is expecting revenue of approx. INR 30.00 Crores coupled with gross margins of approx. 18% from this Lead Recycling Plant during F.Y. 2019-20.

Gravita Group is amongst the leading recycling companies across the globe and the commercialization of this plant will help the company to increase its global footprint and expand its horizon.

For further information please contact:

Mr. Nitin Gupta
Company Secretary
Gravita India Limited
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