

02nd June 2025
GIL/2025-26/28

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Fax No.: 022-22721919 Scrip Code- 533282	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block -G, Bandra - Kurla Complex, Bandra (E) Mumbai-400 051 Fax No.: 022-2659 8120 Company Code: GRAVITA
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that M/s Gravita Metal Inc., a Partnership firm, subsidiary of the Gravita india Limited has received order under section 250 of the Income-Tax Act, 1961 (“the Act”) Confirming the demand of ₹ 4.09 Cr. (Tax - ₹ 2.84 Cr. and Interest - ₹ 1.25 Cr.) pursuant to the appellate order passed by the National Faceless Appeal Centre (NFAC), Income Tax Department under Section 250 of the Act dated May 29, 2025 for the Assessment Year 2018-19.

Based on the firm’s assessment, prevailing law, and the advice of the consultant, the firm reasonably expects a favorable outcome at the ITAT Level.

The details as required under Clause 20 of Para A of Part A of Schedule III of Listing Regulations is enclosed as Annexure I.

This is for your information and records please.

Yours Faithfully
For Gravita India Limited**Nitin Gupta**
Company Secretary
FCS:9984**Regd. Office:**‘SAURABH’, Chittora Road, Diggil-Malpura Road
Tehsil: Phagi, JAIPUR- 303 904, Raj. (INDIA)
Phone: +91-141-2623266, 2622697 FAX : +91-141-2621491
Email: companysecretary@gravitaindia.com

Details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations are given below:

S No.	Particulars	Details
1.	Name of the Authority	National Faceless appeal Centre (NFAC) Income tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Notice of demand of ₹ 4,09,86,613 (Tax - ₹ 2,84,58,882 and Interest - ₹ 1,25,27,731) pursuant to the assessment appellate passed by the NFAC, Income Tax Department under Section 250 of the Act dated May 29, 2025
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of issue of order: 29 th May 2025 and the said order was received by us on 02 nd June 2025.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Demand has been raised on account of: -Reduction of Income in Revised return and Claim of Excise duty refund. - Unsecured loan accepted for business purposes.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The firm believes that the aforementioned demand is not maintainable, and it is in the process of preferring an appeal and / or rectification against the said Order. Hence, The firm does not foresee any material financial implications on account of the aforementioned Order.
6.	Details of any penalty or restriction or sanction imposed pursuant to the communication	No such penalty/restriction/sanction imposed in the present order
7.	Action(s) taken by company with respect to the communication	The Company, based on its preliminary assessment, believes that it has a good case on merits and is confident of a favorable outcome at the appellate stage. The company is in the process of adopting following course of Action. - Appeal Before ITAT Amritsar bench. - Rectification application for order for correction of mistakes apparent from record.

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