GRAVITA

GRAVITA INDIA LTD.
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Tilak Nagar, JAIPUR-302004, Rajasthan (INDIA)
Phone : +91-141-2623266, 2622697 FAX : +91-141-2621491
E-mail : info@gravitaindia.com Web : www.gravitaindia.com
CIN : L29308RJ1992PLC006870

07th November, 2015

GIL /2015-16/112

To
The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block -G,
Bandra - Kurla Complex, Bandra (E)
Mumbai-400 051
Fax No.: 022-26598237/38

Sub.: Un-Audited Financial Results for the Quarter ended 30th September, 2015
Ref.: Company Code: GRAVITA

Dear Sir

In Compliance of Clause 41 of the listing agreement please find enclosed the Un-Audited Financial Results (Stand-alone and consolidated) of the Company for the quarter ended 30th September, 2015 along with Limited Review Report on the said quarterly results from the Statutory Auditors of the Company of even date.

Please take the above on record and oblige.

Yours faithfully
For **Gravita India Ltd.**

GRAVITA INDIA LIMITED * JAIPUR *

Nitin Gupta

(Nitin Gupta)
Assistant Company Secretary

Encl.: As above

Works & Regd. Office:
'SAURABH', Chittora Road, Diggi-Malpura Road
Tehsil: Phagi, JAIPUR- 303 904, Rajasthan (INDIA)
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We Recycle to Save Environment

Deloitte
Haskins & Sells

Chartered Accountants
7th Floor, Building 10, Tower B
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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
GRAVITA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GRAVITA INDIA LIMITED** ("the Company"), its subsidiaries and partnership firms (the Company, its subsidiaries and partnership firms constitute "the Group") and its share of the results of its associate for the quarter and half year ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The statement includes the results of the following entities:
Gravita Infotech Limited, Gravita Ghana Limited, Gravita Global Pte. Limited, Gravita Mozambique LDA, Gravita Netherlands BV, Gravita Senegal S.A.U., Gravita Nicaragua S.A., Gravita Trinidad & Tobago Limited, Noble Build Estate Private Limited, Navam Lanka Limited, M/s Gravita Metals, M/s Gravita Metal Inc, M/s Gravita Infotech, Gravita Mauritania SARL, Gravita Jamaica Limited and Pearl Landcon Private Limited.

4. We did not review the interim financial statements of subsidiaries viz., Navam Lanka Limited, Gravita Global Pte. Limited, Gravita Netherlands BV, Gravita Senegal S.A.U., Gravita Nicaragua S.A., Gravita Trinidad & Tobago Limited, Gravita Mauritania SARL and Gravita Jamaica Limited and partnership firm M/s Gravita Metals Inc., included in the consolidated financial results, whose interim financial statements reflect total revenues (net of inter-company elimination) of Rs. 1,884.92 lacs and Rs. 4,456.56 lacs for the quarter and half year ended September 30, 2015 and total profit after tax of Rs. 124.75 lacs and Rs. 433.58 lacs for the quarter and half year ended September 30, 2015, as considered in the consolidated financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and partnership firm, is based solely on the reports of the other auditors.

5. The consolidated financial results includes the interim financial statements of subsidiaries viz., Gravita Infotech Limited, Gravita Ghana Limited, Gravita Mozambique LDA, Noble Build Estate Private Limited and partnership firms viz., M/s Gravita Metal and M/s Gravita Infotech, which have not been reviewed by their auditors, whose interim financial statements reflect total revenues (net of inter-company elimination) of Rs. 145.40 lacs and Rs. 299.28 lacs for the quarter and half year ended September 30, 2015, and total profit after tax of Rs. 78.58 lacs and Rs. 3.42 lacs for the quarter and half year ended September 30, 2015, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of profit after tax of Rs. 0.08 lacs and Rs. 0.07 lacs for the quarter and half year ended September 30, 2015, as considered in the consolidated financial results, in respect of an associate Pearl Landcon Private Limited, based on its interim financial statements which have not been reviewed by its auditors.

6. Based on our review conducted as stated in paragraph 2 above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter on the results not being reviewed by the auditors and are based on management accounts as described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and half year ended September 30, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)

Jaideep Bhargava
Partner
(Membership No. 090295)

JAIPUR, November 7, 2015

GRAVITA

GRAVITA INDIA LIMITED

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Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No.: L29308RJ1992PLC006870

Part I — Statement of consolidated unaudited results for the quarter and half year ended September 30, 2015 (₹ In Lacs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net Sales /income from operations (net of excise duty)	10,396.12	12,093.68	15,309.55	22,489.80	26,287.29	48,728.70
	(b) Other operating income	159.44	199.02	406.71	358.46	798.41	1,399.84
	Total income from operations (net)	10,555.56	12,292.70	15,716.26	22,848.26	27,085.70	50,128.54
2.	Expenses						
	(a) Cost of materials consumed	7,567.26	8,166.70	11,741.15	15,733.96	21,235.39	40,068.46
	(b) Purchase of stock-in-trade (traded goods)	1,548.50	1,299.91	11.53	2,848.41	1,615.56	3,394.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(467.57)	718.54	1,728.22	250.97	178.44	(944.05)
	(d) Employee benefits expense	584.08	586.12	701.24	1,170.20	1,338.14	2,515.10
	(e) Depreciation and amortisation expense	164.24	146.66	159.20	310.90	319.15	636.25
	(f) Foreign exchange loss (net)	-	-	(48.24)	-	45.25	-
	(g) Other expenses	764.42	774.80	765.42	1,539.22	1,363.50	3,211.08
	Total expenses	10,160.93	11,692.73	15,058.52	21,853.66	26,095.43	48,881.68
3.	Profit/ (loss) from operations before other income, finance costs, exceptional items and prior period adjustments (1 - 2)	394.63	599.97	657.74	994.60	990.27	1,246.86
4.	Other income	232.08	110.49	126.53	342.57	167.43	463.27
5.	Profit/ (loss) from ordinary activities before finance costs, exceptional items and prior period adjustments (3 + 4)	626.71	710.46	784.27	1,337.17	1,157.70	1,710.13
6.	Finance costs (refer note 4)						
	(a) Interest costs	159.62	204.18	244.77	363.80	466.52	966.69
	(b) Foreign exchange (gain)/loss	151.36	38.13	55.59	189.49	55.59	21.00
	Total finance costs	310.98	242.31	300.36	553.29	522.11	987.69
7.	Profit/ (loss) from ordinary activities after finance costs but before exceptional items and prior period adjustments (5 - 6)	315.73	468.15	483.91	783.88	635.59	722.44
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/ (loss) from ordinary activities before tax and prior period adjustments (7 + 8)	315.73	468.15	483.91	783.88	635.59	722.44
10.	Less: Prior period adjustments	-	-	-	-	-	-
11.	Profit/ (loss) from ordinary activities before tax (9 - 10)	315.73	468.15	483.91	783.88	635.59	722.44
12.	Tax expenses/(benefits)						
	(a) Provision for taxation (including deferred tax & minimum alternative tax credit entitlement)	16.35	74.02	(85.63)	90.37	(111.03)	(199.10)
	(b) Tax relating to earlier years	-	-	(5.85)	-	(36.84)	(36.93)
	Total tax expenses/(benefits)	16.35	74.02	(91.48)	90.37	(147.87)	(236.03)
13.	Net profit/ (loss) from ordinary activities after tax (11 - 12)	299.38	394.13	575.39	693.51	783.46	958.47
14.	Extraordinary items	-	-		-	-	-
15.	Net profit/ (loss) after tax (13 - 14)	299.38	394.13	575.39	693.51	783.46	958.47
16.	Add: Share in profit/(loss) of an associate	0.08	(0.01)	2.37	0.07	2.37	2.26
17.	Less: Minority interest	17.04	77.59	205.85	94.63	267.86	298.87
18.	Profit/ (loss) after tax and minority interest (15 + 16 - 17)	282.42	316.53	371.91	598.95	517.97	661.86
19.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,365.83	1,365.09	1,363.90	1,365.83	1,363.90	1,365.09
20.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						10,440.99
21i.	Earnings per share (before extraordinary items) (not annualised) in ₹						
	- Basic	0.42	0.46	0.55	0.88	0.76	0.97
	- Diluted	0.41	0.46	0.55	0.87	0.76	0.96
21ii.	Earnings per share (after extraordinary items) (not annualised) in ₹						
	- Basic	0.42	0.46	0.55	0.88	0.76	0.97
	- Diluted	0.41	0.46	0.55	0.87	0.76	0.96

Part -II - Select information for the quarter and half year ended September 30, 2015

A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding (in nos)						
	-Number of shares	18,235,678	18,198,828	18,139,366	18,235,678	18,139,366	18,198,828
	-Percentage of shareholding	26.70	26.66	26.60	26.70	26.60	26.66
2.	Promoters and promoter group shareholding						
a)	Pledged/encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	50,055,750	50,055,750	50,055,750	50,055,750	50,055,750	50,055,750
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	73.30	73.34	73.40	73.30	73.40	73.34

B	Investors complaints	For the Quarter ended 30-Sep-15
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

GRAVITA INDIA LIMITED JAIPUR

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Segment-wise revenue, results and capital employed for the quarter and half year ended September 30, 2015

(₹ in lacs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment revenue						
	(a) Lead	9,106.54	11,128.61	15,700.70	20,235.15	27,046.43	48,882.40
	(b) Others	1,449.02	1,164.09	15.56	2,613.11	39.27	1,246.14
	Total	10,555.56	12,292.70	15,716.26	22,848.26	27,085.70	50,128.54
	Less : Inter segment revenue	-	-	-	-	-	-
	Net segment revenue	10,555.56	12,292.70	15,716.26	22,848.26	27,085.70	50,128.54
2.	Segment results (profit/(loss) before finance costs, exceptional items and tax)						
	(a) Lead	126.60	318.33	680.86	444.93	1,081.76	1,239.27
	(b) Others	268.03	281.64	(23.12)	549.67	(91.49)	351.48
	Total	394.63	599.97	657.74	994.60	990.27	1,590.75
	Less: (i) Finance costs	310.98	242.31	300.36	553.29	522.11	987.69
	(ii) Exceptional items	-	-	-	-	-	-
	(iii) Un-allocable (income)/ expense	(232.08)	(110.49)	(126.53)	(342.57)	(167.43)	(119.38)
	(iv) Prior period adjustments	-	-	-	-	-	-
	Profit before tax	315.73	468.15	483.91	783.88	635.59	722.44
3.	Capital employed						
	(Segment assets - Segment liabilities)						
	(a) Lead	19,117.16	17,253.39	19,880.58	19,117.16	19,880.58	18,922.62
	(b) Others	2,052.49	3,055.63	1,714.53	2,052.49	1,714.53	2,584.01
	(c) Unallocated	(8,152.21)	(7,293.29)	(9,021.61)	(8,152.21)	(9,021.61)	(8,956.79)
	Total	13,017.44	13,015.73	12,573.50	13,017.44	12,573.50	12,549.84

Consolidated statement of assets and liabilities

(₹ In Lacs)

S.No.	Particulars	As at 30-Sep-15 Unaudited	As at 31-Mar-15 Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	1,365.83	1,365.09
	(b) Reserves and surplus	11,067.06	10,440.99
		12,432.89	11,806.08
2.	Minority interest	584.55	743.76
3.	Non-current liabilities		
	(a) Long-term borrowings	16.57	146.77
	(b) Deferred tax liabilities (net)	10.56	10.56
	(c) Long-term provisions	67.68	58.46
		94.81	215.79
4.	Current liabilities		
	(a) Short-term borrowings	8,150.56	9,399.91
	(b) Trade payables	986.43	1,304.04
	(c) Other current liabilities	582.69	1,293.81
	(d) Short-term provisions	46.44	251.44
		9,766.12	12,249.20
		22,878.37	25,014.83
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	-Tangible assets	5,085.38	5,241.53
	-Intangible assets	149.05	146.94
	-Capital work-in-progress	646.73	613.84
		5,881.16	6,002.31
	(b) Non-current investments	4.25	4.17
	(c) Deferred tax assets (net)	137.59	197.21
	(d) Long-term loans and advances	443.05	392.16
	(e) Other non-current assets	658.04	652.56
		7,124.09	7,248.41
2.	Current assets		
	(a) Inventories	7,431.61	8,945.75
	(b) Trade receivables	2,743.21	2,654.58
	(c) Cash and cash equivalents	702.97	668.01
	(d) Short-term loans and advances	4,814.99	4,916.06
	(e) Other current assets	61.50	582.02
		15,754.28	17,766.42
		22,878.37	25,014.83

GRAVITA INDIA LIMITED ★ JAIPUR ★

GRAVITA

GRAVITA INDIA LIMITED

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Additional information of the Company on stand-alone basis is as follows: (₹ in Lacs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total income from operations (net)	8,750.56	9,810.63	8,975.36	18,561.19	17,152.08	33,397.90
2.	Profit/(loss) from ordinary activities before tax	165.41	248.60	(6.05)	414.01	53.03	167.89
3.	Profit after tax	155.00	199.32	154.02	354.32	302.54	511.22

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 07, 2015.
2. The unaudited consolidated financial results have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 23 'Accounting for Investments in Associates in Consolidated Financial Statements', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries, partnership firms and associate. The un-audited financial statements of subsidiaries viz., Gravita Infotech Limited, Gravita Ghana Limited, Gravita Mozambique LDA., Noble Build Estate Private Limited, and partnership firms viz., M/s Gravita Metals and M/s Gravita Infotech, whose total revenue (net of inter-company elimination) is ₹145.40 lacs and ₹ 299.28 lacs for the quarter and half year ended September 30, 2015 and total profit after tax is ₹ 78.58 lacs and ₹ 3.42 lacs for the quarter and half year ended September 30, 2015, have been consolidated on the basis of unreviewed financial statements prepared by the management of each of these entities. The Company's share of results in its associate viz. Pearl Landcon Private Limited ₹ 0.08 lacs and ₹ 0.07 lacs for the quarter and half year ended September 30, 2015 has also been consolidated on the basis of unreviewed financial statements prepared by its management.
3. The standalone financial results of the Company for the quarter and half year ended September 30, 2015, are available on the website of the Company (www.gravitaindia.com).
4. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
5. Paid-up share capital changes due to issue of shares under "Gravita ESOP 2011" Scheme to eligible employees of the Company.
6. The previous periods'/ year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.
7. Limited review:
   The limited review has been completed by the statutory Auditors.
   The limited review report for the quarter and half year ended September 30, 2015 does not have any impact on the above 'results' except for the matter explained in note 2 above.

GRAVITA INDIA LIMITED ★ JAIPUR ★

For and on behalf of the Board of Directors
For Gravita India Limited

Rajat Agrawal
(Managing Director)

Date: November 7, 2015
Place: Jaipur

For Identification only

Deloitte Haskins & Sells
Chartered Accountants

Deloitte
Haskins & Sells

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase II
Gurgaon - 122 002, Haryana
India

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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
GRAVITA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GRAVITA INDIA LIMITED** ("the Company") for the quarter and half year ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. a) The standalone unaudited financial results include the Company's share of net profit of Rs. 171.85 lacs and Rs. 288.29 lacs for the quarter and half year ended September 30, 2015 respectively in respect of three partnership firms, whose financial results have not been reviewed by us. The financial results of one partnership firm have been reviewed by other auditors whose review report has been furnished to us by the Management and our review report on the standalone unaudited financial results, in so far as it relates to the Company's share of net profit of Rs. 180.93 lacs and Rs. 299.26 lacs for the quarter and half year ended September 30, 2015 respectively included in respect of this partnership firm, is based solely on the review report of the other auditors.

   b) The financial results of two partnership firms having Company's share of net loss aggregating Rs. 9.08 lacs and Rs. 10.97 lacs for the quarter and half year ended September 30, 2015 respectively have not been reviewed by other auditors.

4. Based on our review conducted as stated in paragraph 2 above and based on consideration of the report of the other auditors referred to in paragraph 3(a) above and except for the possible effects of the matter on the results not being reviewed by the auditors and are based on management accounts as described in paragraph 3(b) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte
Haskins & Sells

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and half year ended September 30, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 015125N)

Jaideep Bhargava
(Partner)
(Membership No. 090295)

JAIPUR, November 07, 2015

GRAVITA

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Part I — Statement of standalone results for the quarter and half year ended September 30, 2015 (₹ in Lacs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales /income from operations (net of excise duty)	8,556.00	9,639.21	8,513.62	18,195.21	16,432.16	32,188.60
	(b) Other operating income						
	- Share of profit from partnership firms (net) (refer note 6)	171.85	116.44	454.41	288.29	690.36	1,160.34
	- Others	22.71	54.98	7.33	77.69	29.56	48.96
	Total income from operations (net)	8,750.56	9,810.63	8,975.36	18,561.19	17,152.08	33,397.90
2.	Expenses						
	(a) Cost of materials consumed	4,713.23	5,377.68	4,715.89	10,090.91	8,623.99	18,484.76
	(b) Purchase of stock-in-trade (traded goods)	3,432.64	2,764.34	1,972.49	6,196.98	6,746.13	12,327.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(472.90)	325.33	1,342.27	(147.57)	(30.59)	(906.88)
	(d) Employee benefits expense	360.41	359.06	471.80	719.47	869.98	1,549.23
	(e) Depreciation and amortisation expense	73.75	73.09	67.48	146.84	138.87	285.54
	(f) Other expenses	344.94	472.91	296.04	817.85	513.14	1,358.05
	Total expenses	8,452.07	9,372.41	8,865.97	17,824.48	16,861.52	33,098.26
3.	Profit from operations before other income, finance costs and exceptional items (1 - 2)	298.49	438.22	109.39	736.71	290.56	299.64
4.	Other income	151.99	36.71	146.22	188.70	207.33	709.48
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	450.48	474.93	255.61	925.41	497.89	1,009.12
6.	Finance costs (refer note 3)						
	(a) Interest costs	150.07	188.21	208.67	338.28	391.87	820.23
	(b) Foreign exchange loss	135.00	38.12	52.99	173.12	52.99	21.00
	Total finance costs	285.07	226.33	261.66	511.40	444.86	841.23
7.	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	165.41	248.60	(6.05)	414.01	53.03	167.89
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7 + 8)	165.41	248.60	(6.05)	414.01	53.03	167.89
10.	Tax expenses/(benefits)						
	(a) Provision for Taxation (including deferred tax and minimum alternate tax credit entitlement)	10.41	49.28	(160.07)	59.69	(218.52)	(312.34)
	(b) Tax relating to earlier years	-	-	-	-	(30.99)	(30.99)
	Total tax expenses/(benefits)	10.41	49.28	(160.07)	59.69	(249.51)	(343.33)
11.	Net profit from ordinary activities after tax (9 - 10)	155.00	199.32	154.02	354.32	302.54	511.22
12.	Extraordinary items	-	-	-	-	-	-
13.	Net profit after tax (11 - 12)	155.00	199.32	154.02	354.32	302.54	511.22
14.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,365.83	1,365.09	1,363.90	1,365.83	1,363.90	1,365.09
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						7,627.36
16i	Earnings per share (before extraordinary items) (not annualised) in ₹						
	- Basic	0.23	0.29	0.23	0.52	0.44	2.18
	- Diluted	0.22	0.29	0.23	0.51	0.44	2.17
16ii	Earnings per share (after extraordinary items) (not annualised) in ₹						
	- Basic	0.23	0.29	0.23	0.52	0.44	2.18
	- Diluted	0.22	0.29	0.23	0.51	0.44	2.17
	Part -II - Select information for the Quarter and Half year ended September 30, 2015						
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding (in nos)						
	-Number of shares	18,235,678	18,198,828	18,139,366	18,235,678	18,139,366	18,198,828
	-Percentage of shareholding	26.70	26.66	26.60	26.70	26.60	26.66
2.	Promoters and promoters' group shareholding						
a)	Pledged/encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	50,055,750	50,055,750	50,055,750	50,055,750	50,055,750	50,055,750
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	73.30	73.34	73.40	73.30	73.40	73.34

GRAVITA INDIA LIMITED JAIPUR

GRAVITA

GRAVITA INDIA LIMITED

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Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax-+91-141-2621491
Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No.: L29308RJ1992PLC006870

B	Investors complaints	For the Quarter ended 30-Sep-15
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

Standalone Statement of Assets and Liabilities

(₹ In Lacs)

S.No.	Particulars	As at 30-Sep-15 Unaudited	As at 31-Mar-15 Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	1,365.83	1,365.09
	(b) Reserves and surplus	8,024.31	7,627.36
		9,390.14	8,992.45
2.	Non-current liabilities		
	(a) Long-term borrowings	16.57	146.77
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	29.45	25.60
		46.02	172.37
3.	Current liabilities		
	(a) Short-term borrowings	7,730.64	8,067.83
	(b) Trade payables	553.69	920.43
	(c) Other current liabilities	552.33	1,240.16
	(d) Short-term provisions	4.18	163.34
		8,840.84	10,391.76
	Total liabilities	18,277.00	19,556.58
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	-Tangible assets	3,556.07	3,573.71
	-Intangible assets	90.70	85.78
	-Capital work-in-progress	280.48	299.60
		3,927.25	3,959.09
	(b) Non-current investments	1,553.38	1,553.38
	(c) Deferred tax assets (net)	137.52	197.21
	(d) Long-term loans and advances	459.99	429.09
	(e) Other non-current assets	683.04	680.83
		2,833.93	2,860.51
2.	Current assets		
	(a) Current investments	1,588.99	1,186.71
	(b) Inventories	5,353.75	6,259.15
	(c) Trade receivables	2,360.12	2,128.39
	(d) Cash and cash equivalents	324.52	131.04
	(e) Short-term loans and advances	1,617.11	2,176.61
	(f) Other current assets	271.33	855.08
		11,515.82	12,736.98
	Total assets	18,277.00	19,556.58

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 07, 2015.
2. Segment information has been provided under the notes forming part of the consolidated un-audited results for the quarter and half year ended September 30, 2015 as per Accounting Standard (AS) 17 "Segment Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
4. The previous periods'/ year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.
5. Paid-up share capital changes due to issue of shares under "Gravita ESOP 2011" Scheme to eligible employees of the Company.
6. The financial results include the Company's share of net loss aggregating ₹ 9.08 lacs and ₹ 10.96 lacs for the quarter and half year ended September 30, 2015 respectively from two partnership firms viz., M/s Gravita Metals and M/s Gravita Infotech, on the basis of unreviewed financial statements prepared by its management.
7. Limited review:
   The limited review has been completed by the Statutory Auditors. The limited review report for the quarter and half year ended September 30, 2015 does not have any impact on the above results except for the matter explained in note 6 above.

For and on behalf of the Board of Directors
For Gravita India Limited

GRAVITA INDIA LIMITED JAIPUR

Rajat Agrawal
(Managing Director)

Date: November 7, 2015
Place: Jaipur

For Identification Only

Deloitte Haskins & Sells
Chartered Accountants