ADITYA BIRLA

GRASIM

May 24, 2015

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 022-22723121/ 3719/ 2037/ 2039
Email: corp.relations@bseindia.com
mangesh.tayde@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/8238
Email: cmlist@nse.co.in

Dear Sir,

Re.: Notice pursuant to Clause 36 of the Listing Agreement

This is to inform you that Grasim Industries Limited has signed a Business Transfer Agreement with Future Consumer Enterprise Limited for the sale of its Consumer Products Division (**"the Division"**), on a slump sale basis.

The Division is presently engaged in the manufacture of face care wipe, baby wipes and other products in Baby/House care segments and for the Financial year 2014-15, its Net Sales was at Rs.9.52 crore, against the total Net Sales of Rs.6,252.34 crore at standalone level and Rs.32,437.63 crore at consolidated level.

The transaction is expected to be completed in June, 2015.

Axis Capital Limited acted as Advisor to the transaction.

Thank you.

Yours faithfully,

Hutokshi Wadia
Senior Vice President & Company Secretary