ADITYA BIRLA

GRASIM

May 2, 2015

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/ 3719/ 2037/ 2039

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/8238

Dear Sirs,

1. This is to inform you that the Board of Directors of Grasim Industries Limited at its meeting held today, has:

   (a) approved the Audited Financial Statements, including Consolidated Financial Statements, of the Company for the year ended 31st March, 2015; and

   (b) recommended dividend @ ₹ 18/- (Rupees Eighteen only) per equity share for the year ended 31st March, 2015.

   The dividend, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting, will be paid on or after the date of the said meeting.

In this connection, we are pleased to enclose the following:

(a) Audited Financial Results – Consolidated and Standalone;

(b) Audit Report dated 2nd May, 2015 of the Statutory Auditors of the Company; and

(c) Copy of the Press Release being issued in this regard.

(Contd. ... 2..)

2. Further, we wish to inform you that the Board at its aforesaid meeting, has:

   (a) accepted the request of Mr. Adesh Kumar Gupta, for premature retirement as the Whole Time Director & CFO and as a Director of the Company with effect from the closing hours of 30th June, 2015, to pursue his own interest; and

   (b) subject to the approval of the shareholders of the Company, approved the appointment of Mr. Sushil Agarwal as an Additional Director and Whole Time Director & CFO of the Company, w.e.f. 1st July, 2015.

Thank you,

Yours faithfully,

Hutokshi Wadia
Sr. Vice President & Company Secretary

Encl.: as above