ADITYA BIRLA

GRASIM

Ref. No. GIL/CFD/SEC/23/035/SE

24th May 2022

**BSE Limited**
Dalal Street,
Phiroze Jeejeebhoy Towers, Fort
Mumbai 400 001
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
**Symbol: GRASIM**

Dear Sirs,

**Sub: Grant of Stock Options – Grasim Industries Limited Employee Stock Option Scheme 2018**

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company has granted 10,491 Stock Options in aggregate, comprising of 9,357 Options and 1,134 Restricted Stock Units on 24th May 2022 to the eligible employee(s) of the Company under the Grasim Industries Limited Employee Stock Option Scheme 2018 (the Scheme). The Scheme is implemented through the Grasim Employees' Welfare Trust.

The grant details are as follows:

| | | |
|---|---|---|
| Number of Stock Options granted | **Particulars** | **No. of Units** |
| | Options (A) | 9,357 |
| | Restricted Stock Units (B) | 1,134 |
| | **Stock Options (A+B)** | **10,491** |
| Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes | |
| Vesting Period | For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant. For RSUs - 100 % vesting at the end of 3 years from the date of grant. | |
| Exercise Period | Stock Options to be exercised within 5 years from the date of vesting | |
| Exercise Price | 1. For Options - Rs. 1,457.40/- per Option, based on the "Market Price" on 23rd May 2022, in accordance with applicable SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021<br>2. For RSUs - Rs. 2/- per RSU | |

GRASIM INDUSTRIES LIMITED EST. 1947

This is for your information and record.

Thanking you,

Yours sincerely,
**For Grasim Industries Limited**

Sailesh Kumar Daga

**Sailesh Daga**
**Company Secretary**
**FCS-4164**

GRASIM INDUSTRIES LIMITED ★ EST. 1947

Cc: **Luxembourg Stock Exchange**
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, Europe

**Citi Bank N.A.**
Depositary Receipt Services
388 Greenwich Street, 6th Floor
New York, NY 10013

**Citi Bank N.A.**
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 098