



Ref No. GIL/CFD/SEC/27/028/SE

20th May 2026

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Acquisition of 26% of equity stake in Special Purpose Vehicle

Ref: 1. Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
2. SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 ("SEBI Circular")

This is to inform you that the Board of Directors at its meeting held today, 20th May 2026, *inter-alia*, has approved the acquisition of 26% of equity stake in Special Purpose Vehicle ("SPV") formed for supply of renewable (hybrid) energy at Harihar, Karnataka, under the Group Captive Scheme.

The details as required under SEBI Circular are given in Annexure A.

The meeting commenced at 12.15 p.m. (IST) and concluded at 02: 31 p.m. (IST).

The above is for your information and record.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Neelabja Chakrabarty
Company Secretary and Compliance Officer
ACS – 16075

Encl: as above

Cc:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depository Receipt Services
390 Greenwich Street,
4th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 9th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai – 400098

Grasim Industries Limited
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Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



Annexure A

Disclosure of information pursuant to Listing Regulations and SEBI Circular is as follows:

Sr No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc;	Ampin C&I Power Thirty Private Limited (SPV)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
3.	Industry to which the entity being acquired belongs;	Generation and transmission of renewable energy (hybrid).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs; optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval is required for the acquisition.
6.	Indicative time period for completion of the acquisition	Within 180 days from the execution of, inter alia, Energy Supply Agreement, Share subscription and Shareholders Agreement(s).
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of subscription and/or price at which the shares are subscribed;	Investment(s) upto Rs. 30.60 crore in one or more tranches.
9.	Percentage of shareholding / control acquired and / or number of shares allotted;	26% Equity Stake in the SPV
10.	Brief background about the entity acquired in terms of products/line	SPV is incorporated for developing captive wind-solar hybrid power generation facility having a capacity of

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GRASIM

	<p>of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>37.95 MWp DC / 25.30 MW AC Solar and 27 MW AC Wind.</p> <p>The brief details of SPV are as under:</p> <p>CIN: U35105DL2025PTC452025 Date of Incorporation: 23rd July 2025 Registered Office: 309, 3RD Floor Rectangle, One Behind Sheraton Hotel, Saket (South Delhi), New Delhi, South Delhi- 110017, Delhi, India</p>
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