



Ref No. GIL/CFD/SEC/23/66/SE

19th July 2022

BSE Limited

Dalal Street,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: GRASIM

Dear Madam/Sirs,

Sub: Outcome of Board Meeting held on 19th July, 2022

We hereby inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 19th July 2022, has considered and approved the adoption of a new Employee Stock Option Scheme namely "Grasim Industries Limited Employee Stock Option and Performance Stock Units Scheme 2022" ('Scheme 2022') and implementation of the same through the Grasim Employees' Welfare Trust.

The aggregate number of Stock Options proposed to be granted under the Scheme 2022, shall not be exercisable into more than 44,14,000 equity shares. The details required as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 will be disclosed in the explanatory statement forming part of notice of ensuing Annual General Meeting ('AGM') of the Company.

This Scheme 2022 is subject to the approval of the shareholders at the ensuing AGM of the Company.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh
Kumar Daga

Digitally signed by
Sailesh Kumar Daga
Date: 2022.07.19
18:46:11 +05'30'

Sailesh Daga
Company Secretary
FCS - 4164

Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept., P.O.
Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg,
Europe

Citibank N.A.
Depository Receipt
Services
388 Greenwich Street,
6th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai-400098

Grasim Industries Limited

Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114

E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)