ADITYA BIRLA
GRASIM

Ref No. GIL/CFD/SEC/27/058/SE 13th July 2026

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Dear Sir/Madam,

Sub: Acquisition of Solenergi Power Private Limited by Aditya Birla Renewables Limited, a subsidiary of the Company

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that the Board of Directors of Aditya Birla Renewables Limited ("ABReN"), a subsidiary of the Company, at its meeting held today, *inter alia*, considered and approved the execution of a Share Purchase Agreement ("SPA") to acquire 100% of the equity shares and other securities of Solenergi Power Private Limited ("SPPL"), a private company limited by shares incorporated in Mauritius, along with its subsidiaries, from Shell Overseas Investment B.V., a wholly-owned subsidiary of Shell PLC. SPPL is an investment holding company for Sprng Energy Private Limited and Sprng Solar Plus Private Limited. The transaction is subject to the receipt of necessary regulatory approvals and satisfaction of other customary conditions under the SPA.

Upon completion of the transaction, SPPL (along with its subsidiaries) will become subsidiaries of ABReN and consequently of the Company.

The Stock Exchange intimation along with the Press Release issued by ABReN in this regard are enclosed herewith.

Thanking you,

Yours sincerely,
For Grasim Industries Limited
NEELABJA CHAKRABARTY
Digitally signed by NEELABJA CHAKRABARTY
Date: 2026.07.13 19:17:10 +05'30'
Neelabja Chakrabarty
Company Secretary and Compliance Officer
ACS - 16075

Encl: As above

Cc:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depositary Receipt Services
388 Greenwich Street,
26th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services FIFC, 11th Floor, C-54 & 55, G Block,
Bandra (East), Mumbai
400051

To, July 13, 2026

BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai 400001

Scrip code – 976038 (86ABRL27)

ISIN – INE01QP08016

Sub.: Acquisition of Solenergi Power Private Limited by Aditya Birla Renewables Limited

Ref.: Regulation 51(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Ma'am,

Please be informed that the Board of Directors of Aditya Birla Renewables Limited (**"the Company"**), at its meeting held on July 13, 2026, *inter alia*, considered and approved the execution of a Share Purchase Agreement ("**SPA**") with Shell Overseas Investments B.V. ("**Seller**") to:

(a) acquire 100% equity shares and securities of Solenergi Power Private Limited ("**SPPL**"), a private company limited by shares incorporated in Mauritius, along with its subsidiaries, having cumulatively a contracted portfolio of ~5.0 GWp (~3.3 GWp of operational capacity and ~1.7 GWp of under construction capacity) for a consideration determined on the basis of an enterprise value of INR 17,200 crore for SPPL, the aggregate equity consideration payable to the Seller shall be determined after adjustments for debt, cash, and other items as detailed in the SPA; and

(b) repay, redeem, prepay, discharge or otherwise settle any outstanding indebtedness owed by SPPL or its subsidiaries ("**Seller Debt**") whether by way of inter-company loans, debentures or other instruments, as contemplated under the SPA.

The above acquisition is proposed to be funded through a mix of debt and equity. The transaction is subject to the receipt of necessary regulatory approvals and satisfaction of other customary conditions under the SPA. Upon completion of the transaction, SPPL (along with its subsidiaries) will become subsidiaries of the Company.

Pursuant to the above, the Company has entered into the SPA on July 13, 2026.

The brief details of the transaction are enclosed as **Annexure "A"**. The press release giving the details of the transaction is enclosed as **Annexure "B".** This disclosure is being made pursuant to Regulation 51(1) of the Listing Regulations.

The Company confirms that the above transaction does not affect the payment of interest or principle on listed non-convertible debt securities of the Company.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,
For **Aditya Birla Renewables Limited**

PIYUSH MAHESHWARI Digitally signed by PIYUSH MAHESHWARI Date: 2026.07.13 18:41:04 +05'30'

Piyush Maheshwari
Chief Financial Officer
Encl.: As above

Annexure A

Acquisition of Solenergi Power Private Limited along with its subsidiaries

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.	**Solenergi Power Private Limited**, a private company limited by shares incorporated in Mauritius, along with its subsidiaries. **Size:** Cumulatively a contracted portfolio of ~5.0 GWp (~3.3 GWp of operational capacity and ~1.7 GWp of under construction capacity) **Consolidated Turnover:** INR 1,253.4 crore for FY 25.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. Neither Seller nor SPPL are related parties of the Company. Further, none of the promoter/ promoter group/ group companies of the Company have any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs	Electric power generation using other non-conventional sources.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The transaction provides the Company with an opportunity to expand its renewable energy footprint through the acquisition of an established platform, rather than developing projects on a greenfield basis. The acquisition significantly accelerates the Company's renewable energy growth strategy by combining its diversified pan-India portfolio of ~4.4 GWp with SPPL's complementary utility-scale renewable energy platform cumulatively comprising a contracted portfolio of ~5.0 GWp of assets (~3.3 GWp of operational capacity and ~1.7 GWp of under construction capacity). The transaction is also aligned with the group companies' long-term sustainability objectives and broader energy transition strategy.

Aditya Birla Renewables Limited
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E: abrel@adityabirla.com | W: www.adityabirlarenewables.com
Administrative Office: Birla Aurora, 11th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030, Maharashtra, India
T: +91 22 6997 8000
Corporate Identity Number: U40300MH2015PLC267263

<table>
<tr><td>e)</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>The acquisition is subject to receipt of the following key regulatory approvals:
(a) approval of the Competition Commission of India; and
(b) approval of the Central Transmission Utility of India Limited,
as well as the satisfaction (or, where applicable, waiver) of other customary conditions precedent under the SPA.</td></tr>
<tr><td>f)</td><td>Indicative time period for completion of the acquisition</td><td>On or before December 31, 2026</td></tr>
<tr><td>g)</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Cash Consideration</td></tr>
<tr><td>h)</td><td>Cost of acquisition and/or the price at which the shares are acquired</td><td>Enterprise value of INR 17,200 crore (~$ 1.8 Billion), the aggregate equity consideration payable to the Seller shall be determined after adjustments for debt, cash, and other items as detailed in the SPA.</td></tr>
<tr><td>i)</td><td>Percentage of shareholding /control acquired and/or number of shares acquired</td><td>Stake: 100% (One Hundred Percent) of the equity shares and securities of SPPL.</td></tr>
<tr><td>j)</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>Background: SPPL was incorporated in Mauritius in September 2016 and functions as an investment holding company for Sprng Energy Private Limited (SEPL) and Sprng Solar Plus Private Limited (Jaisalmer SPV).

Business: Through its subsidiaries, SPPL is engaged in the business of generating electricity from renewable energy sources and has a renewable energy portfolio of ~5.0 GWp (~3.3 GWp of operational capacity and ~1.7 GWp of under construction capacity).

Date of Incorporation: September 27, 2016

Consolidated turnover:<table><tr><td>FY 23</td><td>INR 1,156.5 crore</td></tr><tr><td>FY 24</td><td>INR 1,158.1 crore</td></tr><tr><td>FY 25</td><td>INR 1,253.4 crore</td></tr></table></td></tr>
</table>

Annexure B

Aditya Birla Group to acquire Sprng Energy from Shell, Creating One of India's Largest Integrated Renewable Energy Platforms

- *Acquisition values Sprng Energy at ~US$ 1.8 billion. Combined portfolio of 9.3 GWp positions Aditya Birla Group's renewables business as one of the largest players in the sector*

New Delhi, 13th July 2026 – Aditya Birla Renewables Limited ("ABRen"), a subsidiary of Grasim Industries Ltd., today announced the signing of a definitive agreement to acquire 100% equity shares and securities of Solenergi Power Private Limited, which owns the Sprng Energy group of companies, from Shell Overseas Investment B.V., a wholly owned subsidiary of Shell PLC ("Seller").

This transaction is amongst the largest acquisitions in India's renewable energy sector both by value and scale. The transaction values the business at an enterprise value of INR 17,200 Crores (~US$1.8 billion). The equity consideration payable to the seller will be determined after adjusting for debt, cash, and other items as specified in the transaction documents. The acquisition is proposed to be funded through a mix of debt and equity infusion from Grasim and funds managed by Global Infrastructure Partners (a part of Blackrock). This transaction adds a contracted portfolio of ~5 GWp capacity (~3.3 GWp of operational capacity and ~1.7 GWp of under construction capacity) along with a strong connectivity and development pipeline.

The acquisition significantly accelerates ABRen's renewable energy growth ambitions by combining its strong presence in the Commercial & Industrial ("**C&I**") segment with Sprng Energy's complementary utility-scale platform.

Mr. Kumar Mangalam Birla, Chairman, Aditya Birla Group, said

"Over a long arc of time, the Aditya Birla Group has built businesses at global scale that have contributed to India's long-term growth, be it in building materials, metals, financial services, or retail. We view India's energy transition through the same lens. At its core, this is about strengthening our nation's energy future, enhancing industrial competitiveness, and creating the

foundations for sustained economic growth." He added, "*This acquisition brings together two highly complementary platforms and marks an important milestone in ABRen's evolution. Together, we will have a diversified portfolio and a deep development pipeline that puts us on course to scale to 20 GWp+ in the coming years. More importantly, it positions us to participate meaningfully in one of the largest energy transformations underway anywhere in the world."*

Mr. Aryaman Vikram Birla, Director, Aditya Birla Group and Aditya Birla Renewables, said:

"This acquisition is a pivotal moment in ABRen's evolution, rapidly accelerating our ambition to build a top-tier renewable energy platform at national scale. By integrating Sprng Energy's high-quality utilities portfolio with our C&I capabilities, we are significantly enhancing both the strength and resilience of our combined platform. Additionally, Sprng Energy brings a high-quality asset base, creditworthy off-takers and strong contracted cashflows."

He added, "Having almost achieved our ~10 GWp target ahead of time, we are now on track to double capacity in the next few years. This step-up reflects not just scale, but a sharper focus on quality, execution, and long-term value creation."

Mr. Jayant Dua, Business Head, Aditya Birla Renewables Limited, said:

"This combination brings together two strong renewable energy platforms with complementary capabilities, geographical presence, customer relationships, and a talented pool of professionals across key functional areas. By leveraging our collective expertise across project development, engineering, procurement, construction, and asset management, we believe we can unlock meaningful operational synergies, significantly deepen our organizational capabilities, and accelerate project execution. Our priority will be to ensure business continuity, deliver reliable clean power to customers, and continue building a best-in-class renewable energy platform."

The transaction is expected to be completed before the end of the calendar year 2026, subject to the receipt of necessary regulatory approvals and satisfaction of other customary conditions under the transaction documents.

About Aditya Birla Renewables Limited ("ABRen")

ABRen is the renewable energy arm of the Aditya Birla Group and a subsidiary of Grasim Industries Ltd. ABRen has emerged as one of India's largest C&I focused renewable energy platforms with a portfolio of ~4.4 GWp.

ABRen enjoys a strong leadership position in the C&I power segment. Leading corporates such as Grasim, Hindalco, UltraTech, Century Enka, among others, partner with ABRen to develop and operate captive renewable power projects.

ABRen is also at the forefront of India's transition towards clean, affordable, and sustainable energy through active partnerships with the public sector. Its customer base includes government utilities, including those in Gujarat, Karnataka, Maharashtra and Odisha.

About Shell PLC

Shell is a global group of energy and petrochemical companies, employing around 85,000 people across more than 70 countries. Shell's activities include oil and gas exploration and production, and the marketing of fuels, lubricants and chemical products. Shell also offers low-carbon energy products and solutions. Shell's purpose is to power progress together by working with each other, our customers and our partners to provide the energy products people need to power their lives and businesses and Shell's strategy is to deliver more value with less emissions.

About Sprng Energy

Sprng Energy is a leading renewable energy platform in India, focused on developing and operating large-scale solar and wind projects. Sprng Energy supplies solar and wind power to electricity distribution companies in India. Its contracted portfolio consists of ~5.0 GWp capacity (~3.3 GWp of operational capacity and ~1.7 GWp of under construction capacity).