



Ref No. GIL/CFD/SEC/26/125/SE

8<sup>th</sup> November 2025

**BSE Limited**  
**Scrip Code: 500300**

**National Stock Exchange of India Limited**  
**Symbol: GRASIM**

Dear Sir/Madam,

**Sub: Acquisition of 26% of equity stake in Special Purpose Vehicles (“SPVs”)**

**Ref: 1. Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**  
**2. SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 (SEBI Master Circular)**  
**3. SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024 (SEBI Circular)**

In continuation to our announcement dated 5<sup>th</sup> November 2025 regarding acquisition of 26% of equity stake in Special Purpose Vehicles (“SPV”), this is to further inform that the Company has executed the following agreements for availing the renewable energy as Captive user for:

<b>Company’s Unit at</b>	<b>Share Subscription-Cum-Shareholders’ Agreement with</b>	<b>Power Purchase Agreement with</b>
Vilayat Plant, Gujarat	Pro-Zeal Green Power Eighteen Private Limited and Prozeal Green Power Private Limited	Pro-Zeal Green Power Eighteen Private Limited
Balabhadrapuram Plant, Andhra Pradesh	Pro-Zeal Green Power Nineteen Private Limited and Prozeal Green Power Private Limited	Pro-Zeal Green Power Nineteen Private Limited

The details of Pro-Zeal Green Power Eighteen Private Limited were given in the announcement dated 5<sup>th</sup> November 2025 and the details of Pro-Zeal Green Power Nineteen Private Limited are enclosed in Annexure A as required under the SEBI Master Circular.

The above is for your information and record.

Thanking you,

Yours sincerely,  
**For Grasim Industries Limited**

**Neelabja Chakrabarty**  
**Company Secretary and Compliance Officer**  
**ACS – 16075**

Encl: as above

**Cc:**  
**Luxembourg Stock Exchange**  
35A Boulevard Joseph II  
L-1840 Luxembourg

**Citibank N.A.**  
Depositary Receipt  
Services  
390 Greenwich Street,  
4<sup>th</sup> Floor, New York,  
NY 10013

**Citibank N.A.**  
Custodial Services  
FIFC, 9<sup>th</sup> Floor, C-54 & 55,  
G Block Bandra Kurla  
Complex, Bandra (East),  
Mumbai – 400098



## Annexure A

Disclosure of information pursuant to Listing Regulations and SEBI Master Circular is as follows:

Sr. No.	Particulars	Vilayat Plant, Gujarat
a.	Name of the target entity, details in brief such as size, turnover etc.	Pro-Zeal Green Power Nineteen Private Limited (SPV)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
c.	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs; optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval is required for the acquisition
f.	Indicative time period for completion of the acquisition	Within 30 days from the execution of inter alia Share Purchase and Shareholders Agreement(s).
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	Equity investment upto Rs. 20.50 crore in one or more tranches
i.	Percentage of shareholding / control acquired and / or number of shares acquired	26% Equity Stake in the SPV
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SPV is incorporated for developing captive wind-solar hybrid power generation facility having a capacity of around 21 MW.</p> <p>The brief details of SPV are as under:</p> <p>CIN: U35105GJ2025PTC168159  Date of Incorporation: 24<sup>th</sup> September 2025  Registered Office: Block C West Wing 1212, Stratum Venus Ground, Jodhpur Char Rasta, Ahmadabad City, Ahmedabad - 380015, Gujarat, India</p>

### Grasim Industries Limited

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Regd. Office : Birlagram, Nagda – 456 331 (M.P.)