



Ref No. GIL/CFD/SEC/26/117/SE

5<sup>th</sup> November 2025

**BSE Limited**  
**Scrip Code: 500300**

**National Stock Exchange of India Limited**  
**Symbol: GRASIM**

Dear Sir / Madam,

**Sub: Change in Senior Management Personnel of the Company**

- Ref: 1. Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**  
**2. SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 (SEBI Master Circular)**

This is to inform that Mr. Rakshit Hargave, CEO, Birla Opus Paints, has decided to pursue opportunities outside the Company and the Nomination & Remuneration Committee and subsequently the Board of Directors of the Company, at their respective meetings held today, have accepted his resignation and approved his request to exit the organisation from the close of business hours on 5<sup>th</sup> December, 2025.

Mr. Rakshit Hargave joined the Company in November 2021 and has played a significant role at the Birla Opus start-up stage of the Decorative Paints and the initial scaling up of the business. He has helped build a high-performing team and in this 4 Year phase, established six integrated manufacturing facilities, scaled distribution and supply chain networks nationwide. These will form our strong foundation as the Company grows its Paint brand and business ahead.

The Board appreciated his contribution from the 'Project to Launch' Phase of Birla Opus and wished him best for future endeavours.

Mr. Rakshit's successor will be announced in due course of time. In the interim, Mr. Himanshu Kapania, Managing Director of the Company, will directly oversee the Paints business.

Disclosure of information pursuant to Listing Regulations read with SEBI Master Circular and the letter of resignation received from Mr. Rakshit Hargave are enclosed as **Annexure A & B**, respectively.

The meeting commenced at 12:00 noon (IST) and concluded at 01:45 p.m. (IST).

Kindly take the same on record.

Thanking you,

Yours sincerely,

**For Grasim Industries Limited**

**Neelabja Chakrabarty**  
**Company Secretary and Compliance Officer**  
**ACS - 16075**

Encl.: as above

**Cc:**  
**Luxembourg Stock Exchange**  
35A Boulevard Joseph II  
L-1840 Luxembourg

**Citibank N.A.**  
Depositary Receipt Services  
390 Greenwich Street,  
4<sup>th</sup> Floor, New York - 10013

**Citibank N.A.**  
Custodial Services FIFC,  
9<sup>th</sup> Floor, C-54 & 55, G Block  
Bandra Kurla Complex, Bandra  
(East), Mumbai – 400098



## Annexure A

### Disclosure of information pursuant to Listing Regulations read with SEBI Master Circular

Sr. No.		Details of Events
1	Name of the Senior Management	Mr. Rakshit Hargave
2	Reason for change (appointment, re-appointment, resignation, removal, death or otherwise)	Resigned from the services of the Company to pursue opportunities outside the Company.
3	Date of cessation	Close of Business hours on 05 <sup>th</sup> December 2025 (effective date)
4	Brief profile (in case of appointment);	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Grasim Industries Limited**

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E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)

Annexure B

Date: 1<sup>st</sup> Nov,2025

To,  
The Board of Directors  
Grasim Industries Limited  
A-2, Aditya Birla Centre,  
S. K. Ahire Marg, Worli,  
Mumbai 400 030.

Dear Sirs / Madam,

Sub. : Resignation

I hereby tender my resignation from the position of Chief Executive Officer ( CEO ) - Paints of Grasim Industries Limited ("the Company") with effect from 1<sup>st</sup> November,2025 to pursue career opportunities outside the Company.

It has been my pleasure to be associated with the Company. I extend my deepest gratitude to the Board of Directors, the Management and to all my colleagues for their support extended during my tenure.

The Board is kindly requested to accept my resignation and take the same on record.

Thanking you,

Yours sincerely

  
Rakshit Hargave