



Ref No. GIL/CFD/SEC/26/136/SE

4<sup>th</sup> December 2025

**BSE Limited**  
**Scrip Code: 500300**

**National Stock Exchange of India Limited**  
**Symbol: GRASIM**

Dear Sir / Madam,

**Sub: Change in Senior Management Personnel(s) of the Company**

**Ref:**

1. **Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations);**
2. **SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024 ("SEBI Circular").**

This is to inform that the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee of the Company, had today noted / approved the following:

- a. Noted the superannuation of Mr. Anil Rustogi as Chief Financial Officer - Cellulosic Fibres Business effective 3<sup>rd</sup> April 2026. He will accordingly cease to be a Senior Management Personnel of the Company effective the said date.
- b. Approved the change in role of Mr. Ashok Machher from Chief Financial Officer - Textiles Business to Chief Financial Officer - Cellulosic Fibres Business, effective 4<sup>th</sup> April 2026. Mr. Ashok Machher shall continue to be a Senior Management Personnel of the Company.

The additional details required to be disclosed pursuant to the Listing Regulations read with the SEBI Circular, are annexed herewith.

The above is for your information and record.

Thanking you,

Yours Sincerely,  
**For Grasim Industries Limited**

**Neelabja Chakrabarty**  
**Company Secretary and Compliance Officer**  
**ACS – 16075**

Encl: as above

**cc:**

**Luxembourg Stock Exchange**  
35A Boulevard Joseph II  
L-1840 Luxembourg

**Citibank N.A.**  
Depository Receipt  
Services  
390 Greenwich Street,  
4<sup>th</sup> Floor, New York,  
NY 10013

**Citibank N.A.**  
Custodial Services  
FIFC, 9<sup>th</sup> Floor, C-54 & 55,  
G Block Bandra Kurla  
Complex, Bandra (East),  
Mumbai – 400098



**Disclosure of information pursuant to Listing Regulations read with the SEBI Circular**

**Annexure**

Sr. No.	Details of Events		
1	<b>Name of the Senior Management</b>	Mr. Anil Rustogi	Mr. Ashok Machher
2	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Superannuation as CFO - Cellulosic Fibres Business and accordingly ceases to be a Senior Management Personnel of the Company	Appointment as CFO - Cellulosic Fibres Business and continuing as Senior Management Personnel of the Company
3	<b>Date of appointment / cessation (as applicable) &amp; term of appointment</b>	Effective 3 <sup>rd</sup> April 2026	Effective 4 <sup>th</sup> April 2026
4	<b>Brief profile (in case of appointment)</b>	Not Applicable	<p>Mr Ashok Machher is a Chartered Accountant and has been in his current role as CFO- Textiles business, since 2019.</p> <p>Mr. Machher has held multiple significant assignments across Finance, Commercial and Corporate Affairs during his tenure of 27 years at the Group.</p> <p>He has worked across multiple businesses, viz. Hindalco, Cement and Insulators.</p>
5	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable	

**Grasim Industries Limited**

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**Regd. Office :** Birlagram, Nagda – 456 331 (M.P.)