Ref No. GIL/CFD/SEC/27/122/SE

4th November 2026

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Dear Sir/Madam,

Sub: Press Release

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations');

Please find enclosed a Press Release being issued by the Company with the title "**Grasim and Suzlon enter into pact to Develop, Commercialize and Scale India's first Wind Turbines with Recyclable Blades Powered by Recyclamine® Technology".**

The above Press Release is based on the Memorandum of Understanding signed by the Company's Advanced Materials Division, Aditya Birla Renewables Limited (subsidiary of the Company) and Suzlon Energy Limited.

This communication shall be uploaded on the Company's website **www.grasim.com**.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited
NEELABJA CHAKRABARTY
Digitally signed by NEELABJA CHAKRABARTY
Date: 2026.11.04 14:16:45 +05'30'
Neelabja Chakrabarty
Company Secretary and Compliance Officer
ACS – 16075

Encl: as above

Cc:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depositary Receipt Services
388 Greenwich Street,
26th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services FIFC,
11th Floor, C-54 & 55,
G Block, Bandra (East),
Mumbai 400051

Grasim and Suzlon enter into pact to Develop, Commercialize and Scale India's first Wind Turbines with Recyclable Blades Powered by Recyclamine® Technology.

4 November 2026 | New Delhi

Grasim Industries Limited's Advanced Materials Division and its renewable arm Aditya Birla Renewables Limited (ABRen) have entered into a Memorandum of Understanding (MoU) with Suzlon Energy Limited, to collaborate on a pilot basis for the development, commercialization, and scaling of wind turbines equipped with recyclable blade technology. Signed at the Bharat Renewable Energy Summit & Expo 2026, the partnership is founded on a shared commitment to advancing circularity in the wind energy sector and accelerating the adoption of sustainable end-of-life solutions for wind turbine blades.

Today, conventional wind turbine blades are predominantly manufactured using thermoset composite materials that are difficult to recycle at the end of their service life, often resulting in landfill disposal or incineration. Blades manufactured using Recyclamine® epoxy technology, supplied by Grasim, can be chemically recycled at end-of-life, enabling the recovery of valuable composite constituents for reuse in new applications. This breakthrough technology supports circular economy principles, minimizes waste, reduces environmental impact, and enhances the overall sustainability of wind energy projects.

Under this collaboration, Suzlon, as the wind turbine OEM, will integrate Recyclamine® technology into the manufacturing of recyclable wind turbine blades. Aditya Birla Renewables will deploy a wind turbine equipped with recyclable blades at one of its selected project sites, demonstrating the commercial viability of circular blade technology under real-world operating conditions. The parties will also jointly explore opportunities to drive broader commercialization and market adoption of recyclable blade-enabled wind turbines powered by Recyclamine® technology across India and other mutually agreed markets.

"This collaboration marks an important step toward building a truly circular wind energy ecosystem. By combining the Recyclamine® technology with Suzlon's manufacturing expertise and ABRen's renewable energy ambitions, we are demonstrating that sustainability and innovation can go hand in hand. Together, we aim to accelerate the adoption of recyclable wind turbine blades and set new benchmarks for resource efficiency in the wind industry", said **Rajesh Balakrishnan, Chief Executive Officer, Advanced Materials, Grasim Industries Ltd.**

“The future of renewable energy lies not just in generating clean power, but in building truly circular solutions. At Suzlon, we are advancing this vision through our flagship S144 platform, which has one of the world's lowest carbon footprints among wind turbines, and by working towards making all future turbines recyclable within the next three to four years. This partnership brings together innovation and scale to accelerate material circularity, with the potential to enable significant CO_2 savings. It is another step towards ensuring that every turbine we build delivers lasting value for both the planet and future generations." Said **Girish Tanti, Co-Founder, Suzlon Group.**

“At ABRen, we believe the energy transition must be accompanied by innovation that enhances environmental sustainability. This partnership is an important step toward addressing the end-of-life challenges associated with wind turbine blades and advancing circularity within the renewable energy sector.” said **Amit Jain, Chief Executive Officer, Aditya Birla Renewables Limited**

About Grasim Industries Limited

Grasim Industries Limited, a flagship company of the Aditya Birla Group, ranks amongst the top publicly listed companies in India. Incorporated in 1947, it started as a textiles manufacturer in India. Today, it has evolved into a leading diversified player with leadership presence across many sectors. It is a leading global producer of Cellulosic Fibres, Diversified Chemicals, Fashion Yarn and Fabrics producer in India. Implementing next phase of transformational growth journey, the Company has entered paints business under the brand name ‘Birla Opus’ and launched ‘Birla Pivot’, the B2B online marketplace for building materials. Through its subsidiaries, UltraTech Cement, Aditya Birla Capital and Aditya Birla Renewables, it is also India’s prominent cement producer, leading diversified financial services player and clean energy solutions player.

Grasim’s Advanced Materials business focuses on innovative, high-performance, and sustainable solutions, including bio-based, waterborne, and recyclable epoxy technologies. Visit- www.grasim.com

Aditya Birla Renewables Limited (ABRen), subsidiary of Grasim Industries Ltd, is a leading integrated clean energy platform, with capacity over 4.4 GWp across 60+ projects in 12+ states.

About Suzlon Energy Limited

At Suzlon Group, we believe energy enables human progress, and the new world of energy will be powered by Good Energies That Work. With revenues of USD 1.75+ billion for FY26 and market capitalization of USD 5.6+ billion as of September 30, 2026, we are constantly advancing the good energies that make the new world work

by building clean, dependable, intelligent, integrated, and affordable energy ecosystems for a rapidly electrifying world. With ~22+ GW of wind energy capacity installed across 17 countries and a diverse portfolio of renewable energy businesses, Suzlon today is a wind-first full-stack renewable energy solutions conglomerate with businesses spanning across RE Technology (Wind+Solar+Storage), RE Development Company, RE Projects, and RE Asset Management. For over three decades, Suzlon has partnered with leading PSUs, IPPs, and C&I businesses as a lifetime renewable energy partner. Our next-generation product portfolio includes 2.x MW, 3.x MW, 5.x MW and 6.x MW wind turbine systems alongside integrated renewable energy solutions built for the new world of energy. Headquartered at Suzlon One Earth in Pune, India, the Suzlon Group (NSE: SUZLON, BSE: 532667) comprises RE Tech: Wind | Storage | Solar, RE DevCo, RE Projects, RE AMS, and its subsidiaries.