



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Unaudited Financial Results for the quarter and the half year ended 30th September, 2011

(₹ in Lakhs)

Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March, 2011 (Audited)
	2011	2010	2011	2010	
Gross Sales/Income from Operations	47,919	33,904	81,388	60,990	128,004
Less: Excise Duty on Sales	1,763	1,518	3,380	2,780	5,744
Net Sales/Income from Operations	46,156	32,386	78,008	58,210	122,260
Other Operating Income	-	-	-	-	-
Total Income	46,156	32,386	78,008	58,210	122,260
Expenditure					
(Increase)/decrease in stock in trade and work in progress	3,700	(1,810)	1,806	(3,147)	(12,222)
Consumption of raw materials	16,741	14,317	31,149	26,004	59,713
Consumption of stores and spare parts	5,162	3,447	9,326	5,776	13,746
Purchase of traded goods	-	-	-	-	-
Employees cost	2,227	1,936	4,289	3,872	8,440
Electricity charges	4,172	3,152	8,094	5,643	12,772
Depreciation	989	984	1,974	1,968	3,933
Other expenditure	6,595	2,898	9,640	5,342	11,896
Total	39,586	24,924	66,278	45,458	98,278
Profit from Operations before Other Income, Interest & Exceptional Items	6,570	7,462	11,730	12,752	23,982
Other Income	112	1,365	803	1,320	3,377
Profit before Interest & Exceptional Items	6,682	8,827	12,533	14,072	27,359
Interest	250	85	514	137	504
Profit after Interest but before Exceptional Items	6,432	8,742	12,019	13,935	26,855
Exceptional items- Payments under Voluntary Retirement Scheme	-	1,273	-	1,273	1,273
Profit from Ordinary Activities before tax	6,432	7,469	12,019	12,662	25,582
Tax expense (Net) (Note-6)					
- Current	2,280	2,550	4,180	4,304	8,350
- Earlier Years	(36)	-	(36)	-	-
Net Profit from Ordinary Activities after tax	4,188	4,919	7,875	8,358	17,232
Extraordinary Item	-	-	-	-	-
Net Profit for the period	4,188	4,919	7,875	8,358	17,232
Paid-up equity share capital (Face Value ₹ 2/- each)	3,908	3,908	3,908	3,908	3,908
Reserves excluding Revaluation Reserve					136,442
Earnings Per Share (EPS) -Face Value ₹ 2/- each					
Basic EPS (₹)	2.14	2.74	4.03	4.66	9.19
Diluted EPS (₹)	2.14	2.52	4.03	4.28	8.82
Earnings Per Share (EPS) excluding Exceptional Items-Face Value ₹ 2/- each					
Basic EPS (₹)	2.14	3.22	4.03	5.13	9.65
Diluted EPS (₹)	2.14	2.95	4.03	4.71	9.26
Public shareholding					
- Number of shares	78,138,736	84,808,735	78,138,736	84,808,735	83,558,735
- Percentage of shareholding	39.99	43.41	39.99	43.41	42.77
Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	117,236,858	110,566,859	117,236,858	110,566,859	111,816,859
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	60.01	56.59	60.01	56.59	57.23

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GRAPHITE INDIA LIMITED
Segment Reporting as per Clause 41 of the Listing Agreement

(₹ in Lakhs)

	Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March 2011 (Audited)
		2011	2010	2011	2010	
1	SEGMENT REVENUE -					
	Graphite and Carbon	39,828	27,470	67,012	48,651	103,123
	Power	1,127	840	1,714	1,518	3,446
	Steel	2,766	2,299	3,680	4,498	8,021
	Unallocated	3,833	2,812	7,726	5,358	11,947
	Total	47,554	33,421	80,132	60,025	126,537
	Less: Inter Segment Revenue	1,398	1,035	2,124	1,815	4,277
	Sales/Income from Operations-Net	46,156	32,386	78,008	58,210	122,260
2	SEGMENT RESULTS -					
	Profit before tax and interest					
	Graphite and Carbon	6,360	5,381 *	11,459	10,096 *	20,425 *
	Power	993	764	1,365	1,152	2,567
	Steel	122	15	(60)	44	61
	Unallocated	904	804	1,634	1,381	3,277
	Total	8,379	6,964	14,398	12,673	26,330
	Less:					
	Interest	250	85	514	137	504
	Other un-allocable expenditure/(income)(net)	1,697	(590)	1,865	(126)	244
	Total Profit Before Tax	6,432	7,469	12,019	12,662	25,582
3	CAPITAL EMPLOYED -					
	(Segment Assets - Segment Liabilities)					
	Graphite and Carbon	147,857	105,340	147,857	105,340	131,878
	Power	5,080	5,596	5,080	5,596	5,245
	Steel	17,338	17,706	17,338	17,706	17,762
	Unallocated	10,580	10,127	10,580	10,127	10,574
	Total	180,855	138,769	180,855	138,769	165,459

* after exceptional item

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GRAPHITE INDIA LIMITED
Notes :

1 Statement of assets and liabilities -

(₹ in Lakhs)

Particulars	As at 30th September		As at 31st March
	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
Shareholders' Funds			
(a) Share Capital	3,908	3,908	3,908
(b) Reserves and Surplus	144,317	135,516	136,442
	148,225	139,424	140,350
Loan Funds	42,419	6,989	26,516
Deferred Tax Liability (Net)	7,257	6,698	6,302
Total	197,901	153,111	173,168
Fixed Assets	60,361	48,775	55,312
Investments	27,319	26,808	27,278
Current Assets, Loans and Advances			
(a) Inventories	78,125	62,518	75,982
(b) Sundry Debtors	37,251	27,937	28,554
(c) Cash and Bank Balances	4,688	764	3,024
(d) Other Current Assets	454	435	420
(e) Loans and Advances	18,544	11,285	15,251
	139,062	102,939	123,231
Less: Current Liabilities and Provisions			
(a) Liabilities	24,718	21,106	20,923
(b) Provisions	4,123	4,305	11,730
	28,841	25,411	32,653
Net Current Assets	110,221	77,528	90,578
Total	197,901	153,111	173,168

- 2 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th November, 2011. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter and the half-year ended 30th September, 2011 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 3 Other expenditure for the quarter and the half-year ended 30th September, 2011 includes exchange loss of ₹ 1981 lakhs and ₹ 1714 lakhs respectively. Other Income for the corresponding quarter and the half-year ended 30th September, 2010 includes exchange gain of ₹ 804 lakhs and ₹ 471 lakhs respectively. Such gain for the year ended 31st March, 2011 was ₹ 1252 lakhs.
- 4 Generation of power at hydro electrical plants is seasonal in nature.
- 5 No investor complaint was pending at the beginning of the quarter. During the quarter, ten complaints were received. All the complaints were disposed off / attended to and no complaint was pending as on 30th September, 2011.
- 6 Tax expense - Current comprises current tax and deferred tax. Tax expense - Earlier Years relates to fringe benefit tax.
- 7 Figures for the previous year/period have been re-grouped / re-arranged wherever necessary.

By Order of the Board
For Graphite India Limited

K.K. Bangur
Chairman

Place : Kolkata

Date : 14th November, 2011