

The Board of Directors
Graphite India Limited
31, Chowringhee Road
Kolkata - 700 016

1. We have reviewed the results of Graphite India Limited (the "Company") for the quarter ended 30th June, 2013 which are included in the accompanying 'Standalone Unaudited Financial Results for the quarter ended 30th June, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Kolkata
5th August, 2013

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

A handwritten signature in black ink, appearing to read "Pinaki Chowdhury".

Pinaki Chowdhury
Partner
Membership Number 57572



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Standalone Unaudited Financial Results for the quarter ended 30th June, 2013

(₹ in Lakhs)

PART I

Particulars	Quarter ended 30th June	Quarter ended 31st March	Quarter ended 30th June	Year ended 31st March
	2013 (Unaudited)	2013 (Unaudited)	2012 (Unaudited)	2013 (Audited)
Income from Operations				
Gross Sales / Income from Operations	41,277	51,797	42,795	179,021
Less: Excise Duty on Sales	1,794	1,971	2,117	7,132
Net Sales / Income from Operations	39,483	49,826	40,678	171,889
Other Operating Income	898	1,292	1,075	4,597
Total Income from Operations (net)	40,381	51,118	41,753	176,486
Expenses				
Cost of materials consumed	21,049	20,665	18,072	78,883
Purchase of stock-in-trade	-	-	-	1,345
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,859)	3,843	(1,581)	(7,738)
Employee benefits expense	3,091	3,183	2,606	11,997
Consumption of stores and spare parts	2,836	4,225	3,105	14,115
Power and fuel	6,593	7,848	7,423	30,394
Depreciation and amortisation expense	1,312	1,367	1,147	5,004
Other expenses	4,088	5,175	4,820	19,599
Total Expenses	35,110	46,306	35,592	153,599
Profit from operations before other income, finance costs and exceptional items	5,271	4,812	6,161	22,887
Other Income	870	981	453	2,635
Profit from ordinary activities before finance costs and exceptional items	6,141	5,793	6,614	25,522
Finance Costs	435	706	534	2,214
Profit from ordinary activities after finance costs but before exceptional items	5,706	5,087	6,080	23,308
Exceptional Items	-	-	-	-
Profit from ordinary activities before tax	5,706	5,087	6,080	23,308
Tax expense relating to				
- Current period	1,775	1,930	2,025	8,000
- Earlier period	-	(1,000)	-	(1,000)
Net Profit from ordinary activities after tax	3,931	4,157	4,055	16,308
Extraordinary Items	-	-	-	-
Net Profit for the period	3,931	4,157	4,055	16,308
Paid-up equity share capital (Face Value ₹ 2/- each)	3,908	3,908	3,908	3,908
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				160,592
Earnings Per Share (EPS) (before and after extraordinary items) - Face Value ₹ 2/- each (not annualised)				
Basic EPS (₹)	2.01	2.13	2.08	8.35
Diluted EPS (₹)	2.01	2.13	2.08	8.35



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PART II

Particulars	Quarter ended 30th June 2013	Quarter ended 31st March 2013	Quarter ended 30th June 2012	Year ended 31st March 2013
PARTICULARS OF SHAREHOLDING				
Public Shareholding				
- Number of shares	71,842,906	72,753,944	73,793,736	72,753,944
- Percentage of shareholding	36.77	37.24	37.77	37.24
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-Encumbered				
- Number of shares	123,532,688	122,621,650	121,581,858	122,621,650
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.23	62.76	62.23	62.76

Particulars	Quarter ended 30th June 2013
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of / attended to during the quarter	9
Remaining unresolved at the end of the quarter	Nil

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GRAPHITE INDIA LIMITED

Segment-wise Revenue, Results and Capital employed in terms of Clause 41 of the Listing Agreement

(₹ in Lakhs)

	Particulars	Quarter ended 30th June	Quarter ended 31st March	Quarter ended 30th June	Year ended 31st March
		2013 (Unaudited)	2013 (Unaudited)	2012 (Unaudited)	2013 (Audited)
1	SEGMENT REVENUE -				
	Graphite and Carbon	37,172	47,459	37,899	164,087
	Steel	1,908	2,149	2,409	7,858
	Unallocated	1,302	1,512	1,463	4,581
	Total	40,382	51,120	41,771	176,526
	Less: Inter Segment Revenue	1	2	18	40
	Sales/Income from Operations-Net	40,381	51,118	41,753	176,486
2	SEGMENT RESULTS -				
	Profit / (Loss) before tax and interest				
	Graphite and Carbon	7,775	6,181	7,964	27,866
	Steel	362	766	35	888
	Unallocated	(80)	(360)	(2)	(399)
	Total	8,057	6,587	7,997	28,355
	Less:				
	Interest	435	706	534	2,214
	(Including other finance costs)				
	Other un-allocable expenditure/(income)(net)	1,916	794	1,383	2,833
	Total Profit Before Tax	5,706	5,087	6,080	23,308
3	CAPITAL EMPLOYED -				
	(Segment Assets - Segment Liabilities)				
	Graphite and Carbon	183,058	197,293	178,173	197,293
	Steel	19,698	19,422	18,594	19,422
	Unallocated	4,444	4,855	5,014	4,855
	Total	207,200	221,570	201,781	221,570



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Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 5th August, 2013. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 30th June, 2013 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 2 The figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited year-to-date figures up to the third quarter ended 31st December, 2012.
- 3 Figures for the previous year/periods have been regrouped / rearranged wherever necessary to conform to current period's classification.

Place : Kolkata
Date : 5th August, 2013

By Order of the Board
For Graphite India Limited


K.K. Bangur
Chairman

