

Date: 28-01-2026

To

The Manager
Listing Compliance Department
National Stock Exchange of India Limited ("NSE")- Emerge.
Exchange Plaza, Plot No. C/1, G- Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai- 400051

ISIN: INEPOU01017

SYMBOL: GRAPHISAD

Dear Sir / Madam,

Sub: Integrated Governance report pursuant to SEBI Circular SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated December 31, 2024 and NSE Circular Ref No: NSE/CML/2025/02 dated January 02, 2025.

Pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with NSE Circular NSE/CML/2025/02 dated January 02, 2025, please find enclosed herewith the Integrated Filing – Governance for the quarter ended December 31, 2025.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you

Yours sincerely,

For Graphisads Limited

Shobharam Dhama
Company Secretary &
Compliance Officer

Place: New Delhi

A. Compliance Report on Corporate Governance

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, compliance with the corporate governance provisions as specified in regulations 17, [17A], 18, 19, 20, 21, 22, 24, [24A], 25, 26, [26A] and 27 are not applicable to the Companies mentioned below:

- Companies having Paid up Equity Share Capital does not exceed Rs.10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous Financial Year.
- The Company which has listed its specified securities on the SME Exchange.

Accordingly, it may be noted that as per the point (b) mentioned above, our Company has listed its specified securities on the SME Exchange. Therefore, the provisions of Corporate Governance are **not applicable** to the company under Regulations 27(2) of the ("Listing Regulations, 2015") for the Quarter ended December 31, 2025.

B. Investor Grievance Redressal Report

Investor Grievance Redressal Report for Quarter Ended on December 31, 2025	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of Quarter	0

C. Disclosure of Acquisition of shares or Voting Rights in Unlisted companies:

During the quarter ending on December 31, 2025, the company did not acquire any shares or voting rights in any unlisted companies.

D. Disclosure of Imposition of Fine and penalty:

Details of imposition of fine and penalty on the entity as mentioned and referred to sub-para 20 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 are given below.

S. No	Name of the Authority	Nature & details of the action(s) taken and order(s) passed	Date	Details of the violation(s)/ contravention (s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Office of Principal Commissioner of CGS, Delhi North	Order V (16)/333/CGST/Adj/ Foxdean/2025/10832 to 10851 dated 09.12.2025 for Penalty of Rs 789300/ along with Interest for the financial year 2018-2019	09-12-2025	Wrong Input credit under section 50 and 74(1) of The CGST Act, 2017	No major financial Impact on the financial statement of the Company.

2	Office of The Commissioner of Central Goods and Service Tax, Delhi West	Order 309/CGST West/GST/DB/ADC/ 2025-26 dated 24.12.2025 or Penalty of Rs 34,09,764/ along with Interest for the financial year 2018-2019 to 2020-2021	24-12-2025	Wrong Input credit under section 50 and 74(1) of The CGST Act, 2017	No major financial Impact on the financial statement of the Company.
3	Office of Deputy Commissioner of State Tax (SGST) Gurugram (East)	Order passed under section 74(9) of CGST/SGST Act, 2017 read with section 20 of IGST Act, 2017 for Tax of Rs, 27,128/-, Interest of Rs 20,82,350/, Penalty of Rs 15,52,628/- and Fine of Rs 99,200/- for the financial year 2021-2022	27-12-2025	Block Input, Late filling of GST Return and Demand by the Department against cancellation of some vendors by the Department.	No major financial Impact on the financial statement of Subsidiary namely Spike Advertising Private Limited.

E. Disclosure of Updates to ongoing Tax Litigation or Disputes:

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below

S. No	Name of the Opposing Party	Date of initiation of the Litigation / Dispute	Status of the Litigation /Dispute as per last disclosure	Current status of the Litigation / Dispute (Pending/ongoing/setteled /closed/Disposed off)
1.	Assessment Unit, Income Tax Department	21-02-2025	An Order having DIN ITBA/AST/S/143(3)/2024-25/1074703280(1) has been passed by the AO on 19.03.2025 confirming demand of Rs 3720150/- for the respective Assessment Year.	Rectification under section 154 filed and vide ref no. 950101550300425 order is still pending.
2.	GSTO, Ward 108, Zone 12, Delhi	27-05-2024	An Order under section 73(5) of the Act has been passed by the officer on 24.08.2024 and against the order the subsidiary has discharged GST Liability of Rs 11050/- on 31.03.2025 and for waiver of interest of Rs 9204/-and penalty of Rs 20000/- appeal has been filed on 31.03.2025.	The GSTO, Ward 108, Zone 12, Delhi has waived interest of Rs 9204/-and penalty of Rs 20000/- vide order number ZD070725012200Z on 08.07.2025.

GRAPHISADS LIMITED						
Investor Grievances Report for 01/10/2025 - 31/12/2025						
Received from	Carried forward from previous month	Received during the month	Total Pending	Resolved	Pending for less than 3 months	Pending for more than 3 months
Directly from Investors	0	0	0	0	0	0
SEBI (SCORES)	0	0	0	0	0	0
Stock Exchanges	0	0	0	0	0	0
Other Sources	0	0	0	0	0	0
TOTAL:	0	0	0	0	0	0

Your Faithfully,
 KFIN TECHNOLOGIES LIMITED



Authorised Signatory

Date: 07.01.2026

Operations Centre:

KFin Technologies Limited, Selenium, Tower B, Plot No-31 & 32,
 Financial District, Nanakramguda, Serilingampally,
 Hyderabad – 500032, Telangana, India.

KFin Technologies Limited

Registered Office:

KFin Technologies Limited, 301, The Centrium,
 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
 Kurla (West), Mumbai - 400 070, Maharashtra

CIN: L72400MH2017PLC444072