

Citibank N. A. T +91 22 6175 7999 / 4502 7999
Securities & Funds Services F +91 22 2653 2348
FIFC - 11th Floor
C-54 and C-55, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Dated: 13th January 2014



To,
The Legal & Compliance Division,
National Stock Exchange,
Exchange Plaza, B.K.C.
Bandra (E)
Mumbai-4000051

Re: Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI").

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")**

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the acquirer	INTERNATIONAL FINANCE CORPORATION FDI AC
SEBI Registration No.	IN-US-FD-2123-08
Scrip	GRANULES INDIA LTD. (INE101D01012)
Total Holdings (No. of Shares)	1,250,451
Paid Up Equity Capital (No. of Shares)	20,281,154
% Fluctuation	2.02 (Last reporting done at 8.19%)
Current % Holding	6.17%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on +91 22 6175 6970/ + 91 22 4230 6971.

Thanking You,

Truly Yours,
By Constituted Attorney


Vivek Singhania

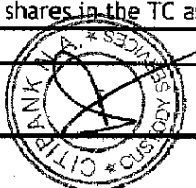


Enclosures: As above.

ANNEXURE - 2			
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	GRANULES INDIA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INTERNATIONAL FINANCE CORPORATION FDI AC		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital where-ever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,258,801	shs	6.21%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,258,801	shs	6.21%
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	8,350(SALE)	shs	0.04%
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the acquirer			
j) Total (a+b+c+-d)	8,350	shs	0.04%
After the acquisition/sale, holding of:			
e) Shares carrying voting rights	1,250,451	shs	6.17%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	1,250,451	shs	6.17%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Secondary Market Sale		



Date of acquisition / sale of shares / VFI or date of receipt of intimation of allotment of shares,	13-Jan-2014	
Equity share capital / total voting capital of the TC before the said acquisition / sale	20,281,154	(shs.)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	20,281,154	(shs.)
Total diluted share/voting capital of the TC after the said acquisition	20,281,154	(shs.)
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange		
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of		
Signature of the acquirer / seller / Authorised Signatory		
Place:Mumbai		
Date:13-Jan-2014		



FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (3) and (6))

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company GRANULES INDIA LTD

Name & address of shareholders	Shareholding prior to acquisition/Sale	No. & % of shares/voting rights acquired/Sold	Receipt of allotment advice/acquisition of shares/sale of shares – specify	Date of intimation to company	Mode of acquisition on (market sale/public/rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Sale qty	Sale value
INTERNATIONAL FINANCE CORPORATION FDIAC PanNo: EXEMPTCATG Address: Address: 2121 Pennsylvania Avenue Washington, DC 20433 USA	1,258,801	3,350	09-Jan-14	13-Jan-14	Secondary Market Sale	1,255,451	HSBC SEC N CAP MKT IND-BSE	BSE	3,350	INR 670,055.63
	shs	shs				shs	INB010791730		shs	
	6.21%	0.02%				6.19%				
	1,255,451	5,000	09-Jan-14	13-Jan-14	Secondary Market Sale	1,250,451	HSBC SEC N CAP MKT IND-NSE	NSE	5,000	INR 999,809.00
	shs	shs				shs	INB230791734		shs	
	6.19%	0.02%				6.17%				

