

From:

Date: August 18, 2012

C. Krishna Prasad
Plot No. 512/M, Road No. 31
Jubilee Hills,
Hyderabad (AP) – 500 033

To:

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Release of pledged shares

Ref: Regulation 31 (2) & (3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

I, C. Krishna Prasad, the Managing Director and Promoter of M/s. Granules India Limited, holding 65,35,663 equity shares of the Company, received a release of 8,00,000 pledged equity shares on 17.08.2012.

In this connection, please find enclosed herewith, disclosure in terms of Regulation 31 (2) & (3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Kindly take the above information on record.

Thanking You,



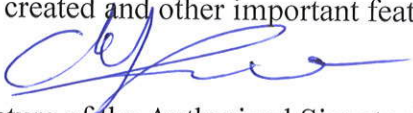
(C. Krishna Prasad)

Encl: as above

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company(TC)				Granules India Limited			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ <u>released</u> (tick the relevant one)				C. Krishna Prasad			
Date of reporting				18.08.2012			
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange and National Stock Exchange			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Name	Number	% of total Share Capital	Type – creation / invocation / release	Dates	Number	% of total Share Capital	
C. Krishna Prasad	65,35,663	32.56%	8,00,000	17.08.2012	65,35,663	32.56%	Shares released from pledge

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.


Signature of the Authorized Signatory

Place : Hyderabad

Date : 18.08.2012