



Granules India Limited

11nd Floor, 3rd Block, My Home Hub, Madhapur, Hyderabad - 500 081, INDIA
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Dated April 25, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Kind Attn: The General Manager

Dear Sir,

Sub: Outcome of the Board Meeting held on 25.04.2013

Ref: Listing Agreement

Symbol: 532482

The Board of Directors at their meeting has-

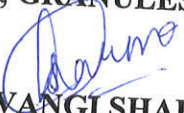
1. Approved the Audited Results for the year ending 31.03.2013
2. Recommended a final dividend of Rs. 2.00 per share representing 20% of Paid Up Capital for the financial year 2012-13;
3. Finalization of Date of Annual General Meeting on 19.08.2013.
4. Finalization of date of Book Closure as 13.08.2013 to 19.08.2013.

Request you to take the above information on record.

Thanking you,

Yours faithfully,

FOR, GRANULES INDIA LIMITED


(SHIVANGI SHARMA)
Company Secretary &
Compliance Officer

Encl: As above

Granules India Limited
Standalone Statement of Assets and Liabilities

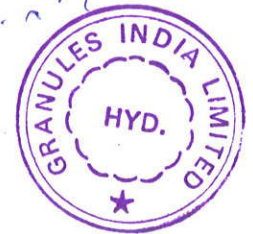
(Rs in Lakhs)

Particulars		As at current year end 31 March, 2013	As at previous year end 31 March, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,012.62	2,006.17
	(b) Reserves & Surplus	25,036.69	22,467.52
	Sub-total - Shareholders' funds	27,049.30	24,473.69
2	Share Application Money Pending Allotment	31.50	-
3	Non-current liabilities		
	(a) Long-term borrowings	14,072.37	8,805.34
	(b) Deferred tax liabilities (Net)	2,509.86	2,309.18
	(c) Long-term provisions	212.38	153.03
	Sub-total - Non-current liabilities	16,794.60	11,267.55
4	Current liabilities		
	(a) Short-term borrowings	7,671.48	6,141.27
	(b) Trade payables	8,384.75	6,422.69
	(c) Other current liabilities	1,302.57	1,936.28
	(d) Short-term provisions	470.93	466.32
	Sub-total - Current liabilities	17,829.74	14,966.56
	TOTAL - EQUITY AND LIABILITIES	61,705.14	50,707.80
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	23,240.08	22,153.06
	(ii) Intangible assets	1,243.38	1,562.33
	(iii) Capital work-in-progress	9,160.26	2,907.52
		33,643.72	26,622.91
	(b) Non-current investments	4,129.60	3,279.60
	(c) Long-term loans and advances	1,252.76	2,034.88
	(d) Other non-current assets	367.55	40.24
	Sub-total - Non - current assets	39,393.63	31,977.63
2	Current assets		
	(a) Current Investments	945.92	-
	(b) Inventories	10,849.07	8,857.36
	(c) Trade receivables	6,809.66	5,302.80
	(d) Cash and cash equivalents	615.97	2,365.20
	(e) Short term loans and advances	564.79	263.94
	(f) Other current assets	2,526.12	1,940.87
	Sub-total - Current assets	22,311.51	18,730.17
	TOTAL - ASSETS	61,705.14	50,707.80

Place: Hyderabad
Date : 25th April, 2013

For and on behalf of the Board

Dr.C.Nageswara Rao
Chairman



PART I						(Rs in Lakhs)
Statement of Standalone Audited Results for the Quarter and 12 Months Ended 31 March, 2013						
SI No.	Particulars	3 Months ended 31st March, 2013	3 Months ended 31st Dec, 2012	3 Months ended 31st March, 2012	Current year ended 31 March, 2013	Previous year ended 31 March, 2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales / Income from Operations (Net of Excise duty)	17,895.04	17,395.69	16,542.33	67,979.70	56,267.77
2	Expenses					
	(a) Cost of material Consumed	10,646.95	11,159.77	10,978.59	42,525.84	36,139.93
	(b) Changes in Inventories of Finished goods, Work in progress and Stock in trade	(539.17)	(99.24)	(434.97)	(740.62)	(592.24)
	(c) Employee benefits Expense	1,215.49	1,322.98	994.68	5,042.05	3,795.72
	(d) Depreciation	551.60	487.61	485.63	2,020.89	1,797.60
	(e) Manufacturing Expenses	1,254.15	1,241.63	940.34	4,431.39	3,191.89
	(f) Freight outward & clearing charges	1,328.99	1,048.79	931.58	4,304.09	3,219.73
	(g) R & D Expenses	83.17	118.87	66.57	453.06	194.80
	(h) Other expenditure	1,390.36	926.08	809.24	4,058.14	3,058.02
	Total	15,931.53	16,206.48	14,771.65	62,094.84	50,805.45
	Profit from Operations before Other Income, Interest & Exceptional Items (1- 2)	1,963.51	1,189.20	1,770.67	5,884.86	5,462.32
3	Other Income	101.69	37.09	62.33	171.81	120.82
	Profit from Ordinary activities before Finance Cost and exceptional items (3 - 4)	2,065.20	1,226.29	1,833.00	6,056.67	5,583.14
5	Finance Costs	396.88	446.09	450.93	1,649.49	1,549.41
6	Profit from Ordinary activities after Finance Cost but before exceptional items (5 - 6)	1,668.32	780.21	1,382.07	4,407.18	4,033.72
8	Foreign Exchange Fluctuations (gain)/loss	-	-	(813.59)	-	-
9	Profit from Ordinary activities before Tax (7 - 8)	1,668.32	780.21	2,195.66	4,407.18	4,033.72
10	Tax expense					
	- Current Tax Expense	431.17	207.65	517.92	1,188.97	985.29
	- Deferred Tax Expense	127.83	29.65	199.45	200.69	317.80
11	Net Profit for the period (9 - 10)	1,109.31	542.90	1,478.28	3,017.53	2,730.63
12	Paid-up share capital (Face Value of Rs.10/- each)	2,012.62	2,012.12	2,006.17	2,012.62	2,006.17
13	Reserves excluding Revaluation Reserve	25,036.69	24,397.73	22,467.52	25,036.69	22,467.52
14	Earnings per Share					
	(a) Basic Earnings per share (Rs.)*	5.52	2.70	2.97	15.02	13.61
	(b) Diluted Earning per share (Rs) *	5.38	2.62	2.96	14.62	13.56

PART II						
Select Information for the Quarter and 12 months ended 31 March, 2013						
SI No.	Particulars	3 Months ended 31st March, 2013	3 Months ended 31st Dec, 2012	3 Months ended 31st March, 2012	Current year ended 31 March, 2013	Previous year ended 31 March, 2012
A						
1	Public Shareholding					
	- No. of shares	11,182,097	11,182,097	11,216,674	1,182,097	11,216,674
	- Percentage of shareholding	55.56%	55.57%	55.91%	55.56%	55.91%
2	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
	Number of shares	840,000	1,000,000	5,007,500	840,000	5,007,500
	Percentage of shares to promoter group	9.36%	11.19	56.61%	9.36%	56.61%
	Percentage of shares to total capital	4.17%	4.97%	24.96%	4.17%	24.96%
	b) Non-encumbered					
	Number of shares	8,104,057	7,939,057	3,837,480	8,104,057	3,837,480
	Percentage of shares to promoter group	90.61%	88.81%	43.38%	90.61%	43.38%
	Percentage of shares to total capital	40.27%	39.46%	19.13%	40.27%	19.13%

SI No.	Particulars	3 Months ended 31st March, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	NIL

- The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 25 April, 2013
- Pursuant to the Notification No.G.S.R.913(E), dt.29.12.2011 issued by the Ministry of Company Affairs, the company has opted to capitalise foreign currency gains and losses on loans utilised for purchase of fixed assets.
 - During the quarter Gain of Rs.104.55 Lakhs (Loss of Rs.813.59 Lakhs for the Quarter ended 31 March 2012) was transferred to fixed assets.
 - During the Financial year 2012-13 Loss of Rs.644.20 Lakhs (Previous Year Loss of Rs.813.59 Lakhs) was transferred to fixed assets.
- The company has received 12 complaints from investors during the quarter 1st January, 2013 to 31st March, 2013 and all were resolved. No complaints were pending from previous quarter.
- The Company operates only in the segment of Pharmaceuticals.
- Figures are regrouped wherever necessary.



for and on behalf of the Board

Dr.C.Nageswara Rao
Chairman

Place : Hyderabad
Date : 25th April, 2013

Granules India Limited
Consolidated Statement of Assets and Liabilities

(Rs in Lakhs)

	Particulars	As at current year end 31 March, 2013	As at previous year end 31 March, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,012.62	2,006.17
	(b) Reserves & Surplus	25,441.01	22,502.74
	Sub-total - Shareholders' funds	27,453.63	24,508.91
2	Share Application Money Pending Allotment	31.50	-
3	Non-current liabilities		
	(a) Long-term borrowings	17,549.56	8,805.34
	(b) Deferred tax liabilities (Net)	2,447.18	2,301.50
	(d) Long-term provisions	213.53	153.03
	Sub-total - Non-current liabilities	20,210.27	11,259.87
4	Current liabilities		
	(a) Short-term borrowings	8,545.98	10,205.75
	(b) Trade payables	9,184.13	7,551.94
	(c) Other current liabilities	2,377.26	3,138.65
	(d) Short-term provisions	470.93	466.32
	Sub-total - Current liabilities	20,578.30	21,362.66
	TOTAL - EQUITY AND LIABILITIES	68,273.70	57,131.44
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	25,009.61	23,323.24
	(ii) Intangible assets	1,336.43	1,719.09
	(iii) Capital work-in-progress	10,880.24	2,929.63
		37,226.28	27,971.96
	(b) Non-current investments	19.14	19.14
	(c) Long-term loans and advances	1,641.54	3,049.52
	(d) Other non-current assets	499.21	64.73
	Sub-total - Non - current assets	39,386.17	31,105.35
2	Current assets		
	(a) Current Investments	945.92	-
	(b) Inventories	13,648.23	10,991.05
	(c) Trade receivables	7,102.11	9,500.93
	(d) Cash and cash equivalents	4,170.55	3,198.19
	(e) Short term loans and advances	389.77	263.94
	(f) Other current assets	2,630.93	2,071.98
	Sub-total - Current assets	28,887.51	26,026.09
	TOTAL - ASSETS	68,273.70	57,131.44

For and on behalf of the Board

Dr. C. Nageswara Rao

Dr.C.Nageswara Rao
Chairman

Place: Hyderabad
Date : 25th April, 2013





GRANULES INDIA LIMITED

Regd Office : 2nd Floor, 3rd Block, My Home Hub
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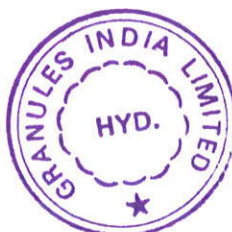
Statement of Consolidated Audited Results for the Quarter and 12 Months ended 31st March, 2013

PART I						(Rs in Lakhs)
SI No.	Particulars	3 Months ended 31st March, 2013	3 Months ended 31st Dec, 2012	3 Months ended 31st March, 2012	Current year ended 31 March, 2013	Previous year ended 31 March, 2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales / Income from Operations	20,438.33	19,522.01	18,809.05	76,437.30	65,396.59
2	Expenses					
	(a) Cost of material Consumed	11,860.87	12,882.10	12,077.68	47,768.94	42,010.22
	(b) Changes in Inventories of Finished goods, Work in progress	(209.19)	(624.11)	(308.77)	(1,077.05)	(573.69)
	(c) Employee benefits Expense	1,543.16	1,535.34	1,187.91	5,971.18	4,545.86
	(d) Depreciation	617.23	561.19	578.74	2,308.46	2,069.54
	(e) Manufacturing Expenses	1,545.23	1,649.58	1,293.62	5,752.38	4,432.05
	(f) Freight outward & clearing charges	1,339.70	1,075.20	1,122.90	4,374.45	3,497.28
	(g) R & D Expenses	109.92	139.66	24.69	546.08	271.42
	(h) Other expenditure	1,495.05	1,020.73	858.78	4,599.34	3,284.91
	Total	18,301.96	18,239.68	16,835.54	70,243.78	59,537.59
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,136.38	1,282.32	1,973.51	6,193.53	5,859.00
3	Other Income	101.20	56.13	54.01	206.04	137.51
4	Profit from Ordinary activities before Finance Cost and exceptional items (3-4)	2,237.58	1,338.46	2,027.53	6,399.57	5,996.51
5	Finance Costs	427.75	474.90	486.26	1,767.11	1,698.87
6	Profit from Ordinary activities after Finance Cost but before exceptional items (5-6)	1,809.83	863.56	1,541.27	4,632.45	4,297.64
7	Foreign Exchange Fluctuations	-	-	(813.59)	-	-
8	Profit from Ordinary activities	1,809.83	863.56	2,354.86	4,632.45	4,297.64
9	Tax expense					
	- Current Tax Expense	451.85	215.29	518.54	1,238.74	985.51
	- Deferred Tax Expense	116.71	67.77	198.51	136.98	316.86
10	Net Profit for the period (9-10)	1,241.27	580.50	1,637.83	3,256.73	2,995.28
11	Paid-up share capital	2,012.62	2,012.62	2,006.17	2,012.62	2,006.17
12	(Face Value of Rs.10/- each)					
13	Reserves excluding Revaluation	25,441.01	24,878.52	22,502.74	25,441.01	22,502.74
14	Earnings per Share					
	(a) Basic Earnings per share (Rs.)*	6.18	2.89	8.16	16.21	14.93
	(b) Diluted Earnings per share (Rs.) *	6.02	2.80	8.13	15.78	14.87

PART II						
Select Information for the Quarter and 12 months ended 31 March, 2013						
SI No.	Particulars	3 Months ended 31st March, 2013	3 Months ended 31st Dec, 2012	3 Months ended 31st March, 2012	Current year ended 31 March, 2013	Previous year ended 31 March, 2012
1	Public Shareholding					
	- No. of shares	11,182,097	11,182,097	11,216,674	1,182,097	11,216,674
	- Percentage of shareholding	55.56%	55.57%	55.91%	55.56%	55.91%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	840,000	1,000,000	5,007,500	840,000	5,007,500
	Percentage of shares to promoter	9.36%	11.19%	56.61%	9.36%	56.61%
	Percentage of shares to total capital	4.17%	4.97%	24.96%	4.17%	24.96%
	b) Non-encumbered					
	Number of shares	8,104,057	7,939,057	3,837,480	8,104,057	3,837,480
	Percentage of shares to promoter	90.61%	88.81%	43.38%	90.61%	43.38%
	Percentage of shares to total capital	40.27%	39.46%	19.13%	40.27%	19.13%

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B	INVESTOR COMPLAINTS	
	Pending at the beginning of the	NIL
	Received during the quarter	12
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- The company has received 12 complaints from investors during the quarter 1st January, 2013 to 31st March, 2013 and all were resolved. No complaints were pending from previous quarter.
- The Company operates only in the segment of Pharmaceuticals.
- The consolidated accounts consisting of Granules India Limited, 100% wholly owned subsidiaries i.e., Granules USA Inc, Granules Singapore Pty Ltd, GIL Life Sciences Pvt Ltd and Joint Ventures Granules Biocause Pharmaceutical Company Ltd (50% JV) and Granules Omnicem Pvt Ltd (50% JV)
- Figures are regrouped wherever necessary.



for and on behalf of the Board

Dr. C. Nageswara Rao
Dr.C.Nageswara Rao
Chairman

Place : Hyderabad
Date : 25th April, 2013