

REGISTERED OFFICE

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,
Madhapur, Hyderabad - 500 081, Telangana, India.

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CIN: L24110TG1991PLC012471

Date: February 28, 2025

To,
National Stock Exchange of India Limited
BSE Limited
Symbol: NSE: GRANULES: BSE: 532482

Dear Sir,

Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), this is to inform you that the Company has received a communication from the GST authorities for closure of the proceedings of the investigation after making payment of all the dues regarding erroneous availment of refund for accumulated Input Tax Credit (ITC) under Rule 89(4) of the CGST Rules, 2017.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed herewith as an Annexure -A.

Kindly take the above information on record.

For GRANULES INDIA LIMITED

**CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)**



Annexure A:

Details under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

S. No.	Particulars	Details										
1.	Name of the Authority.	Directorate General of GST Intelligence, Mumbai										
2.	Nature and details of the action(s) taken, or order(s) passed.	<p>Receipt of Communication from GST authorities for closure of the proceedings of the investigation after making payment of all the dues regarding erroneous availment of refund for accumulated Input Tax Credit (ITC) under Rule 89(4) of the CGST Rules, 2017.</p> <p>The following payment were made as part of the proceedings:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Tax</td> <td>1,77,80,529</td> </tr> <tr> <td>Interest</td> <td>1,22,50,793</td> </tr> <tr> <td>Penalty</td> <td>26,67,079</td> </tr> <tr> <td>Total</td> <td>3,26,98,401</td> </tr> </tbody> </table>	Particulars	Amount (Rs.)	Tax	1,77,80,529	Interest	1,22,50,793	Penalty	26,67,079	Total	3,26,98,401
Particulars	Amount (Rs.)											
Tax	1,77,80,529											
Interest	1,22,50,793											
Penalty	26,67,079											
Total	3,26,98,401											
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Date of receipt of Communication – February 27, 2025										
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The grounds and qualifications as stated by authorities are as follows:</p> <p>The Company claimed an erroneous refund of ITC under Rule 89 (4) instead of claiming under Rule 89 (4)(B) of the CGST Rules, 2017.</p>										
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operations of the Company due to the said tax liability and interest with penalty. The impact is limited to the extent of interest & penalty as the Company can avail ITC of Rs. 1,77,80,529 already paid to authorities.										
6.	Reason for delay in the disclosure	Not Applicable										

