

Dated: February 23, 2026

To,
National Stock Exchange of India Limited
BSE Limited
Symbol: NSE: GRANULES; BSE: 532482

Sub: Allotment of Convertible warrants to the members of Promoter group and Non-Promoter investor category & allotment of equity shares to Non-Promoter investor category on preferential basis.

**Ref: 1. Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”);
2. Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”);
3. SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Dear Sir/ Mam,

Further to our communication dated January 22, 2026 with reference to the issue of specified securities on preferential basis, the Share Transfer and Stakeholders Relationship Committee of the Board of Directors (“Committee”) at its meeting held today i.e. February 23, 2026, approved the following:

1. Allotment of 2,50,00,000 convertible warrants on preferential basis to the members of Promoter group and Non-Promoter investor category, convertible into equivalent number of fully paid equity shares of the Company having face value of Rs.1/- (Rupee one only) each, in one or more tranches within a period of 18 months from the date of allotment of convertible warrants.
2. Allotment of 51,28,205 fully paid-up equity shares of the Company at face value of Rs.1/- (Rupee one only) each to the members of the non-promoter category, on a preferential basis.

Consequent to the said allotments, the paid-up equity share capital of the Company stands increased from Rs.24,26,68,716 (24,26,68,716 fully paid-up equity shares of Rs. 1/- each) to Rs. 24,77,96,921 (24,77,96,921 fully paid-up equity shares of Rs. 1/- each) & Rs. 27,27,96,921 (27,27,96,921 fully paid-up equity shares of Rs. 1/- each) on diluted basis.

REGISTERED OFFICE

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The Company has received the in-principal approvals from the Stock Exchanges on February 10, 2026, for issue of the aforesaid specified securities on preferential basis.

The meeting of the Committee commenced at 04:15 P.M. and concluded at 04:40 P.M.

Brief details in accordance with Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure I & Annexure II**.

The above information is also available on the website of the Company at <https://granulesindia.com/investors/notice-disclosures/other-disclosures/>

This is for your information and dissemination to the members of the exchange.

Thanking You.

Yours sincerely,

For GRANULES INDIA LIMITED

CHAITANYA Digitally signed by
CHAITANYA TUMMALA
TUMMALA Date: 2026.02.23
16:44:42 +05'30'

CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)
Encl. Annexure I & II



ANNEXURE: I
Disclosure in terms of Regulation 30 of the Listing Regulations, read with SEBI Circular on Preferential Issue

S.no.	Particulars	Details
01.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Fully Convertible warrants each convertible into an equivalent number of fully paid-up equity shares of the Company.
02.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment of convertible warrants, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.
03.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Company allotted 2,50,00,000 (Two crores & fifty lakhs warrants, convertible into an equivalent number of fully paid-up equity shares having a face value of Rs. 1/- each at a price of Rs. 585/- per warrant to members of the Promoter Group & Non-Promoter Group Category.
04.	Additional Information in case of Preferential Issue:	
a.	Name of the Investors	List Enclosed as Annexure-I (A)
b.	Post allotment of securities - outcome of the subscription	
c.	issue price / allotted price (in case of convertibles),	
d.	Number of investors	
e.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	
		<p>Rs. 585/- per warrant (i.e. warrant exercise price), as per the provisions of Regulation 164 of Chapter V of the SEBI ICDR Regulations.</p> <p>05 (Five) Investors</p> <p>Each warrant will be convertible into 1 equity share of Rs. 1/- each and the rights attached to the warrants can be exercised in one or more tranches at any time within the period of 18 (eighteen) months from the date of allotment of the warrants, subject to other terms and conditions as applicable.</p> <p>An amount equivalent to 25% of the consideration of the warrants i.e., Rs. 365.625 crores were received from the investors and the balance 75% of the total consideration shall be payable at the time of conversion of the warrants into Equity Shares.</p>

		<p>In case the warrant holder fails to exercise the warrants within a period of 18 (eighteen) months from the date of allotment of warrants, the unexercised warrants shall lapse and 25% of the consideration paid will be forfeited by the Company.</p> <p>The Equity shares to be allotted upon conversion of warrants shall rank pari-passu with the existing equity shares of the Company.</p>
5.	Any cancellation or termination of the proposal for the issuance of securities including reasons thereof.	Not Applicable



ANNEXURE: I (A)

S. No.	Name of Proposed Allottees	Category	Pre-Issue holding	Pre Issue holding (%)	No. of warrants to be issued	Post-Issue holding (no. of shares)*	Post Issue holding (%)**
01	Mrs. Chigurupati Uma Devi	Promoter Group	92,40,761	3.81	2,48,80,342	3,41,21,103	12.51
02	Mrs. Chigurupati Priyanka	Promoter Group	18,18,683	0.75	34,188	18,52,871	0.68
03	Mrs. Pragnya Chigurupati	Promoter Group	18,42,035	0.76	34,188	18,76,223	0.69
04	Mr. Harsha Chigurupati	Promoter Group	Nil	Nil	34,188	34,188	0.01
05	Dr. Venkata Srinivas Pullela	Non-Promoter Group	Nil	Nil	17,094	17,094	0.01
Total					2,50,00,000		

**The number of shares mentioned in this column has been arrived assuming all the warrants issued to the allottees will be fully converted.*

*** Post Issue holding percentage is calculated considering the allotment of equity shares under preferential issue & assuming all the warrants issued will be fully converted.*



ANNEXURE: II
Disclosure in terms of Regulation 30 of the Listing Regulations, read with SEBI Circular on Preferential Issue

S.no.	Particulars	Details
01.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Fully paid-up equity shares of the Company.
02.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment of equity shares of the Company, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.
03.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Company allotted 51,28,205 (Fifty one lakhs twenty-eight thousand two hundred and five only) fully paid-up equity shares having a face value of Rs. 1/- each at a price of Rs. 585/- aggregating to Rs. 300 crores (Rupees three hundred crores only) to the Non-Promoter Group Category. The Equity shares allotted shall rank pari-passu with the existing equity shares of the Company.
04.	Additional Information in case of Preferential Issue:	
a.	Name of the Investors	List Enclosed as Annexure-II (A)
b.	Post allotment of securities - outcome of the subscription	
c.	issue price / allotted price (in case of convertibles)	Rs. 585/- per equity share (i.e. equity share exercise price), as per the provisions of Regulation 164 of Chapter V of the SEBI ICDR Regulations.
d.	Number of investors	08 (Eight) Investors
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
5.	Any cancellation or termination of the proposal for the issuance of securities including reasons thereof.	Not Applicable



ANNEXURE: II(A)

S. No.	Name of proposed allottees	Category	Pre-Issue holding	Pre Issue holding (%)	No. of equity shares allotted	Post-Issue holding (no. of shares)	Post Issue holding (%)*	
							As of date	On diluted basis*
01	360 ONE HIGH GROWTH COMPANIES FUND	Non-Promoter	Nil	Nil	2,56,410	2,56,410	0.10	0.09
02	HIGH CONVICTION FUND - SERIES 1	Non-Promoter	Nil	Nil	2,73,504	2,73,504	0.11	0.10
03	TURNAROUND OPPORTUNITIES FUND	Non-Promoter	Nil	Nil	5,81,197	5,81,197	0.23	0.21
04	360 ONE EQUITY OPPORTUNITY FUND	Non-Promoter	Nil	Nil	4,61,538	4,61,538	0.19	0.17
05	360 ONE EQUITY OPPORTUNITY FUND - SERIES 2	Non-Promoter	Nil	Nil	2,56,410	2,56,410	0.10	0.09
06	360 ONE EQUITY OPPORTUNITY FUND - SERIES 4	Non-Promoter	Nil	Nil	2,22,222	2,22,222	0.09	0.08
07	360 ONE PIPE FUND	Non-Promoter	Nil	Nil	27,35,044	27,35,044	1.10	1.00
08	360 ONE PRIVATE EQUITY FUND - SERIES 2	Non-Promoter	Nil	Nil	3,41,880	3,41,880	0.14	0.13
	TOTAL				51,28,205			

* Post Issue diluted holding percentage is calculated assuming all the warrants issued under preferential issue will be fully converted.

