



**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GRANULES INDIA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	12,687,521	5.23%	N/A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	12,687,521	5.23%	N/A
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	(6,060,786)	-2.50%	N/A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the			
e) Total (a+b+c+/-d)	(6,060,786)	-2.50%	N/A



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6,626,735	2.73%	N/A
b) Shares encumbered with the			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	6,626,735	2.73%	N/A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 July 2024-12 September 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	242,368,716		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	242,368,716		
Total diluted share/voting capital of the TC after the said acquisition	N/A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Martin Cheng

Martin Cheng
Regulatory Reporting Senior Manager
Duly authorized under Powers of Attorney by and on behalf of FMR LLC & FIL Limited

Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 16 September 2024



Schedule

	Fund	FPI	Shares Held	% of shares
Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	Dendana Investments (Mauritius) Limited	INMUFP242815	125,002	0.05
	FIAM Emerging Markets Equity Small Cap Commingled Pool	INUSFP241015	22,300	0.01
	Fidelity Asian Values PLC	INUKFP132515	304,663	0.13
	Fidelity Funds - Asian Smaller Companies	INLUFPO84316	720,572	0.30
	Fidelity Funds - Emerging Asia	INLUFPO84116	240,942	0.0994
	Fidelity Funds - India Focus	INLUFP229817	4,437,529	1.831
	Fidelity Funds - Sustainable Asian Focus Pool	INLUFPO20623	8,500	0.00
	Fidelity India Fund	INAUFP043116	300,937	0.12
	Fidelity Korea-India Mother Investment Trust (Equity)	INSKFP005516	228,906	0.09
	NRRT-Emerging Markets Equity Small Cap Portfolio	INUSFP006016	91,400	0.04
	OP- Emerging Middle Class Fund	INFLFP082915	145,984	0.06
Grand Total			6,626,735	2.73